

# PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED



BALANCE SHEET  
AS AT  
31<sup>st</sup> MARCH 2026

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STATEMENT OF PROFIT & LOSS  
FOR THE PERIOD OF

01.04.2025  
To  
31.03.2026

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Registered Office :- Urja Bhawan, Victoria Park, Meerut-250001

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PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED  
URJA BHAWAN, VICTORIA PARK, MEERUT  
CIN : U31200UP2003SGC027458

**BALANCE SHEET AS AT 31.03.2026**

(₹ in Crores)

Particulars	Note No.	AS AT	AS AT
		31.03.2026	31.03.2025 AUDITED
<b>(I) ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) Property, Plant and Equipment	2	16382.64	15639.82
(b) Capital Work-in-Progress	3	3543.66	3401.20
(c) Intangible Assets	4	25.92	36.59
(d) Financial Assets - Others	5	2992.90	4303.29
<b>(2) Current Assets</b>			
(a) Inventories	6	769.31	756.98
(b) Financial Assets			
(i) Trade Receivables	7	10369.29	10885.05
(ii) Cash and Cash Equivalents	8-A	1100.56	1014.97
(iii) Bank balances other than (ii) above	8-B	1.26	1.15
(iv) Others	9	2962.15	2695.99
(c) Other Current Assets	10	7579.18	5441.80
<b>Total Assets</b>		<b>45726.87</b>	<b>44176.84</b>
<b>(II) EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	11	25870.68	23455.63
(b) Other Equity	12	(372.98)	(155.54)
<b>Liabilities</b>			
<b>(1) Non-current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	13	3742.57	5094.70
(ii) Trade Payables	14		
Total Outstanding dues of micro and small enterprises		-	-
Total Outstanding dues of Creditors other than micro and small enterprises		-	-
(iii) Other Financial Liabilities	15	2750.61	2734.20
<b>(2) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	16	1456.65	1520.56
(ii) Trade Payables	17		
Total Outstanding dues of micro and small enterprises		-	-
Total Outstanding dues of Creditors other than micro and small enterprises		1302.86	1368.99
(iii) Other Financial Liabilities	18	10976.48	10158.30
Material Accounting Policies of Financial Statement	1		
Notes on Accounts of Financial Statement	29		
Note 1 to 29 form integral part of Accounts			
<b>Total Equity and Liabilities</b>		<b>45726.87</b>	<b>44176.84</b>

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached  
For M/s Deepak Yashdeep & Co.,  
Chartered Accountants  
Firm Reg. No. 08869C

(CA Alok Kumar Sharma)  
Partner (M.No. 531489)

Place : MEERUT  
Date : 15.05.2026

Raveesh Gupta  
Managing Director  
DIN 11396004

Amit Rohila  
Chief Financial Officer

Place : MEERUT  
Date : 15.05.2026

S.K. Tomar  
Director(Finance)  
DIN 00906139

Jitesh Grover  
Company Secretary  
M.No. F-7542

UDIN:-26531489WUVGZB2830



PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED  
URJA BHAWAN, VICTORIA PARK, MEERUT  
CIN : U31200UP2003SGC027458

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED ON 31.03.2026

(₹ in Crores)

Particulars		Note No.	For the Year ended 31.03.2026	For the Year ended 31.03.2025
				Audited
I	Revenue From Operations	19	23629.59	23428.61
II	Other Income	20	6440.05	6430.54
III	<b>Total Income (I+II)</b>		<b>30069.64</b>	<b>29859.15</b>
IV	<b>EXPENSES</b>			
1	Purchases of Stock-in-Trade (Power Purchased)	21	25455.61	24645.04
2	Employee Benefits Expense	22	629.54	634.16
3	Finance Costs	23	847.37	869.47
4	Depreciation and Amortization Expenses	24	1309.19	1202.55
5	Administration, General & Other Expenses	25	477.48	683.27
6	Repairs and Maintenance	26	640.47	523.64
7	Bad Debts & Provisions	27	467.53	18.55
	<b>Total Expenses (IV)</b>		<b>29827.19</b>	<b>28576.68</b>
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)		242.45	1282.47
VI	Exceptional Items	28	28.69	26.79
VII	<b>Profit/(Loss) before Tax (V+/-VI)</b>		<b>213.76</b>	<b>1255.68</b>
VIII	Tax expense: (1) Current tax (2) Deferred tax		-	-
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>		<b>213.76</b>	<b>1255.68</b>
X	Profit/(Loss) from discontinued operations			
XI	Tax expense of discontinued operations			
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)			
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>		<b>213.76</b>	<b>1255.68</b>
XIV	<b>Other Comprehensive Income</b>			
A	(i) Items that will not be reclassified to profit or loss- Remeasurement of Defined Benefit Plans (Actuarial Gain or Loss)		23.40	(8.27)
B	(ii) Income tax relating to items that will not be reclassified to profit or loss (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss			
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>		<b>237.16</b>	<b>1247.41</b>
XVI	<b>Earnings per equity share (continuing operation) :</b>			
	(1) Basic		8.59	58.81
	(2) Diluted		8.47	57.63
XVII	<b>Earnings per equity share (for discontinued operation) :</b>			
	(1) Basic			
	(2) Diluted			
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations)</b>			
	(1) Basic		8.59	58.81
	(2) Diluted		8.47	57.63
	Material Accounting Policies of Financial Statement Notes on Accounts of Financial Statement Note 1 to 29 form integral part of Accounts.	1 29		

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached  
For M/s Deepak Yashdeep & Co.,  
Chartered Accountants  
Firm Reg. No. 08869C

(CA Alok Kumar Sharma)  
Partner (M.No. 531489)

Place : MEERUT  
Date : 15.05.2026

Raveesh Gupta  
Managing Director  
DIN 11396004

Amit Rohila  
Chief Financial Officer

Place : MEERUT  
Date : 15.05.2026

S.K. Tomar  
Director(Finance)  
DIN 00906139

Jitesh Grover  
Company Secretary  
M.No. F-7542

UDIN:-26531489WUJVGZB2830



PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED  
URJA BHAWAN, VICTORIA PARK, MEERUT  
CIN : U31200UP2003SGC027458

STATEMENT OF CHANGES IN EQUITY

(₹ in Crores)

Balance at the beginning of the reporting period	Changes in Equity Share Capital during the year	Change in Equity Share Capital due to Prior Period Errors	Balance at the end of the reporting period
23455.63	2415.05	-	25870.68

**B. OTHER EQUITY AS AT 31.03.2026**

Particulars	Share application money pending allotment	Capital Reserve	Restructuring Reserve	General Reserve	Retained Earnings	Total
Balance at the beginning of the reporting period	1198.21	7428.51	-	-	(8782.26)	(155.54)
Changes in accounting policy or prior period errors	-	-	-	-	-	-
<b>Restated balance at the beginning of the reporting period</b>	<b>1198.21</b>	<b>7428.51</b>	-	-	<b>(8782.26)</b>	<b>(155.54)</b>
Profit/(Loss) for the Period	-	-	-	-	213.76	213.76
Other Comprehensive Income for the Period	-	-	-	-	23.40	23.40
<b>Net Total Comprehensive Income/(Loss) for the reporting period</b>	-	-	-	-	<b>237.16</b>	<b>237.16</b>
Addition during the Period	-	409.55	-	-	-	409.55
Reduction during the Period	-	(333.48)	-	-	-	(333.48)
Share Application Money Received	1884.38	-	-	-	-	1884.38
Share Allotted against Application Money	(2415.05)	-	-	-	-	(2415.05)
<b>Balance at the end of the reporting period</b>	<b>667.54</b>	<b>7504.58</b>	-	-	<b>(8545.10)</b>	<b>(372.98)</b>

As per our report of even date attached  
For M/s Deepak Yashdeep & Co.,  
Chartered Accountants  
Firm Reg. No. 08869C



(CA. Alok Kumar Sharma)  
Partner (M.No. 531489)

Place : MEERUT  
Date : 15.05.2026

Raveesh Gupta  
Managing Director  
DIN 11396004

S.K. Tomar  
Director(Finance)  
DIN 00906139

Amit Rohila  
Chief Financial Officer

Jitesh Grover  
Company Secretary  
M.No. F-7542

UDIN:-20031489WUVGZB2830



PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED  
URJA BHAWAN, VICTORIA PARK, MEERUT  
CIN : U31200UP2003SGC027458

STATEMENT OF CHANGES IN EQUITY

(₹ in Crores)

Balance at the beginning of the reporting period	Changes in Equity Share Capital during the year	Change in Equity Share Capital due to Prior Period Errors	Balance at the end of the reporting period
19704.94	3750.69	-	23455.63

**B. OTHER EQUITY AS AT 31.03.2025**

Particulars	Share application money pending allotment	Capital Reserve	Restructuring Reserve	General Reserve	Retained Earnings	Total
Balance at the beginning of the Year	1262.08	7292.48	-	-	(10029.67)	(1475.11)
Changes in accounting policy or prior period errors	-	-	-	-	-	-
<b>Restated balance at the beginning of the reporting period</b>	<b>1262.08</b>	<b>7292.48</b>	-	-	<b>(10029.67)</b>	<b>(1475.11)</b>
Profit/(Loss) for the Year	-	-	-	-	1255.68	1255.68
Other Comprehensive Income for the Year	-	-	-	-	(8.27)	(8.27)
<b>Net Total Comprehensive Income/(Loss) for the reporting period</b>	-	-	-	-	<b>1247.41</b>	<b>1247.41</b>
Addition during the Year	-	454.83	-	-	-	454.83
Reduction during the Year	-	(318.80)	-	-	-	(318.80)
Share Application Money Received	3686.82	-	-	-	-	3686.82
Share Allotted against Application Money	(3750.69)	-	-	-	-	(3750.69)
<b>Balance at the end of the reporting period</b>	<b>1198.21</b>	<b>7428.51</b>	-	-	<b>(8782.26)</b>	<b>(155.54)</b>
<b>Net Balance at the end of the reporting period</b>						<b>(155.54)</b>

As per our report of even date attached  
For M/s Deepak Yashdeep & Co.,  
Chartered Accountants  
Firm Reg. No. 088690



(CA) Alok Kumar Sharma  
Partner (M.No. 531489)

Place : MEERUT  
Date : 15.05.2026

Raveesh Gupta  
Managing Director  
DIN 11396004

S.K. Tomar  
Director(Finance)  
DIN 00906139

Amit Rohila  
Chief Financial Officer

Jitesh Grover  
Company Secretary  
M.No. F-7542

UDIN:-26531489WUVGZB2830



# PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED

(A wholly owned subsidiary of U.P. Power Corporation Limited)

(CIN: U31200UP2003SGC027458)

URJA BHAWAN, VICTORIA PARK, MEERUT

## Note No. 1

### COMPANY'S INFORMATION AND MATERIAL ACCOUNTING POLICIES FOR THE YEAR 2025-26

#### Reporting Entity:

Pashchimanchal Vidyut Vitran Nigam Limited (the "Company") is a Company domiciled in India and limited by shares (CIN: U31200UP2003SGC027458). The Company is a wholly owned subsidiary of U.P. Power Corporation Limited, Lucknow (A State Govt. company) and is engaged in the distribution of electricity in its specified area. The address of the Company's registered office is Urja Bhawan, Victoria Park, Meerut, Uttar Pradesh-250001.

#### 1. GENERAL/BASIS OF PREPARATION:

- (a) The financial statements are prepared in accordance with the applicable provisions of the Companies Act, 2013. However, where there is a deviation from the provisions of the Companies Act, 2013 in preparation of these accounts, the corresponding provisions of Electricity (Supply) Annual Accounts Rules 1985 have been adopted.
- (b) The accounts are prepared under historical cost convention, on accrual basis, unless stated otherwise, in pursuance of Ind AS, and on accounting assumption of going concern.
- (c) Insurance and Other Claims, Refund of Custom Duty, Interest on Income Tax & Trade Tax and Interest on loans to staff is accounted for on receipt basis after the recovery of principal in full.

#### (d) Statement of compliance

The financial statements are prepared on accrual basis of accounting, unless stated otherwise, and comply with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 2013 (to the extent notified and applicable), applicable provisions of the companies Act, 1956, and the provisions of the Electricity Act, 2003 to the extent applicable.

These financial statements were approved by Board of Directors on 15.05.2026.

#### (e) Functional and presentation currency

The financial statements are prepared in Indian Rupee (₹) which is the Company's functional currency. All financial information presented in Indian rupees has been rounded to the nearest rupees in crore (upto two decimals), except as stated otherwise.

#### (f) Use of estimates and management judgements

The preparation of financial statements require management to make judgements, estimates and assumptions that may impact the application of accounting policies and the reported value of asset, liabilities, income, expenses and related disclosures concerning the items involved as well as Contingent Assets and Liabilities at the balance date. The estimates and management's judgements are based on previous experience and other factor considered reasonable and prudent in the circumstances. Actual results may differ for this estimate.

Estimates and underlying assumptions are reviewed as on ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate are reviewed and if any future periods affected.



(g) **Current and non-current classification**

1) The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for the last twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve month after the reporting period.

All other liabilities are classified as non-current.

2. **MATERIAL ACCOUNTING POLICIES**

I. **Property, Plant and Equipment :**

- a) Property, Plant and Equipment are shown at historical cost less accumulated depreciation. Balances shown under this head in Last Financial Year carrying same balances as Opening balances in Current Financial Year.
- b) All costs relating to the acquisition and installation of Property, Plant and Equipment till the date of commissioning are capitalized.
- c) Consumer Contribution, Grants and Subsidies received towards cost of capital assets are treated initially as capital reserve and subsequently amortized in the proportion in which depreciation on related asset is charged.
- d) In the case of commissioned assets, where final settlement of bills with the contractor is yet to be affected, capitalization is done, subject to necessary adjustment in the year of final settlement.
- e) Due to multiplicity of functional units as well as multiplicity of functions at particular unit, Employees cost to capital works are capitalized @15% on Deposit works, @13.50% on Distribution works and @9.5% on Other works on the amount of total expenditure.
- f) Borrowing cost during construction stage of capital assets are capitalized as per provisions of Ind AS-23.

II. **Capital Work-in-progress**

Property, Plant and Equipment those are not yet ready for their intended use are carried at cost under Capital Work-in-Progress, comprising direct costs, related incidental expenses and attributable interest.

The value of construction stores is charged to capital work-in-progress as and when the material is issued. The material at the year-end lying at the work site is treated as part of capital work in progress.

III. **Intangible Assets**

Intangible Assets are measured on initial recognition at cost. Subsequently the intangible assets are carried at cost less accumulated amortization/accumulated impairment losses. The amortization has been charged over its useful life in accordance with IND AS-38.

An Intangible asset is derecognized on disposal or when no future economic benefits are expected from its use.

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**IV. Depreciation :**

- a) In terms of Part-B of Schedule-II of the Companies Act, 2013, the company has followed depreciation rate/useful life using the straight line method and residual value of Property, Plant and Equipment as notified by the UPERC Tariff Regulations.  
In case of change in rates/useful life and residual value, the effect of change is recognized prospectively.
- b) Depreciation on additions to / deductions from Property, Plant and equipment during the year is charged on Pro rata basis.

**V. Stores & Spares :**

- a) Stores and Spares are valued at cost.
- b) As per practice consistently following by the Company, Scrap is accounted for as and when sold.
- c) Any shortage/excess of material found during the year end are shown as "material short/excess pending investigation" till the finalization of investigation.

**VI. Revenue/Expenditure Recognition :**

- a) Revenue from sale of energy is accounted for on accrual basis.
- b) Late payment surcharge recoverable from consumers on energy bills is accounted for on cash basis due to uncertainty of realization.
- c) The sale of electricity does not include electricity duty payable to the State Government.
- d) Sale of energy is accounted for based on tariff rates approved by U.P. Electricity Regulatory Commission.
- e) In case of detection of theft of energy, the consumer is billed on laid down norms as specified in Electricity Supply Code.
- f) Penal interest, overdue interest, commitment charges, restructuring charges and incentive/ rebates on loans are accounted for on cash basis after final ascertainment.

**VII. Power Purchase :**

Power purchase is accounted for in the books of Corporation as below:

- a) The Bulk purchase of power is made available by the holding company (U.P. Power Corporation Limited) and the cost of Power Purchase is accounted for on accrual basis at the rates approved/bills raised by UPPCL.
- b) Transmission charges are accounted for on accrual basis on bills raised by the U.P Power Transmission Corporation Limited at the rates approved by UPERC.

**VIII. Employee Benefits :**

- a) Liability for Gratuity & Leave Encashment in respect of employees has been determined on the basis of actuarial valuation and has been accounted for on accrual basis.
- b) Medical benefits and LTC are accounted for on the basis of claims received and approved during the year.
- c) Leave encashment has been accounted for on accrual basis.

**IX. Provisions, Contingent Liabilities and Contingent Assets :**

- a) Accounting of the Provisions is made on the basis of estimated expenditures to the extent possible as required to settle the present obligations.
- b) Contingent assets and liabilities are disclosed in the Notes on Accounts.
- c) The Contingent assets of unrealizable income are not recognized.









**X. Government Grant, Subsidies and Consumer Contributions**

Government Grants (including Subsidies) are recognized when there is reasonable assurance that it will be received and the company will comply the conditions attached, if any, to the grant. The amount of Grant, Subsidies and Loans are received from the State Government by the UPPCL centrally, being the Holding Company and distributed by the Holding Company to the DISCOMs.

Consumer Contributions, Grants and Subsidies received towards cost of capital assets are treated initially as capital reserve and subsequently amortized in the proportion in which depreciation on related asset is charged.

**XI. Foreign Currency Transactions**

Foreign Currency transactions are accounted at the exchange rates prevailing on the date of transaction. Gains and Losses, if any, as at the year-end in respect of monetary assets and liabilities are recognized in the Profit and Loss account.

**XII. Deferred Tax Liability :**

Deferred tax liability of Income Tax (reflecting the tax effects of timing difference between accounting income and taxable income for the period) is provided on the profitability of the Company and no provision is made in case of current loss and past accumulated losses as per Para 34 of Ind AS 12 "Income Taxes".

**XIII. Statement of Cash Flow :**

Statement of Cash Flow is prepared in accordance with the indirect method prescribed in Ind AS – 7 'Statement of Cash Flow'.

**XIV. Financial Assets :**

**Initial recognition and measurement:**

Financial assets of the Company comprises, Cash & Cash equivalents, Bank Balances, Trade Receivable, Advance to Contractors, Advance to Employees, Security Deposits, Claim recoverable etc. The Financial assets are recognized when the company became a party to the contractual provisions of the instrument.

All the Financial Assets are recognized initially at fair value plus transaction costs that are attributable to the acquisition or issue of the financial assets as the company purchase/acquire the same on arm length price and the arm length price is the price on which the assets can be exchanged.

**Subsequent Measurement:**

**A- Debt Instrument:** - A debt instrument is measured at the amortized cost in accordance with Ind AS 109.

**B- Equity Instrument:** - All equity investments in entities are measured at fair value through P & L (FVTPL) as the same is not held for trading.

Impairment on Financial Assets-Expected credit loss or provisions are recognized for all financial assets subsequent to initial recognition. The impairment losses and reversals are recognised in Statement of Profit & Loss.

**XV. Financial Liabilities :**

**Initial recognition and measurement:**

Financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments. All the financial liabilities are recognized initially at fair value. The Company's financial liabilities include trade payables, borrowings and other payables.




**Subsequent Measurement:**

Borrowings have been measured at fair value using effective interest rate (EIR) method. Effective interest rate method is a method of calculating the amortized cost of a financial instrument and of allocating interest and other expenses over the relevant period. Since each borrowing has its own separate rate of interest and risk, therefore the rate of interest at which they are existing is treated as EIR.

Trade and other payables are shown at contractual value/amortized cost.

A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expired.



**Raveesh Gupta**  
Managing Director  
DIN 11396004



**S.K. Tomar**  
Director(Finance)  
DIN 00906139



**Amit Rohila**  
Chief Financial Officer



**Jitesh Grover**  
Company Secretary  
M.No. F-7542



UDIN:-26531489WUVGZB2830



**Pashchimanchal**  
Vidyut Vitran Nigam Limited

**PROPERTY, PLANT & EQUIPMENT**

NOTE-2

Particulars	Rate of Depreciation (%)	Gross Block			Depreciation			Net Block			
		AS AT 01.04.2025	Addition	Adjustment/Deletion	AS AT 31.03.2026	AS AT 01.04.2025	Addition	Adjustment/Deletion	AS AT 31.03.2026	AS AT 31.03.2025	
		(₹ in Crores)									
Land & Land Rights		2.67	-	-	2.67	0.62	-	-	0.62	2.05	2.05
Buildings	3.34%	463.07	48.88	-	511.95	147.12	-	-	163.17	348.78	315.95
Plant & Pipe Lines	5.28% & 4.22%	0.97	0.22	-	1.19	0.84	-	-	0.84	0.35	0.13
Other Civil Works	3.34%	19.84	-	-	19.84	17.83	-	-	17.85	1.99	2.01
Plant & Machinery	5.28% & 4.22%	6256.66	299.41	37.06	6519.01	1627.93	333.82	13.50	1948.25	4570.76	4628.73
Lines, Cable Networks etc.	5.28% & 4.22%	16877.70	1719.76	12.91	18584.55	6214.99	946.03	6.37	7154.65	11429.90	10662.71
Vehicles	9.50%, 9.00%	1.82	-	-	1.82	1.50	0.04	-	1.54	0.28	0.32
Furniture & Fixtures	6.33%	6.06	0.26	0.05	6.27	3.86	0.39	0.04	4.21	2.06	2.20
Office Equipments	6.33%, 15%, 5.28% & 4.22%	57.86	2.94	0.14	60.66	32.14	2.17	0.12	34.19	26.47	25.72
<b>Total</b>		<b>23686.65</b>	<b>2071.47</b>	<b>50.16</b>	<b>25707.96</b>	<b>8046.83</b>	<b>1298.52</b>	<b>20.03</b>	<b>9325.32</b>	<b>16382.64</b>	<b>15639.82</b>

**PROPERTY, PLANT & EQUIPMENT**

NOTE-2

Particulars	Rate of Depreciation (%)	Gross Block			Depreciation			Net Block			
		AS AT 01.04.2024	Addition	Adjustment/Deletion	AS AT 31.03.2025	AS AT 01.04.2024	Addition	Adjustment/Deletion	AS AT 31.03.2025	AS AT 01.04.2024	
		(₹ in Crores)									
Land & Land Rights		2.67	-	-	2.67	0.62	-	-	0.62	2.05	2.05
Buildings	3.34%	437.67	25.40	-	463.07	132.21	14.91	-	147.12	315.95	305.46
Plant & Pipe Lines	5.28%	0.97	-	-	0.97	0.84	-	-	0.84	0.13	0.13
Other Civil Works	3.34%	19.84	-	-	19.84	17.81	0.02	-	17.83	2.01	2.03
Plant & Machinery	5.28%	5932.66	341.20	17.20	6256.66	1316.17	316.78	5.02	1627.93	4628.73	4616.49
Lines, Cable Networks etc.	5.28% & 100%	16144.13	737.78	4.21	16877.70	5357.31	858.75	1.07	6214.99	10662.71	10766.82
Vehicles	6.33%	1.82	-	-	1.82	1.50	-	-	1.50	0.32	0.32
Furniture & Fixtures	6.33%	5.72	0.34	-	6.06	3.50	0.36	-	3.86	2.20	2.22
Office Equipments	6.33%, 15%, 5.28%	48.86	9.00	-	57.86	31.08	1.06	-	32.14	25.72	17.78
<b>Total</b>		<b>22594.34</b>	<b>1113.72</b>	<b>21.41</b>	<b>23686.65</b>	<b>6861.04</b>	<b>1191.88</b>	<b>6.09</b>	<b>8046.83</b>	<b>15639.82</b>	<b>15733.30</b>

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Note-3

**CAPITAL WORKS IN PROGRESS**

(₹ in Crores)

Particulars	AS AT 01.04.2025	Additions	Deductions/ Adjustments	Capitalised During the Year	AS AT 31.03.2026
Capital Work in Progress*	3355.40	2147.32	-	(2071.47)	3431.25
Advance to Supplier/Contractor (Material issued for construction of Capital Works)	45.80	92.97	(26.36)	-	112.41
<b>Total</b>	<b>3401.20</b>	<b>2240.29</b>	<b>(26.36)</b>	<b>(2071.47)</b>	<b>3543.66</b>

\*It includes establishment cost related to works.

Note-3

**CAPITAL WORKS IN PROGRESS**

(₹ in Crores)

Particulars	AS AT 01.04.2024	Additions	Deductions/ Adjustments	Capitalised During the Year	AS AT 31.03.2025
Capital Work in Progress*	125.10	4344.02	-	(1113.72)	3355.40
Advance to Supplier/Contractor (Material issued for construction of Capital Works)	1132.21	1174.10	(2260.51)	-	45.80
<b>Total</b>	<b>1257.31</b>	<b>5518.12</b>	<b>(2260.51)</b>	<b>(1113.72)</b>	<b>3401.20</b>

\*It includes establishment cost related to works.





**Capital Work In Progress Ageing Schedule**

as on 31.03.2026

(₹ in Crores)

Particulars	Amount in CWIP for a period ended 31.03.2026				Total
	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years	
Project in Progress	1281.45	1720.68	400.01	29.11	3431.25
Project temporarily suspended	-	-	-	-	-
Other	-	-	-	-	-
Advances to Contractors (Net) (Material issued for construction of capital works)	73.67	28.79	0.45	9.50	112.41
<b>Total</b>	<b>1355.12</b>	<b>1749.47</b>	<b>400.46</b>	<b>38.61</b>	<b>3543.66</b>

as on 31.03.2025

(₹ in Crores)

Particulars	Amount in CWIP for a period ended 31.03.2025				Total
	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years	
Project in Progress	2843.01	156.54	325.70	30.15	3355.40
Project temporarily suspended	-	-	-	-	-
Other	-	-	-	-	-
Advances to Contractors (Net) (Material issued for construction of capital works)	33.61	0.45	2.68	9.06	45.80
<b>Total</b>	<b>2876.62</b>	<b>156.99</b>	<b>328.38</b>	<b>39.21</b>	<b>3401.20</b>

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**Pashchimanchal**  
Vidyut Vitran Nigam Limited

Note-4

Intangible Assets

Particulars	Gross Block			Amortisation			Net Block		
	AS AT 01.04.2025	Addition	Adjustment/ Deletion	AS AT 31.03.2026	AS AT 01.04.2025	Addition	Adjustment/ Deletion	AS AT 31.03.2026	AS AT 31.03.2025
Software	71.14	-	-	71.14	34.55	10.67	-	45.22	36.59
<b>Total</b>	<b>71.14</b>	<b>-</b>	<b>-</b>	<b>71.14</b>	<b>34.55</b>	<b>10.67</b>	<b>-</b>	<b>45.22</b>	<b>36.59</b>

Note-4

Intangible Assets

Particulars	Gross Block			Amortisation			Net Block		
	AS AT 01.04.2024	Addition	Adjustment/ Deletion	AS AT 31.03.2025	AS AT 01.04.2024	Addition	Adjustment/ Deletion	AS AT 31.03.2025	AS AT 01.04.2024
Software	71.14	-	-	71.14	23.88	10.67	-	34.55	47.26
<b>Total</b>	<b>71.14</b>	<b>-</b>	<b>-</b>	<b>71.14</b>	<b>23.88</b>	<b>10.67</b>	<b>-</b>	<b>34.55</b>	<b>47.26</b>

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**Note-5**

**FINANCIAL ASSETS - OTHERS (NON-CURRENT)**

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
Receivable from Govt. of U.P (Aatmnirbhar Scheme)	2992.90	4303.29
<b>Total</b>	<b>2992.90</b>	<b>4303.29</b>

**Note-6**

**INVENTORIES**

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
<b>(a) Stores and Spares</b>		
Stock of Materials - Capital Works	757.54	779.60
<b>(b) Others*</b>	97.25	61.50
<b>Sub-Total</b>	<b>854.79</b>	<b>841.10</b>
Provision for Unserviceable Stores	(85.48)	(84.12)
<b>Total</b>	<b>769.31</b>	<b>756.98</b>

\*Other materials include material issued to fabricators, obsolete material, scrap, Transformer Sent for Repairs, Store Excess/ Shortage pending for investigation

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**FINANCIAL ASSETS - TRADE RECEIVABLES (CURRENT)**

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
<b>Trade Receivables outstanding from Customers on account of Sale of Power</b>		
Secured & Considered good	2019.50	1974.51
Unsecured & considered good	6728.56	7085.51
Unsecured & Credit Impaired	4097.10	3832.65
	12845.16	12892.67
<b>Trade Receivables outstanding from Customers on account of Electricity Duty</b>		
Secured & Considered good	175.61	195.28
Unsecured & considered good	606.50	828.31
Unsecured & Credit Impaired	356.27	379.05
	1138.38	1402.64
<b>Debtors-Sale of Power</b>		
Debtors Unbilled revenue	839.12	801.44
<b>Sub-Total</b>	<b>14822.66</b>	<b>15096.75</b>
Allowance for Bad & Doubtful Debts	(4453.37)	(4211.70)
<b>Total</b>	<b>10369.29</b>	<b>10885.05</b>

\*Trade receivables are secured to the extent liability for Security Deposit of ₹2195.11 crore (Previous year ₹2169.79 crore) from consumers as referred in Note No. 15

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**Trade Receivables Ageing Schedule**

as on 31.03.2026

(₹ in Crore)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good	7158.08	421.06	472.39	341.29	1976.47	10369.29
(ii) Undisputed Trade Receivables - Which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	132.36	129.23	280.79	406.39	3504.60	4453.37
(iv) Unallocated Revenue (Trade receivables - credit impaired)						
(v) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(vi) Disputed Trade Receivables - Which have significant increase in credit risk	-	-	-	-	-	-
(vii) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
(viii) Unallocated Revenue- considered good						
<b>Total</b>	<b>7290.44</b>	<b>550.29</b>	<b>753.18</b>	<b>747.68</b>	<b>5481.07</b>	<b>14822.66</b>

Note : Above disclosure is made to the extent of information/data available at the time of preparation of Financial Statements of FY 2025-26. Further, the company is having approx. 0.81 crore consumers resulting in Rs. 25058.63 Crore bills (with ED). Considering the large volume of consumers, separate disclosure of disputed/undisputed Trade Receivables is not practically possible.

as on 31.03.2025

(₹ in Crore)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good	6986.05	2830.84	702.69	608.39	(242.92)	10885.05
(ii) Undisputed Trade Receivables - Which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	(77.74)	138.28	109.92	4041.24	4211.70
(iv) Unallocated Revenue (Trade receivables - credit impaired)						
(v) Disputed Trade Receivables - considered good						
(vi) Disputed Trade Receivables - Which have significant increase in credit risk	-	-	-	-	-	-
(vii) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
(viii) Unallocated Revenue- considered good	-	-	-	-	-	-
<b>Total</b>	<b>6986.05</b>	<b>2753.10</b>	<b>840.97</b>	<b>718.31</b>	<b>3798.32</b>	<b>15096.75</b>

Note : Above disclosure is made to the extent of information/data available at the time of preparation of Financial Statements of FY 2024-25. Further, the company is having approx. 0.76 crore consumers resulting in Rs. 24757.95 Crore bills (with ED). Considering the large volume of consumers, separate disclosure of disputed/undisputed Trade Receivables is not practically possible.

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Note-8-A

**FINANCIAL ASSETS - CASH AND CASH EQUIVALENTS (CURRENT)**

(₹ in Crores)

Particulars	AS AT 31.03.2026		AS AT 31.03.2025	
<b>(a) Balance with Banks</b>				
In Current & Other Account				
Earmarked Balances (including Bond Servicing Account)	-		-	
Others	1092.30	1092.30	1006.28	1006.28
In Fixed Deposit Accounts (with original maturity upto 3 months)				
Earmarked Bank A/c FD	-		-	
RPO Fund A/c	-		-	
Others	0.08	0.08	0.08	0.08
<b>(b) Cash/ Cheques/ Drafts in Hand</b>				
Cash in Hand (Including Stamps in Hands)	7.95		8.48	
Cash imprest with Staff	0.23	8.18	0.13	8.61
<b>Total</b>		<b>1100.56</b>		<b>1014.97</b>

Note-8-B

**FINANCIAL ASSETS - BANK BALANCES OTHER THAN ABOVE (CURRENT)**

(₹ in Crores)

Particulars	AS AT 31.03.2026		AS AT 31.03.2025	
<b>Deposit with original maturity of more than 3 months but less than 12 months</b>				
A. Earmarked Balances	-		-	
B. Other than Earmarked Balances	1.26		1.15	
<b>Total</b>		<b>1.26</b>		<b>1.15</b>

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**FINANCIAL ASSETS - OTHERS (CURRENT)**

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
<b>Receivables (unsecured)</b>		
Receivable from Govt. of UP	811.53	737.29
Receivable from Govt. of UP (Aatmnirbhar Scheme)	1310.38	1048.30
<b>Uttar Pradesh Power Corporation Limited</b>		
Receivable -UPPCL	494.96	557.95
<b>UPRVUNL</b>		
Receivable -UPRVUNL	0.83	0.83
<b>UPPTCL</b>		
Receivable -UPPTCL	33.50	33.50
<b>Other Subsidiaries of Holding Company (UPPCL)</b>		
KESCO	1.02	0.94
DVVNL	9.22	9.36
	10.24	10.30
Employees (Receivables)	40.74	40.62
Other Receivables	27.28	39.69
Allowances for Doubtful Receivables	(6.80)	(8.03)
	61.22	72.28
<b>Receivable on account of Loan (Unsecured)</b>		
UPPCL (Loan & Other (Unsecured))	10037.09	9636.89
Less: Liabilities against Loan (Unsecured)	(9797.60)	(9401.35)
	239.49	235.54
Theft of Fixed Assets Pending Investigation	201.20	182.29
Allowances for estimated Losses	(201.20)	(182.29)
	-	-
<b>Total</b>	<b>2962.15</b>	<b>2695.99</b>

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**OTHER CURRENT ASSETS**

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
<b>Advances (Unsecured/Considered Good)</b>		
Suppliers/Contractors	0.36	1.31
Less: Allowances for Doubtful Advances	<u>(0.04)</u>	<u>(0.13)</u>
	0.32	1.18
Advance for Transmission Bay	0.76	0.53
Tax Deducted at source	2.34	5.34
Tax Collected at Source	1.61	1.61
Receivable related to Power Purchase	7561.60	5415.42
Income Accrued & but not Due	10.04	15.82
Prepaid Expenses	2.51	1.90
<b>Total</b>	<b>7579.18</b>	<b>5441.80</b>

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**EQUITY SHARE CAPITAL**

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
<b>(A) AUTHORISED :</b> 400000000 (Previous Year 250000000) Equity share of par value Rs. 1000/- each	40000.00	25000.00
<b>(B) ISSUED SUBSCRIBED AND FULLY PAID UP</b> 258706834 (Previous Year 234556260) Equity shares of par value Rs. 1000/- each	25870.68	23455.63
<b>Total</b>	<b>25870.68</b>	<b>23455.63</b>

- a) During the year, The Company has issued 24150574 Equity Shares of Rs. 1000 each only and has not bought back any shares.  
b) The Company has only one class of equity shares having a par value Rs. 1000/- per share. The holders of the equity shares are entitled to receive dividend as declared from time to time and are entitled to voting rights proportionate to their share holding at the meeting of shareholders.  
c) During the year ended 31st March, 2026 (Prev year 31st March 2025), no dividend has been declared by board due to heavy accumulated losses.

**d) Detail of Shareholders holding more than 5% share in the Company:**

Shareholder's Name	AS AT 31.03.2026		AS AT 31.03.2025	
	No. of Shares	% of Holdings	No. of Shares	% of Holdings
U.P.Power Corporation Limited & Its Nominees	258706834	100	234556260	100

**e) Reconciliation of No. of Shares**

No. of Shares as on 01.04.2025	Issued During the Period	Buy Back during the Period	No. of Shares as on 31.03.2026
234556260	24150574	0	258706834

No. of Shares as on 01.04.2024	Issued During the Period	Buy Back during the Period	No. of Shares as on 31.03.2025
197049366	37506894	0	234556260

**f) Details of shareholding of promoters:**

**Shares held by Promoters**

Promoter Name	AS AT 31.03.2026			AS AT 31.03.2025		
	No. of shares	%age of total shares	%age changes during the year	No. of shares	%age of total shares	%age changes during the year
U.P.Power Corporation Limited & Its Nominees	258706834	100%	NIL	234556260	100%	NIL

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**OTHER EQUITY**

(₹ in Crores)

Particulars	AS AT 31.03.2026		AS AT 31.03.2025	
<b>A. Share Application Money (Pending For Allotment)</b>				
As per last Financial Statement		1198.21		1262.08
Add: Received during the quarter/year		1884.38		3686.82
Less: Shares allotted during the year		(2415.05)	667.54	(3750.69)
				1198.21
<b>B. Capital Reserve</b>				
<b>(i) Consumers Contributions towards Service Line and Other charges</b>				
As per last Financial Statement		3525.94		3590.82
Prior Period Error Adjustments		-		-
Restated Opening Balance		3525.94		3590.82
Add: Received during the quarter/year		409.55		232.34
Less: Transfer to Statement of P&L Account		(304.07)	3631.42	(297.22)
				3525.94
<b>(ii) Subsidies towards Cost of Capital Assets/ Repayment of Loan</b>				
As per last Financial Statement		3902.57		3701.66
Add: Received during the quarter/year		-		222.49
Less: Transfer to Statement of P&L Account		(29.41)	3873.16	(21.58)
			7504.58	3902.57
				7428.51
<b>C. Restructuring Reserve</b>				
<b>D. Surplus in Statement of P&amp;L</b>				
Opening Balance		(8782.26)		(10029.67)
Prior Period Expenditure/(Income)		-		-
Restated Opening Balance		(8782.26)		(10029.67)
Add: Profit/(Loss) for the year		213.76		1255.68
Add: Other Comprehensive Income/(Loss)		23.40	(8545.10)	(8.27)
				(8782.26)
<b>Total</b>		<b>(372.98)</b>		<b>(155.54)</b>

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**SHARE HOLDING PATTERN AS ON 31.03.2026**

Sl. No	Share Holder's Name	Number of Shares Held during FY 2025-26	Percentage of Total Shares	Number of Shares Held during FY 2024-25	Percentage of Total Shares	Percentage Changes during the year
1	U.P. Power Corporation Ltd.	25,87,06,334	99.999807%	23,45,55,760	99.999787%	0.000020%
2	Dr. Ashish Kumar Goel	50	0.000019%	50	0.000021%	-0.000002%
3	Sh. Raveesh Gupta	50	0.000019%	-	0.000000%	0.000019%
4	Smt. Isha Duhan	-	0.000000%	50	0.000021%	-0.000021%
5	Sh. Swatantra Kumar Tomar	50	0.000019%	50	0.000021%	-0.000002%
6	Sh. Sanjay Jain	50	0.000019%	50	0.000021%	-0.000002%
7	Sh. Nand Kishor Mishra	50	0.000019%	50	0.000021%	-0.000002%
8	Sh. Ashu Kalia	200	0.000077%	-	0.000000%	0.000077%
9	Sh. Sanjeev Mohan Garg	-	0.000000%	200	0.000085%	-0.000085%
10	Sh. Amit Rohila	50	0.000019%	50	0.000021%	-0.000002%
<b>Total</b>		<b>25,87,06,834</b>	<b>100.000%</b>	<b>23,45,56,260</b>	<b>100.000%</b>	

**Notes :**

- 1 PVVNL is wholly owned subsidiary of UPPCL, shareholders mentioned in serial no. 2 to 10 are holding shares on behalf of the Parent Company.
- 2 During the Financial year 2025-26, the Company has allotted 24150574 Equity shares to UPPCL only.





**Note-13**

**FINANCIAL LIABILITIES - BORROWINGS (NON-CURRENT)**

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025	
<b>(A) Loans directly availed by Company</b>			
<b>(1) SECURED LOANS</b>			
<b>(i) Rural Electrification Corporation Ltd. (REC)</b>			
R-APDRP	342.67	456.79	
Saubhagya	92.22	109.77	
DDUGGY	294.50	350.77	
AB CABLE	321.58	374.14	
<b>(ii) Power Finance Corporation Ltd. (PFC)</b>			
R-APDRP	139.03	163.95	
IPDS	274.59	307.08	1762.50
<b>(B) Payable to UPPCL on account of Loan/Bond</b>			
<b>(1) SECURED LOANS/BONDS</b>			
8.48% Rated Listed Bonds	-	62.74	
8.97% Rated Listed Bonds	-	119.69	
9.75% Rated Listed Bonds	52.51	122.52	
9.95% Rated Listed Bonds	318.00	381.60	
10.15% Rated Listed Bonds	32.18	64.35	750.90
<b>(2) UNSECURED LOANS/ BONDS</b>			
9.70 % UDAY Bond / Bonds	652.69	797.22	
REC	754.15	1084.46	
PFC	468.45	699.62	2581.30
<b>Total</b>	<b>3742.57</b>	<b>5094.70</b>	

Refer Notes on Accounts Point No. 7, 33 and 34 of Notes on Accounts of the Financial Statement.

**Note-14**

**FINANCIAL LIABILITIES - TRADE PAYABLES (NON-CURRENT)**

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025	
<b>Total outstanding dues of:-</b>			
<b>(A) Micro and Small Enterprises</b>			
Liability for Purchase of Power	-	-	
Liability for Purchase of Power of Discoms	-	-	
Liability for Wheeling/Transmission charges	-	-	
<b>(B) Creditors other than Micro and Small Enterprises</b>			
Liability for Purchase of Power	-	-	
Liability for Purchase of Power of Discoms	-	-	
Liability for Wheeling/Transmission charges	-	-	
<b>Total</b>	<b>-</b>	<b>-</b>	

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**Note-15**

**FINANCIAL LIABILITIES - OTHERS (NON-CURRENT)**

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
Security Deposits From Consumers	2195.11	2169.79
Liability/Provision for Leave Encashment	358.05	370.36
Liability for Gratuity on CPF Employees	197.45	194.05
<b>Total</b>	<b>2750.61</b>	<b>2734.20</b>

**Note-16**

**FINANCIAL LIABILITIES - BORROWINGS (CURRENT)**

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
Current Maturity of Long Term Borrowings*	1314.42	1467.35
Interest Accrued but not Due on Borrowings	142.23	53.21
<b>Total</b>	<b>1456.65</b>	<b>1520.56</b>

\*Details of current maturity of long term borrowings is annexed with this note (Refer Annexure to Note-16)

**Note-17**

**FINANCIAL LIABILITIES - TRADE PAYABLE (CURRENT)**

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
<b>Total outstanding dues of:-</b>		
<b>(A) Micro and Small Enterprises</b>		
Liability for Purchase of Power	-	-
Liability for Purchase of Power of Discoms	-	-
Liability for Wheeling/Transmission charges	-	-
<b>(B) Creditors other than Micro and Small Enterprises</b>		
Liability for Purchase of Power	-	-
Liability for Purchase of Power of Discoms	-	-
Liability for Wheeling/Transmission charges	1302.86	1368.99
<b>Total</b>	<b>1302.86</b>	<b>1368.99</b>

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**Statement of Current Maturity of Long-Term Borrowings**

(₹ in Crores)

Particulars	AS AT 31.03.2026		AS AT 31.03.2025	
<b>(A) Loans directly availed by Company</b>				
<b>(1) SECURED LOANS</b>				
<b>(i) Rural Electrification Corporation Ltd. (REC)</b>				
R-APDRP	114.12		113.97	
Saubhagya	17.55		17.55	
DDUGGY	56.26		56.26	
AB CABLE	52.56		52.56	
<b>(ii) Power Finance Corporation Ltd. (PFC)</b>				
R-APDRP	23.10		19.31	
IPDS	32.48	296.07	31.80	291.45
<b>(B) Payable to UPPCL on account of Loan/Bond</b>				
<b>(1) SECURED LOANS/BONDS</b>				
8.48% Rated Listed Bonds	62.74		62.74	
8.97% Rated Listed Bonds	119.69		119.69	
9.75% Rated Listed Bonds	70.01		70.01	
9.95% Rated Listed Bonds	63.60		63.60	
10.15% Rated Listed Bonds	32.18	348.22	32.18	348.22
<b>(2) UNSECURED LOANS/ BONDS</b>				
9.70 % UDAY Bond / Bonds	144.52		144.52	
REC	312.38		306.66	
PFC	213.23	670.13	376.50	827.68
<b>Total</b>		<b>1314.42</b>		<b>1467.35</b>

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**Trade Payable Ageing Schedule (Current)**

as on 31.03.2026

(₹ in Crore)

Particulars	Outstanding amount of Trade Payable				Total
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others					
Uttar Pradesh Power Corporation Ltd.	-	-	-	-	-
Uttar Pradesh Power Transmission Corporation Ltd.	1302.86	-	-	-	1302.86
Uttar Haryana Bijli Vitran Nigam Ltd.	-	-	-	-	-
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-
<b>Total</b>	<b>1302.86</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1302.86</b>

as on 31.03.2025

(₹ in Crore)

Particulars	Outstanding amount of Trade Payable				Total
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others					
Uttar Pradesh Power Corporation Ltd.	-	-	-	-	-
Uttar Pradesh Power Transmission Corporation Ltd.	1088.37	280.62	-	-	1368.99
Uttar Haryana Bijli Vitran Nigam Ltd.	-	-	-	-	-
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-
<b>Total</b>	<b>1088.37</b>	<b>280.62</b>	<b>-</b>	<b>-</b>	<b>1368.99</b>

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**OTHER FINANCIAL LIABILITIES (CURRENT)**

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
<b>Liability for Supplies/Works:</b>		
-Capital Nature supplies/ works	693.16	365.00
-O&M Nature supplies/ works	24.11	58.26
	<u>717.27</u>	<u>423.26</u>
<b>Deposits &amp; Retentions :</b>		
- From Suppliers & others	812.06	932.37
- For Electrification works	335.73	174.78
	<u>1147.79</u>	<u>1107.15</u>
<b>Liability towards CPF Trust:</b>		
-UPPCL CPF Trust	22.24	20.05
<b>Liabilities towards UP Power Sector Employees Trust:</b>		
-Provident Fund	372.16	347.61
-Pension & Gratuity on GPF	173.81	174.07
	<u>545.97</u>	<u>521.68</u>
Provision for Loss incurred by CPF Trust	212.06	198.00
Provision for Loss incurred by GPF Trust	220.68	206.05
Gratuity on CPF	3.76	4.38
Liability for Leave Encashment	16.42	17.30
Staff related liabilities	39.81	37.58
Interest on Security Deposit from Consumer	194.49	197.01
Sundry Liabilities	28.56	97.29
Advance from consumers	182.01	125.60
Electricity Duty & other levies payable to govt.	6680.02	6104.44
Liabilities for Expenses	85.83	87.75
<b>Other Liabilities Payable to:</b>		
-Madhyanchal Vidyut Vitran Nigam Limited	80.46	80.48
-Purvanchal Vidyut Vitran Nigam Limited	6.76	6.82
	<u>87.22</u>	<u>87.30</u>
<b>Uttrakhand PCL:</b>		
-Payable - Uttrakhand PCL	0.17	0.17
Inter Unit Transfers	792.18	923.29
<b>Total</b>	<b>10976.48</b>	<b>10158.30</b>

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**REVENUE FROM OPERATIONS (GROSS)**

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025	
<b>Large Supply Consumer</b>			
Large & Heavy Power (HV-2)	7648.35	5485.98	
Railway Traction (HV-3)	144.76	111.23	
Lift Irrigation Works (HV-4)	0.41	0.21	5597.42
<b>Medium &amp; Small Supply Consumers</b>			
Domestic Light Fan & Power (LMV-1)	9345.35	8830.99	
Non domestic Light Fan & Power (LMV-2)	2585.52	4774.90	
Public Lamps (LMV-3)	267.18	282.65	
Light, Fan & Power for Public/Private Institution (LMV-4)	338.21	359.98	
Small Power for Private tube wells / Pumping sets for irrigation purposes (LMV-5)	1245.30	1160.12	
Small & Medium Power (LMV-6)	1171.52	1294.94	
Public Water Works (LMV-7)	405.44	436.28	
State tube wells / Panchayti raj tube well & pumped canals (LMV-8)	98.06	129.38	
Temporary Supply (LMV-9)	3.60	15.62	
Electrical Vehicle Charging (LMV-11)	1.87	0.47	17285.33
<b>Other Operating Revenue</b>			
Wheeling Charges from open access consumers	123.73	109.78	
Cross Subsidy from open access consumers	79.01	67.67	
Miscellaneous Charges form Consumers	111.34	113.24	
Energy Internally Consumed	59.94	255.17	
Electricity Duty	1429.04	1329.34	1875.20
<b>Sub-Total</b>	<b>25058.63</b>	<b>24757.95</b>	
Less: Electricity Duty	(1429.04)	(1329.34)	
<b>Total</b>	<b>23629.59</b>	<b>23428.61</b>	





**Pashchimanchal**  
Vidyut Vitran Nigam Limited

**Note-20**

**OTHER INCOME**

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025		
<b>(a) Subsidy :</b>				
<b>(i) Tariff Subsidy</b>				
Agriculture or RE Subsidy from Govt. of U.P.	694.26	661.04		
Revenue Subsidy from Govt. of U.P.	3471.29	4074.19		
Subsidy adjusted against Electricity Duty	781.04	716.13		
<b>(ii) Other Subsidy</b>				
Subsidy for Summer supply	946.60	5893.19	-	5451.36
<b>(b) Interest from :</b>				
Fixed Deposits	111.20			107.37
Bonds	1.22	112.42	1.22	108.59
<b>(c) Other non operating income</b>				
Late Payment Surcharges	7.77			67.13
Income from Contractors/Suppliers	31.79			26.46
Rental from Staff	0.38			0.31
Recognition of Consumer Contribution, Grant & Others	333.48			318.80
Miscellaneous Income/ Receipts	6.92			6.96
Gain on sale of mutual fund	9.70			0.00
Sale of Scrap	43.37			57.39
Liabilities/Provision written back	1.03	434.44	393.54	870.59
<b>Total</b>	<b>6440.05</b>			<b>6430.54</b>





**PURCHASE OF POWER**

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
<b>1. Power Purchase from:</b>		
through UPPCL	24092.80	23556.23
Others	<u>1.96</u>	<u>0.44</u>
	24094.76	23556.67
<b>2. Transmission/ Wheeling Charges</b>		
Transmission & Related Charges	1360.85	1088.37
<b>Total</b>	<b>25455.61</b>	<b>24645.04</b>

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**EMPLOYEE BENEFIT EXPENSES**

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Salaries & Allowances	452.20	481.85
Dearness Allowances	249.23	224.26
Other Allowances	31.30	30.67
Bonus/Ex.Gratia	0.29	0.20
Medical Expenses (Reimbursement)	37.05	33.29
Earned Leave Encashment	3.76	64.40
Staff Welfare Expenses	0.05	-
Pension & Gratuity	23.92	25.63
Interest on GPF	24.73	24.86
Interest on CPF	1.40	1.28
Gratuity (CPF)	29.16	43.78
Other Terminal Benefit (NPS)	1.57	1.35
Employer Contributions to CPF	51.99	50.53
<b>Sub-Total</b>	<b>906.65</b>	<b>982.10</b>
Expense Capitalised	(277.11)	(347.94)
<b>Total</b>	<b>629.54</b>	<b>634.16</b>

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**FINANCE COST**

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
<b>(a) Other borrowing costs</b>		
Finance Charges/Cost of Raising Fund	3.30	12.94
Bank Charges	0.74	0.54
	4.04	13.48
<b>(b) Interest on Loans (Short Term)</b>	-	-
<b>(c) Interest on Loans (Long Term)</b>		
<b>(1) Secured Loans</b>		
(i) REC	140.78	166.43
(ii) PFC	170.44	36.07
(iii) Others	-	-
<b>(2) Secured Loans/Bonds payable to UPPCL</b>	175.70	221.87
<b>(3) Unsecured Loans/Bonds payable to UPPCL</b>	214.55	290.61
	701.47	714.98
<b>(d) Other Interests</b>		
Interest to Consumers	141.86	141.01
<b>Total</b>	<b>847.37</b>	<b>869.47</b>

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**ADMINISTRATION, GENERAL & OTHER EXPENSES**

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Rent	7.18	7.46
Rates & Taxes	14.50	25.87
Insurance	2.36	1.47
Communication Charges	2.62	3.48
Legal Charges	9.21	8.00
Auditors Remuneration & Expenses	1.26	1.91
Consultancy Charges	11.64	9.45
Licence Fees	9.46	10.36
Travelling & Conveyance	12.76	9.14
Printing & Stationary	3.75	6.17
Advertisement Expenses	1.69	0.86
Electricity Charges	59.94	255.17
Water Charges	0.24	0.23
Miscellaneous Expenses	11.43	17.21
Workmen Compensation	6.21	9.17
Fees & Subscription	0.22	-
Expenses for CGRF	0.04	0.17
Online, Spot Billing & Camp Charges	234.19	198.34
Payment to Contractual Persons	87.11	117.85
Transmission Bay Charges	1.62	0.96
<b>Total</b>	<b>477.48</b>	<b>683.27</b>

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**REPAIRS AND MAINTENANCE**

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Plant & Machinery	244.71	259.31
Buildings	5.17	11.48
Lines, Cables Networks etc.	381.96	250.44
Vehicles - Expenditure	2.66	44.96
Less: Transferred to different R&M heads as mentioned above	(2.66)	(44.96)
Furnitures & Fixtures	-	0.01
Office Equipments	1.71	2.39
Software	6.92	-
Expenses on customer care complain handling system	-	0.01
Payment to Contractual Persons	337.31	355.96
Less: Transferred to different R&M heads as mentioned above	(337.31)	(355.96)
<b>Total</b>	<b>640.47</b>	<b>523.64</b>

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Note-27

**BAD DEBTS & PROVISIONS**

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
<b>(A) Provision for Bad &amp; Doubt Debts on :-</b>		
<b>(i) Non Current Assets</b>		
Financial Assets- Investments (Impairment)	-	-
Financial Assets-Loans (Non-Current)	-	-
Financial Assets-Others (Non-Current)	-	-
<b>(ii) Current Assets</b>		
Current Assets- Inventories	1.36	1.78
Financial Assets- Trade Receivables	241.67	-
Financial Assets-Others (Current)	17.68	16.78
Other Current Assets	(0.09)	(0.01)
	260.62	18.55
<b>(B) Bad Debts Written Off</b>		
Bad Debts Written off Under OTS Scheme	206.91	-
<b>Total</b>	<b>467.53</b>	<b>18.55</b>

Note-28

**EXCEPTIONAL ITEMS**

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Provision for loss being incurred by GPF Trust	14.63	13.66
Provision for loss being incurred by CPF Trust	14.06	13.13
<b>Total</b>	<b>28.69</b>	<b>26.79</b>





# PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED

(A wholly owned subsidiary of U.P. Power Corporation Limited)

(CIN: U31200UP2003SGC027458)

URJA BHAWAN, VICTORIA PARK, MEERUT

## Note No. 29

### Notes to Accounts Annexed to and forming part of Financial Statements for the FY 2025-26 and Statement of Profit & Loss for the year ended on that date.

- 1.(a) Pashchimanchal Vidyut Vitran Nigam Limited (the "Company") is a Company domiciled in India and limited by shares (CIN: U31200UP2003SGC027458). The Company is a wholly owned subsidiary of U.P. Power Corporation Limited, Lucknow (A State Govt. company) and is engaged in the distribution of electricity in its specified area. The address of the Company's registered office is Urja Bhawan, Victoria Park, Meerut, Uttar Pradesh-250001.
- (b) The Company was incorporated under the Companies Act, 1956 on 01-05-2003 and got Certificate of Commencement of Business on 19.05.2003 from ROC, Kanpur. The company commenced the business operation w.e.f. 12-08-2003 in terms of Government of Uttar Pradesh Notification No. 2740/P-1/ 2003-24-14P/ 2003 dated 12-08-2003.
- (c) The share capital includes 500 Equity Shares of ₹1000 each allotted to subscribers of Memorandum of Association.
- (d) Authorized share capital of the company as on 31.03.2026 is ₹40,000 crore divided in 40 crore equity shares of ₹1000 each.
2. During the year Share Application Money received from UPPCL includes following :-
  - i). Application money received in Bank amounting to ₹1178.42 crores.
  - ii). Amount received under RDSS (central govt. scheme) for loss reduction amounting to ₹287.41 crore has been received as Equity.
  - iii). Amount received under RDSS (central govt. scheme) for Smart Metering amounting to ₹67.13 crore has been received as Equity.
  - iv). Amount received under RDSS (central govt. scheme) for HHE and Feeder Segregation amounting to ₹26.44 crore has been received as Equity.
  - v). Amount received under RDSS (central govt. scheme) for Modernization amounting to ₹218.40 crore has been received as Equity.
  - vi). Amount received from Govt. for Interest payment of Bond of 3951.20 crore & 3488 crore amounting to ₹105.54 crore has been received as Equity.
  - vii). Amount received from UPPCL under ADB Project for payment to PMC amounting to ₹0.12 crore has been received as Equity.
  - viii). Amount received for Payment to UPPTCL for CM Announcement/Vision 16 and other related works amounting to ₹0.92 crore has been received as Equity.
3. The amount of Loans, Subsidies and Grants were received from the U.P. Government by the Uttar Pradesh Power Corporation Limited centrally, being the Holding Company and have been distributed by the Holding Company to the DISCOMs, which have been accounted for accordingly.
4. The Board of Directors of Pashchimanchal Vidyut Vitran Nigam Limited have escrowed all the Revenue receipt accounts in favor of U.P. Power Corporation Limited, Lucknow. However, with implementation of AMISP Scheme and consequential collection in Direct Debit Facility (DDF)



account as per RDSS scheme requirement, the Board of Directors of Company in its Board Meeting no. 165 Dated 22.05.2024 has approved that all the receipts/collection in DDF account except to the extent to be paid as AMISP charges to AMISP vendors shall be escrowed in favour of UPPCL.

The Holding Company has been further authorized to these escrowed revenue accounts for raising or borrowing the funds for & on behalf of distribution companies for all necessary present and future financial needs including Power Purchase obligation.

5. Accounting entries after reconciliation of Inter Unit Transaction of previous year have been incorporated in the current year. Reconciliation of IUT balances is under progress and will be accounted for in coming years.

6. **Property, Plant & Equipment**

(a) The Property, Plant & Equipment including Land remained with the company after notification of final transfer scheme are inherited from erstwhile UPSEB which had been the title holder of such Non-Current Assets. The company is making efforts to recognize and identify the location of land along with its title deed as well as of other Property, Plant & Equipment, transferred under various Transfer Schemes for the purpose of maintaining fixed assets registers. The title deeds of new Property, Plant & Equipment created/purchased after incorporation of the company, are held in the respective units where such assets were created /purchased.

(b) Where historical cost of a discarded/retired/obsolete Property, Plant and Equipment is not available, the estimated value as determined by the field officers of such asset and depreciation thereon has been adjusted and accounted for.

(c) In terms of powers conferred by the Notification no. GSR 627(E) dated 29 August 2014 of Ministry of Corporate Affairs, Govt. of India, the depreciation/amortization on Property, Plant and Equipment/Intangible Assets have been calculated taking into consideration the rates of Depreciation/ Useful life as notified by UPERC notification no. UPERC/SECY/REGULATION/2025-009, dated 26.03.2025.

(d) Depreciation Schedule for the assets are as follows:-

S.No.	Asset	Depreciation rate for existing assets capitalized on or before 31.03.2025	Depreciation rate for existing assets capitalized after 31.03.2025
1.	Land & Land Rights	0.00%	0.00%
2.	Building	3.34%	3.34%
3.	Other Civil Works	3.34%	3.34%
4.	Plant & Machinery	5.28%	4.22%
5.	Line, Cable & Network	5.28%	4.22%
6.	Vehicles	9.50%	9.00%
7.	Furniture & Fixtures	6.33%	6.33%
8.	Office Equipment	6.33%	6.33%
9.	Intangible Assets	15.00%	15.00%

The Depreciation Rate/Useful Life has been revised vide Uttar Pradesh Electricity Regulatory Commission notification no. UPERC/SECY/REGULATION/2025-009 dated 26.03.2025, effective from 1st April 2025 onwards. If the company continued to follow the depreciation rate/useful life as applicable in the preceding financial year 2024-25, the depreciation on addition of assets would have increased by ₹3.17 crore. The same has been depicted as below:-

(₹ in Crores)

Total Addition during 25-26	Dep Rate Current	Dep. Calculated as per new rate	Dep Rate Old	Dep. Calculated as per old rate	Differences
2071.47	4.22% 9.00%	18.22	5.28% 9.50%	21.39	3.17

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7. The loan taken/bonds issued by the Company and by Holding Company i.e. UPPCL for and on behalf of PVVNL during the year ending 31.03.2026 is as per details given below:- (₹ in Crores)

S. No.	Particulars	Directly taken by Company		Through UPPCL	
		During FY 2025-26	During FY 2024-25	During FY 2025-26	During FY 2024-25
1	REC	0.00	0.00	0.00	0.00
2	PFC	0.00	0.00	0.00	0.00
3	Bonds	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

8. Capitalization of Interest on borrowed fund utilized during construction stage of Property, Plant & Equipment (i.e. Capital Assets) has been done by identifying the Schemes/Assets and the funds used for the purpose to the extent established. No borrowing cost is capitalised during the FY 2025-26 & FY 2024-25.

9. **(a) Provision for Bad & Doubtful Debts on Trade Receivables**

The Company has revised the provisioning rates in respect of Bad & Doubtful Debts against sale of power during 2025-26 to ensure compliance with the notification titled **G.S.R. 635(E) dated 10 October 2024**, issued by the Ministry of Power under the Electricity Act, 2003, formally the "Electricity Distribution (Accounts and Additional Disclosure) Rules, 2024".

The rates of provisioning for the FY 2025-26 as per the said rules are as under: - (₹ in Crore)

Particulars	Trade Receivable as on 31.03.2026	Provisioning percentage for (% of outstanding balance) FY 2025-26	Amount of Provision
Unbilled Provision	794.29	-	-
0 and upto 90 days	4,638.65	-	-
Exceeding 90 days and upto 180 days	1,116.18	10%	111.62
Exceeding 180 days and upto 1 year	484.57	25%	121.14
Exceeding 1 year and upto 2 year	603.97	40%	241.59
Exceeding 2 year and upto 3 year	546.32	60%	327.79
More than 3 years	2,618.74	80%	2,094.99
Dues from permanently Disconnected Consumers	2,074.98	75%	1,556.24
<b>Total</b>	<b>12,877.70</b>		<b>4,453.37</b>

Note: According to the Proviso of the Electricity Distribution (Accounts and Additional Disclosure) Rules, 2024, nothing contained in this Rule shall apply to the trade receivables from Government Consumers. Hence, no provision has been made on such consumers.

**(b) Other Provisions:**

- (a) The provision for doubtful loans & advances to the extent of 10% on the balances of suppliers/contractors has been made by the company and clubbed in the Note no. 10.
- (b) A provision for doubtful receivables to the extent of 10% on the balances appearing under the different heads of "Financial Assets- Others- Current" Note no. 9 by the company. 10% Provision on increase/decrease of Receivable from Employees by the company against the doubtful receivables from Employees as shown in "Financial Assets-Other- Current" Note no. 9
- (c) The provision for unserviceable store (Note no. 6) has been made @10% of closing balance by the company and the 100% Provision for loss on account of theft of fixed assets pending investigation (Note no. 9) have been made for balance at the close of financial year by the company.

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10. Government dues payable in respect of Electricity Duty and other Levies amounting to ₹6680.02 crore shown in Note-18.
11. Liability towards staff training expenses, medical expenses and LTC has been provided to the extent established.
12. (a) Some balances appearing under the heads 'Financial Assets-Other (Current)', 'Financial Assets-Loans (Non-Current)', 'Other Current Assets', 'Other Financial Liabilities (Current)' and 'Financial Liabilities- Trade Payables (Current)' are subject to confirmation/ reconciliation and subsequent adjustments, as may be required.
- (b) On an overall basis the assets have a value on realisation in the ordinary course of business at least equal to the amounts at which they are stated in the Balance Sheet.
13. Basic and diluted earnings per share has been shown in the Statement of Profit & Loss in accordance with Ind AS-33 "Earnings Per Share". Basic earnings per share have been computed by dividing profit (loss) attributable to ordinary equity holders by the weighted average number of equity shares outstanding during the year. Number used for calculating diluted earnings per equity share includes the amount of share application money (pending for allotment). (₹ in Crores)

	<b>Earning per share:</b>	<b>FY 2025-26</b>	<b>FY 2024-25</b>
(a)	Profit/(Loss) attributable to ordinary equity shareholders (numerator used for calculation)	213.76	1255.68
(b)	Weighted average number of Equity Shares (denominator for calculating Basic EPS)**	248810601	213455157
(c)	Weighted average number of Equity Shares** (denominator for calculating Diluted EPS)	252435888	217913212
(d)	Basic earnings per share of Rs. 1000/- each (EPS Amount in Rupees)	8.59	58.81
(e)	Diluted earnings per share of Rs. 1000/- each (EPS Amount in Rupees)	8.47	57.63

\*\* Calculated on No. of Days basis.

14. a) Based on actuarial valuation report dt. 09.11.2000 submitted by M/s Price Waterhouse Coopers to UPPCL (the Holding Company) provision for accrued liability on account of Pension and Gratuity for the employees recruited prior to creation of the UPPCL i.e. for GPF employees has been made @16.70% and 2.38% respectively on the amount of Basic pay and DA paid to employees during the year.
- b) As required by IND AS 19 (Employee Benefits), the company have measured its liabilities arising from Gratuity for the employees covered under CPF Scheme & Leave encashment of all employees and stated the same in Balance Sheet and Statement of P&L in the financial year 2025-26 on the basis of Actuarial Reports. Since the Actuarial Valuation is done on annual basis, the provisions for the period ended 31.03.2026 has been made to the extent ascertained.

The Sensitivity Analysis for measurement of Gratuity and Leave Encashment mentioned in Actuarial Valuation Report is as follows : (₹ in Crores)

S. No.	Defined benefit plans	Gratuity		Leave Encashment	
		As on 31.03.2026	As on 31.03.2025	As on 31.03.2026	As on 31.03.2025
<b>1</b>	<b>Financial Assumptions</b>				
	Discount Rate	7.50% p.a.	6.80% p.a.	7.50% p.a.	6.80% p.a.
	Salary Growth Rate	6.00% p.a.	6.00% p.a.	6.50% p.a.	6.50% p.a.

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<b>2</b>	<b>Demographic Assumptions</b>				
	<b>(I) Withdrawal Rates</b>				
	<b>Age Band</b>				
	25 & Below	0.50% p.a.	0.50% p.a.	0.50% p.a.	0.50% p.a.
	25 to 35	0.50% p.a.	0.50% p.a.	0.50% p.a.	0.50% p.a.
	35 to 45	0.50% p.a.	0.50% p.a.	0.50% p.a.	0.50% p.a.
	45 to 55	0.50% p.a.	0.50% p.a.	0.50% p.a.	0.50% p.a.
	55 & above	0.50% p.a.	0.50% p.a.	0.50% p.a.	0.50% p.a.
	<b>(II) Mortality Rates</b>				
	<b>Age (in years)</b>				
	20	0.09%	0.09%	0.09%	0.09%
	30	0.10%	0.10%	0.10%	0.10%
	40	0.17%	0.17%	0.17%	0.17%
	50	0.44%	0.44%	0.44%	0.44%
	60	1.12%	1.12%	1.12%	1.12%
<b>3</b>	<b>Funded Status of the plan</b>				
	Present value of unfunded obligations	201.21	198.43	374.47	387.66
	Present value of funded obligations	0.00	0.00	0.00	0.00
	Fair value of plan assets	0.00	0.00	0.00	0.00
	<b>Net Defined Benefit Liability/(Assets)</b>	<b>201.21</b>	<b>198.43</b>	<b>374.47</b>	<b>387.66</b>
<b>4</b>	<b>Profit and loss account for the period</b>				
	Service Cost:				
	Current Service Cost	15.73	15.47	16.26	12.46
	Past Service Cost	0.00	17.22	0.00	0.00
	Loss/(Gain) on curtailments and settlement	0.00	0.00	0.00	0.00
	Net Interest Cost	13.34	10.65	25.77	24.24
	Net value of remeasurement on the obligation and plan assets	0.00	0.00	-38.79	27.38
	<b>Total included in 'Employee Benefit Expenses/(Income)</b>	<b>29.07</b>	<b>43.35</b>	<b>3.23</b>	<b>64.07</b>
<b>5</b>	<b>Other Comprehensive Income for the period</b>				
	Components of actuarial gain/losses on obligations:				
	Due to change in financial assumptions	-19.32	10.45	-38.00	20.86
	Due to change in demographic assumption	0.00	0.00	0.00	0.00
	Due to experience adjustments	-4.08	-2.18	-0.80	6.51
	Return on plan assets excluding amounts included in interest income	0.00	0.00	0.00	0.00
	<b>Amounts recognized in Other Comprehensive (Income)/Expense</b>	<b>-23.40</b>	<b>8.27</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net Actuarial Loss/(Gain)</b>	<b>0.00</b>	<b>0.00</b>	<b>-38.79</b>	<b>27.38</b>
<b>6</b>	<b>Reconciliation of defined benefit obligation</b>				
	Opening Defined Benefit Obligation	198.43	149.20	387.66	344.88
	Transfer in/(out) obligation	0.00	0.00	0.00	0.00
	Current Service Cost	15.73	15.47	16.26	12.46
	Interest Cost	13.34	10.65	25.77	24.24
	Components of actuarial gain/losses on obligations:				
	Due to change in financial assumptions	-19.32	10.45	-38.00	20.86
	Due to change in demographic assumption	0.00	0.00	0.00	0.00
	Due to experience adjustments	-4.08	-2.18	-0.80	6.51
	Past Service Cost	0.00	17.22	0.00	0.00
	Benefits paid by Company	-2.90	-2.39	-16.42	-21.30
	<b>Closing Defined Benefit Obligation</b>	<b>201.21</b>	<b>198.43</b>	<b>374.47</b>	<b>387.66</b>
<b>7</b>	<b>Reconciliation of Net Defined Benefit Liability/(Assets)</b>				
	Net Opening provision in books of accounts	198.43	149.20	387.66	344.88
	Transfer in/(out) obligation	0.00	0.00	0.00	0.00
	Transfer (in)/out plan assets	0.00	0.00	0.00	0.00
	Employee Benefit Expense	29.07	43.35	3.23	64.07

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	Amounts recognized in Other Comprehensive (Income)/Expense	-23.40	8.27	0.00	0.00
		<b>204.11</b>	<b>200.82</b>	<b>390.89</b>	<b>408.96</b>
	Benefits paid by Company	-2.90	-2.39	-16.42	-21.30
	Contributions to plan assets	0.00	0.00	0.00	0.00
	<b>Closing provision in books of accounts</b>	<b>201.21</b>	<b>198.43</b>	<b>374.47</b>	<b>387.66</b>
<b>8</b>	<b>Principle Actuarial Assumptions</b>				
	Discount Rate	7.50% p.a.	6.80% p.a.	7.50% p.a.	6.80% p.a.
	Salary Growth Rate	6.00% p.a.	6.00% p.a.	6.50% p.a.	6.50% p.a.
	Withdrawal Rates				
	25 & Below	0.50% p.a.	0.50% p.a.	0.50% p.a.	0.50% p.a.
	25 to 35	0.50% p.a.	0.50% p.a.	0.50% p.a.	0.50% p.a.
	35 to 45	0.50% p.a.	0.50% p.a.	0.50% p.a.	0.50% p.a.
	45 to 55	0.50% p.a.	0.50% p.a.	0.50% p.a.	0.50% p.a.
	55 & above	0.50% p.a.	0.50% p.a.	0.50% p.a.	0.50% p.a.
<b>9</b>	<b>Sensitivity to key assumptions</b>				
	<b>Discount Rate Sensitivity</b>				
	Increase by 0.50%	188.77	169.63	350.24	361.83
	% change	-6.18%	-14.52%	-6.47%	-6.66%
	Decrease by 0.50%	214.77	193.87	401.12	416.16
	% change	6.74%	-2.30%	7.12%	7.35%
	<b>Salary Growth Rate Sensitivity</b>				
	Increase by 0.50%	206.56	185.48	401.25	416.11
	% change	2.66%	-6.53%	7.15%	7.34%
	Decrease by 0.50%	195.26	176.87	349.92	361.64
	% change	-2.96%	-10.86%	-6.56%	-6.71%
	<b>Withdrawal Rate (W.R.) Sensitivity</b>				
	W.R. x 110%	201.94	181.90	374.80	387.81
	% change	0.36%	-8.33%	0.09%	0.04%
	W.R. x 90%	200.43	180.50	374.13	387.50
	% change	-0.39%	-9.03%	-0.09%	-0.04%

15. The various Expenditure like Employee Expenses, Repair & Maintenance Cost and Administrative & General Expenses etc. and various income like interest on FDRs/Bonds, gains on mutual funds etc. occurred at U.P. Power Corporation Ltd., Lucknow has been allocated to all the Distribution Companies vide Debit/Credit Notes. This Allocation of Expenses in Companies have been made in compliance with the O.M. No. 743 dated 10.06.2020 and allocation of income has been made in compliance with the OM no. 2433 dated 18.12.2024 of U.P Power Corporation Ltd., Lucknow.
16. Debts due from Directors were ₹ NIL (previous year NIL).
17. Payment to Directors and Officers in foreign currency towards foreign tour was NIL (Previous year NIL).
18. (A) Disclosure as per Schedule-III of the Companies Act, 2013 are as under:-

(I) Ageing of Trade Receivable as on 31.03.2026:-

(₹ in Crores)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	7158.08	421.06	472.39	341.29	1976.47	10369.29
(ii) Undisputed Trade receivables - Which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade receivables - credit impaired	132.36	129.23	280.79	406.39	3504.60	4453.37
(iv) Unallocated Revenue (Trade receivables - credit impaired)	-	-	-	-	-	-

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(v) Disputed Trade receivables - considered good	-	-	-	-	-	-
(vi) Disputed Trade receivables - Which have significant increase in credit risk	-	-	-	-	-	-
(vii) Disputed Trade receivables - credit impaired	-	-	-	-	-	-
(viii) Unallocated Revenue- considered good	-	-	-	-	-	-
<b>Total</b>	<b>7290.44</b>	<b>550.29</b>	<b>753.18</b>	<b>747.68</b>	<b>5481.07</b>	<b>14822.66</b>

**Ageing of Trade Receivable as on 31.03.2025:-**

(₹ in Crores)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	6986.05	2830.84	702.69	608.39	(242.92)	<b>10885.05</b>
(ii) Undisputed Trade receivables - Which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade receivables - credit impaired	-	(77.74)	138.28	109.92	4041.24	<b>4211.70</b>
(iv) Unallocated Revenue (Trade receivables - credit impaired)	-	-	-	-	-	-
(v) Disputed Trade receivables - considered good	-	-	-	-	-	-
(vi) Disputed Trade receivables - Which have significant increase in credit risk	-	-	-	-	-	-
(vii) Disputed Trade receivables - credit impaired	-	-	-	-	-	-
(viii) Unallocated Revenue- considered good	-	-	-	-	-	-
<b>Total</b>	<b>6986.05</b>	<b>2753.10</b>	<b>840.97</b>	<b>718.31</b>	<b>3798.32</b>	<b>15096.75</b>

**(II) Ageing of Trade Payable**

**Balance of Trade Payables (Current & Non-current) as on 31.03.2026**

(₹ in Crores)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others					
Uttar Pradesh Power Corporation Ltd.	-	-	-	-	-
Uttar Pradesh Power Transmission Corporation Ltd.	1302.86	-	-	-	<b>1302.86</b>
Uttar Haryana Bijli Vitran Nigam Ltd.	-	-	-	-	-
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Outstanding with Debit Balances	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

**Balance of Trade Payables (Current & Non-current) as on 31.03.2025**

(₹ in Crores)

Particulars	Amount in Trade Payable for a period of				Total
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others					
Uttar Pradesh Power Corporation Ltd.	-	-	-	-	-
Uttar Pradesh Power Transmission Corporation Ltd.	1088.37	280.62	-	-	<b>1368.99</b>
Uttar Haryana Bijli Vitran Nigam Ltd.	-	-	-	-	-
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Outstanding with Debit Balances	-	-	-	-	-
<b>Total</b>	<b>1088.37</b>	<b>280.62</b>	-	-	<b>1368.99</b>

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**(III) Capital Work in Progress (CWIP)****(a) CWIP Ageing Schedule :-****Balance of CWIP as on 31.03.2026****(₹ in Crores)**

Particulars	Amount in CWIP for a period ended 31.03.2026				Total
	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years	
Project in Progress	1281.45	1720.68	400.01	29.11	3431.25
Project temporarily suspended	-	-	-	-	-
Other	-	-	-	-	-
Advances to Contractors (Net) (material issued for construction of capital works)	73.67	28.79	0.45	9.50	112.41
<b>Total</b>	<b>1355.12</b>	<b>1749.47</b>	<b>400.46</b>	<b>38.61</b>	<b>3543.66</b>

**Balance of CWIP as on 31.03.2025****(₹ in Crores)**

Particulars	Amount in CWIP for a period ended 31.03.2025				Total
	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years	
Project in Progress	2843.01	156.54	325.70	30.15	3355.40
Project temporarily suspended	-	-	-	-	-
Other	-	-	-	-	-
Advances to Contractors (Net) (material issued for construction of capital works)	33.61	0.45	2.68	9.06	45.80
<b>Total</b>	<b>2876.62</b>	<b>156.99</b>	<b>328.38</b>	<b>39.21</b>	<b>3401.20</b>

**(b) For Capital work in progress, whose completion is overdue or has exceeded its cost compared to its original plan.**

Particulars	To be completed in (As on 31.03.2026)				Total
	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years	
Project 1	-	-	-	-	-
Project 2	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Particulars	To be completed in (As on 31.03.2025)				Total
	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years	
Project 1	-	-	-	-	-
Project 2	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**(IV) Intangible Assets under Development****(a) Intangible Assets under Development Ageing Schedule****Balance of Intangible Assets under development as on 31.03.2026 (₹ in Crores)**

Particulars	Amount in Intangible Assets under Development for a period ended 31.03.2026				Total
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	
Project in Progress	-	-	-	-	-
Project temporarily suspended	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Balance of Intangible Assets under development as on 31.03.2025 (₹ in Crores)**

Particulars	Amount in Intangible Assets under Development for a period ended 31.03.2025				Total
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	
Project in Progress	-	-	-	-	-
Project temporarily suspended	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



(b) For Intangible Assets under Development, whose completion is overdue or has exceeded its cost compared to its original plan.

Particulars	To be completed in (As on 31.03.2026)				Total
	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years	
Project 1	-	-	-	-	-
Project 2	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

Particulars	To be completed in (As on 31.03.2025)				Total
	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years	
Project 1	-	-	-	-	-
Project 2	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

(B) Additional Information required under the Schedule-III of the Companies Act, 2013 are as under:-

(i) Quantitative Details of Energy Purchased and Sold:-

S.No.	Details	FY 2025-26 (Units in MU)	FY 2024-25 (Units in MU)
(a)	Total no. of Units Purchased through UPPCL	41721.210	42913.410
(b)	Total no. of Units Purchased through Others	8.386	-
(c)	Total no. of Units Purchased (a+b)	41729.596	42913.410
(d)	Total no. of Units sold	37403.977	38116.071
(e)	Distribution Losses	4325.619	4797.339
(f)	Transmission & Distribution Losses	10.37%	11.18%

(ii) Commitments, Contingent Liabilities/Assets :-

S. No.	Particulars	₹ in Crores	
		FY 2025-26	FY 2024-25
	<b>Commitments:</b>		
1.	Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
	<b>Contingent Liabilities</b>		
1.	Guarantees	-	-
2.	Contingencies related to Power Purchase	-	-
3.	Amount involved in court cases	256.54	142.75
4.	Statutory Dues	0.56	0.51
5.	Other Contingent Liabilities (Please specify each line item)	-	-
	<b>Total</b>	<b>257.10</b>	<b>143.26</b>
	Contingent Assets	-	-

19. Since the Company is principally engaged in the business of Electricity and there is no other reportable operating segment in the Company as per Ind AS-108 'Operating Segments', hence the disclosure as per Ind AS-108 on segment reporting is not required.

20. Disclosure as per IND AS- 24 (related party): -

Λ :- Names of the Related Parties and Description of Relationship:

(a) Holding Company:-

Name of Related Party	Nature of Relationship
Uttar Pradesh Power Corporation Ltd.	Holding Company

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(b) With Subsidiaries of Holding Company

Name of Related Party	Nature of Relationship
Dakshinanchal Vidyut Vitran Nigam Ltd	Fellow-Subsidiary of Holding Company
Madhyanchal Vidyut Vitran Nigam Ltd	Fellow-Subsidiary of Holding Company
Purvanchal Vidyut Vitran Nigam Ltd	Fellow-Subsidiary of Holding Company
Kanpur Electricity Supply Company	Fellow-Subsidiary of Holding Company
U.P. Renewable & EV Infrastructure Limited	Fellow-Subsidiary of Holding Company

(c) Employment Benefit Funds

1. Uttar Pradesh Power Sector Employees Trust(GPF).
2. Uttar Pradesh Power Corporation Ltd. Contributory Provident Fund Trust(CPF).

(d) Other Related parties (Where Transactions have been taken place during the year or previous year/balances outstanding)

- (i) Associates and Related Entities - NIL
- (ii) Joint Venture Corporation - NIL
- (iii) Subsidiaries Companies - NIL

(e) GoUP Related Power Sector Entities (under the same government):

- 1) U.P. Rajya Vidyut Utpadan Nigam Ltd. (UPRVUNL)
- 2) U.P. Power Transmission Corporation Ltd. (UPPTCL)
- 3) U.P. State Load Dispatch Center Limited (UPSLDC)

(f) Key management personnel :-

S.No.	Name of the key managerial Personnel/Directors	Designation	Working Period (for FY 2025-26)	
			From	Upto
<b>A-Uttar Pradesh Power Corporation Ltd. (Holding Co.)</b>				
1	Dr. Ashish Kumar Goel	Chairman	27.07.2023	31.03.2026
2	Sh. Pankaj Kumar	Managing Director	10.03.2021	31.03.2026
3	Dr. Rupesh Kumar	Nominee Director	07.01.2025	28.10.2025
4	Sh. Mayur Maheshwari	Nominee Director	29.10.2025	31.03.2026
5	Sh. Anupam Shukla	Nominee Director	10.08.2022	21.04.2025
6	Sh. Raj Kumar	Nominee Director	22.05.2025	31.03.2026
7	Smt. Neha Jain	Women Director	30.01.2025	31.03.2026
8	Sh. Nidhi Kumar Narang	Director(Finance)	01.06.2022	17.08.2025
9	Sh. Sanjay Mehrotra	Director(Finance) (Additional Charge)	19.08.2025	31.03.2026
10	Sh. Neel Ratan Kumar	Nominee Director	16.04.2013	31.03.2026
11	Sh. Kamalesh Bahadur Singh	Director (Corporate Planning)	18.06.2022	18.05.2025
12	Sh. Deepak Raizada	Director (Corporate Planning)	05.06.2025	31.03.2026
13	Sh. Kamalesh Bahadur Singh	Director(P&MA) (Additional Charge)	11.12.2023	18.05.2025
14	Sh. John Mathai	Director(P&MA)	17.06.2025	31.03.2026
15	Sh. Sourajit Ghosh	Director(I.T.)	18.06.2022	08.06.2025
16	Sh. G.D. Dwivedi	Director(Distribution)	11.10.2023	31.03.2026
17	Sh. Nidhi Kumar Narang	Director(Commercial) (Additional Charge)	02.07.2024	22.04.2025
18	Sh. Prashant Verma	Director(Commercial)	22.04.2025	31.03.2026
19	Sh. Abhishek Singh	Nominee Director	03.05.2023	31.03.2026
20	Sh. Raj Kumar Malhotra	Nominee Director	05.11.2024	31.03.2026
21	Sh. Prabhat Kumar Singh	Nominee Director	13.02.2025	31.03.2026
22	Sh. Nitin Nijhawan	Chief Financial Officer	01.12.2022	31.03.2026

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S.No.	Name of the key managerial Personnel/Directors	Designation	Working Period (for FY 2025-26)	
			From	Upto
<b>B-Pashchimanchal Vidyut Vitran Nigam Ltd.</b>				
1	Dr. Ashish Kumar Goel	Chairman	27.07.2023	31.03.2026
2	Sh. Pankaj Kumar	Nominee Director	10.03.2021	31.03.2026
3	Dr. Rupesh Kumar	Nominee Director	07.01.2025	28.10.2025
4	Sh. Mayur Maheshwari	Nominee Director	29.10.2025	31.03.2026
5	Smt. Isha Duhan	Managing Director	04.03.2024	30.10.2025
6	Sh. Raveesh Gupta	Managing Director	30.10.2025	31.03.2026
7	Smt. Prerna Singh	Nominee Women Director	30.01.2025	31.03.2026
8	Sh. Anupam Shukla	Nominee Director	02.02.2023	21.04.2025
9	Sh. Raj Kumar	Nominee Director	22.05.2025	31.03.2026
10	Sh. Raj Kumar Malhotra	Nominee Director	29.10.2024	31.03.2026
11	Sh. Prabhat Kumar Singh	Nominee Director	31.01.2025	31.03.2026
12	Sh. Nidhi Kumar Narang	Nominee Director	01.06.2022	17.08.2025
13	Sh. Sanjay Mehrotra	Nominee Director	19.08.2025	31.03.2026
14	Sh. Sanjay Jain	Director	16.10.2023	31.03.2026
15	Sh. Nand Kishor Mishra	Director	16.10.2023	31.03.2026
16	Sh. Swatantra Kumar Tomar	Director	19.10.2023	31.03.2026
17	Sh. Sanjeev Mohan Garg	Director	03.09.2024	16.04.2025
18	Sh. Ashu Kalia	Director	16.04.2025	31.03.2026
19	Sh. Amit Rohila	Chief Financial Officer	26.07.2024	31.03.2026
20	Sh. Jitesh Grover	Company Secretary	19.05.2021	31.03.2026

(g) Relative of Key Managerial Personnel (if any) (when transaction have taken place during the year or previous year/balances outstanding)

NIL

(h) The Company is a State Public Sector Undertaking (SPSU) controlled by State Government by holding majority of shares through its holding company. Pursuant to Paragraph 25 & 26 of Ind AS 24, entities over which the same government has control or joint control, or significant influence, then the reporting entity and other entities shall be regarded as related parties. The Company has applied the exemption available for Government related entities and have made limited disclosures in the financial statements. Such entities from which company have significant transactions includes but not limited to:-

1. Uttar Pradesh Power Transmission Corporation Limited.

**B :- Transaction with related parties is as follows:**

(a) Transaction with Holding: (₹ in Crores)

Particulars	FY 2025-26	FY 2024-25
(i) Power Purchase	24092.80	23556.23
(ii) Loan/Bonds Taken	0.00	0.00
(iii) Equity Contribution received (Share Application Money)	1884.38	3686.82

(b) Transactions with Subsidiaries of Holding Company:-

(₹ in Crores)

Name of Discom	FY 2025-26		FY 2024-25	
	Receivable	Payable	Receivable	Payable
Dakshinanchal Vidyut Vitran Nigam Ltd.	0.12	0.25	0.09	0.18
Madhyanchal Vidyut Vitran Nigam Ltd.	0.39	0.37	0.00	0.48
Purvanchal Vidyut Vitran Nigam Ltd.	0.06	0.00	0.10	0.00
Kanpur Electricity Supply Company	0.11	0.03	0.00	0.00
U.P. Renewable & EV Infrastructure Ltd.	0.00	0.00	0.00	0.00

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## (c) Transactions with related parties - Employee Benefit funds:- (₹ in Crores)

Particulars	FY 2025-26		FY 2024-25	
	Liability adjustment	Contribution Payable	Liability adjustment	Contribution Payable
Uttar Pradesh Power Sector Employees Trust (GPF)	13.17	12.99	15.02	14.99
Uttar Pradesh Power Corporation Ltd. Contributory Provident Fund Trust (CPF)	106.93	107.71	100.69	100.65

## (d) Transaction with Related parties under the control of same Government : (₹ in Crores)

S.No.	Name of the Company	FY 2025-26		FY 2024-25	
		Receivable	Payable	Receivable	Payable
1	U.P. Rajya Vidyut Utpadan Nigam Ltd. (UPRVUNL)	0.00	0.00	0.00	0.00
2	U.P. State Load Dispatch Center Limited (UPSLDC)	0.00	0.00	0.00	0.00

## (e) Transactions with related parties- Remuneration and Benefits paid to key management personnel are as follows: - (₹ in Crores)

Particulars	FY 2025-26	FY 2024-25
Salary and Allowance	2.07	1.57
Contribution to Gratuity/ Pension	0.27	0.20

## (f) Transaction with Related parties under the control of same Government : (₹ in Crores)

S.No.	Name of the Company	Nature of Transaction	FY 2025-26	FY 2024-25
1	Uttar Pradesh Power Transmission Corporation Ltd.	Power Transmission	1360.85	1088.37

## (g) Outstanding Balances of Holding, Fellow Subsidiary &amp; Companies under the control of same government: (₹ in Crores)

Particulars	FY 2025-26	FY 2024-25
<b>Amount Payable</b>		
• UPPCL (Holding Company)	-	-
• <b>UPPCL's Subsidiaries :</b>		
DVVNL	-	-
MVVNL	80.46	80.48
PuVVNL	6.76	6.82
KESCo	-	-
• <b>Employee Benefit Funds:</b>		
Uttar Pradesh Power Sector Employees Trust (GPF)	766.65	727.73
U.P. Power Corporation Ltd. Contributory Provident Fund Trust (CPF)	234.30	218.05
• <b>Related Power Sector entities under the same government:</b>		
U.P. Rajya Vidyut Utpadan Nigam Ltd. (UPRVUNL)	-	-
U.P. State Load Dispatch Center Limited (UPSLDC)	-	-
U.P. Power Transmission Corporation Ltd.	1302.86	1368.99
<b>Amount Receivable</b>		
• From Holding Company	8296.05	6208.91
• <b>UPPCL's Subsidiaries :</b>		
DVVNL	9.22	9.36
MVVNL	-	-
PuVVNL	-	-
KESCo.	1.02	0.94
• Uttar Pradesh Power Sector Employees Trust (GPF)	-	-
• U.P. Power Corporation Ltd. Contributory Provident Fund Trust (CPF)	-	-
• U.P. Rajya Vidyut Utpadan Nigam Ltd. (UPRVUNL)	0.83	0.83
• U.P. State Load Dispatch Center Limited (UPSLDC)	-	-
• U.P. Power Transmission Corporation Ltd.	33.50	33.50

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## 21. Details of Remuneration to Auditors:-

(Rs. in Crore)

Particulars	FY 2025-26	FY 2024-25
<b>As a Auditor:</b>		
• Audit Fee	0.92	0.15
• Tax Audit Fee	0.003	0.003
• Limited Review Fee	0.01	0.01
<b>In Other Capacity:</b>		
• Other Services (Certification fees)	-	-
<b>Reimbursement of Expenses</b>	0.33	-
<b>Total</b>	<b>1.263</b>	<b>0.163</b>

22. **Financial Risk Management**

The Company's principal financial liabilities comprise Loans and Borrowings, Trade Payables and Other Payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets includes Borrowings/Advances, Trade & other receivables and Cash that derive directly from its operations.

The company is exposed to the following risks from its use of financial instruments:

- (i) **Credit Risk:** Credit risk is the risk of financial loss to the Company if a customer or counter party to a financial instrument fails to meet its contractual obligation resulting in a financial loss to the Company. Credit risk arises principally from cash & cash equivalents and deposits with banks and financial institutions. In order to manage the risk, company accepts only high rated bank/FIs.
- (ii) **Market Risk- Foreign Currency Risk:** Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates will affect the Company's income/loss. The objective of market risk management is to manage and control market risk exposure within acceptable parameters, while optimizing the return. The Company has no material foreign currency transaction hence there is no Market Risk w.r.t foreign currency translation.
- (iii) **Market Risk- Interest Rate Risk:** The Company is exposed to interest rate risk arising from borrowing with floating rates because the cash flows associated with floating rate borrowings will fluctuate with changes in interest rates. The Company manages the interest rate risks by entering into different kind of loan arrangements with varied terms (eg. Rate of interest, tenure etc.)

At the reporting date the interest rate profile of the Company's interest-bearing financial instruments are as under :-

(₹ in Crores)

Particulars	FY 2025-26	FY 2024-25
<b>Financial Assets</b>		
Fixed Interest Rate Instruments- Deposits with Bank	1093.64	1007.51
Variable Interest Rate Instruments- Deposits with Bank	0.00	0.00
<b>Total</b>	<b>1093.64</b>	<b>1007.51</b>
<b>Financial Liabilities</b>		
Fixed Interest Rate Instruments- Financial Instrument Loans	5056.99	6562.05
Variable Interest Rate Instruments- Cash Credit from Banks	0.00	0.00
<b>Total</b>	<b>5056.99</b>	<b>6562.05</b>

- (iv) **Fair value sensitivity analysis for fixed-rate instruments:** The Company's fixed rate instruments are carried at amortized cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.
- (v) **Liquidity Risk:** Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or other financial assets. The Company's approach to managing liquidity is to ensure, as far as possible, that



it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed condition, without incurring unacceptable losses or risking damage to the company's reputation.

23. **Capital Management:**

The Company's objective when managing capital is to safeguard its ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders and maintain an appropriate capital structure of debt and equity.

The Company is wholly owned by the GoUP through UPPCL and the decision to inject the equity in the company lies solely with the GoUP through UPPCL. The Company acts on the instructions and directions of the GoUP/UPPCL.

The debt portion of capital structure is funded by the various banks, FIs and other institutions as per the requirement of the company.

24. In the opinion of management, there is no specific indication of impairment of assets as on balance sheet date as envisaged by Ind AS-36 (Impairment of Assets). Further, the assets of the company have been accounted for at their historical cost and most of the assets are very old & working where the impairment of assets is very unlikely.
25. The sale of Electricity does not include Electricity Duty payable to State Government.
26. The financial statements for the year ended 2025-26 has been prepared as per Ind-AS. Previous year's figures have been regrouped/rearranged/reclassified wherever necessary to make them comparable/ better presentation with the current year figures.
27. The Audited Annual Accounts of FY 2023-24 has been adopted in Annual General Meeting of the Company on 29.10.2024 and of FY 2024-25 on 30.12.2025 respectively.
28. The figures as shown in the Balance Sheet, Statement of Profit & Loss and Notes shown in (.....) denotes negative figures.
29. The Company has not created Regulatory Assets during the Year as Ind AS 114-"Regulatory Deferral Accounts" has not been applied by the Company by availing the exemption given.
30. Prior period error in total income or total expenditure has been considered material if it exceeds ½% of the revenue from the operations of the immediate preceding financial year. If error or omission related to income exceeds the ½% ceiling limit as explained above, then all prior period error (whether related to income or expenditure) has been considered material and dealt in accordance with Ind AS 8. In the same manner, If error or omission related to expenditure exceeds the ½% ceiling limit as explained above, then all prior period error (whether related to income or expenditure) has been considered material and dealt in accordance with Ind As 8. Immaterial Prior Period Errors/omissions discovered during the year have been adjusted during the current year.
31. Disclosure as per Ind AS-37 is as under:-

(₹ in Crores)

Particular	Movement of Provisions				
	Opening Balance as on 01.04.25	Provision made during the year	Withdrawal/ adjustment of Provision during the year through PL	Withdrawal/ adjustment of Provision during the year through Other	Closing Balance as on 31.03.26
CWIP-Capital Advance	0.00	0.00	0.00	0.00	0.00
Provision for Trade Receivable Note-7	4211.70	241.67	0.00	0.00	4453.37
Provision for Impairment in Investment	0.00	0.00	0.00	0.00	0.00

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Provision for bad & doubtful debts- Financial Assets-Loans (Non-current)	0.00	0.00	0.00	0.00	0.00
Provision for Financial Assets-Others (Non- Current) Note-5	0.00	0.00	0.00	0.00	0.00
Provision of Obsolete stores Note-6	84.12	1.36	0.00	0.00	85.48
Provision for estimated loss on theft of fixed assets pending investigation Note-9	182.29	18.91	0.00	0.00	201.20
Provision for bad & doubtful debts- Financial Assets-others (current) Note-9	8.03	0.00	(1.23)	0.00	6.80
<b>Sub-Total</b>	<b>4486.14</b>	<b>261.94</b>	<b>(1.23)</b>	<b>0.00</b>	<b>4746.85</b>
Provision for Other Current Assets Note-10	0.13	0.00	(0.09)	0.00	0.04
<b>Total</b>	<b>4486.27</b>	<b>261.94</b>	<b>(1.32)</b>	<b>0.00</b>	<b>4746.89</b>

32. **Exceptional Items**

The company presents the information excluding exceptional items which allows a better understanding of underlying performance of the company. Exceptional items are identified by virtue of nature so as to facilitate, the comparison with prior period and to assess underlying trends in financial performance of the company. Accordingly, the company has shown the amount of loss incurred by the Trusts (CPF & GPF) on investment in DHFL as 'Exceptional Items' in the Profit and Loss account as detailed below:

(₹ in Crore)

Trust's Letter Reference	Name of Item	FY 2025-26	FY 2024-25
I/9109/2026/12/UPSPSET/DHFL/2019 dated 15.04.2026	Interest	14.63	13.66
I/47756/2026/102/CPFTrust/DHFL/FDR/Notional Loss/2022 dated 15.04.2026	Interest	14.06	13.13
<b>Total</b>		<b>28.69</b>	<b>26.79</b>

33. **Disclosure of Borrowings as required in Schedule-III**

**Loan directly taken by PVVNL:**

The statement of Loan directly taken by PVVNL is enclosed as Annexure-1

34. **Details of Loan taken/Outstanding on Behalf of DISCOMs:**

UPPCL is arranging the Loans/Finance centrally on behalf of DISCOMs by way of Loans, Bonds etc. UPPCL makes allocation of Loans/Bonds arranged/received by UPPCL among DISCOMs along with classification into "Current and Non-Current" for accounting and disclosure purposes. The interest paid on these loans and bonds is allocated over DISCOMs in the proportion of DISCOMs wise outstanding (for each loan & bond) liability of loans and bonds as on reporting date basis which the DISCOMs are charging such interest to their P&L Accounts. Accordingly the same is being followed consistently by UPPCL and subsidiary DISCOMs. The various related disclosures on the basis of information received from UPPCL is enclosed as Annexure-2.

35. **Disclosures related to Additional Borrowing space of 0.50 percent of GSDP linked to performance in power sector scheme and Revamped Reform-linked Results-Based Distribution Sector Scheme of the Central Govt. of India.**

A. **Regulatory Assets:**

No new Regulatory Assets (Or uncovered losses or any other similar provisions) have been created by the company in the FY 2025-26.

B. **Government Guarantees:**

(i) No guarantee has been issued by the state through Govt. (GoUP) or any of its PSUs in support of the Loans taken by the company itself.

However, the state Govt. (GoUP) has issued guarantees in support of fund arrangement through loans/bonds taken/issued by the Holding Company (UPPCL) on behalf of the company as given below:

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**Details of guarantees issued by GoUP in support of above borrowings arranged by the Holding Company (UPPCL):** (₹ in Crore)

S. No.	Particulars	Date of Guarantee	Total Amount of Guarantee	Guarantee Amount Allocated to PVVNL	Total Outstanding Balance as on 31.03.2026
1	1752/24-1-16-1567(Bank Guarantee)/2016 dt. 29-07-16	29-07-2016	5376.82	520.23	2957.25
2	2450/24-1-16-1567(Bank Guarantee)/2016 dt. 04-01-17	04-01-2017	4699.98	878.38	2584.99
3	185/24-1-17-2580(Undertaking)/2016 dt. 06-02-17	06-02-2017	6510.00	837.80	930.00
4	286/24-1-17-2580 (Undertaking)/2016 dt. 03-03-17	03-03-2017	3489.50	439.20	498.50
5	337/24-1-17-817(Bank Guarantee)/2015 dt. 17-03-17	17-03-2017	465.00	27.95	LC/OD
6	588/24-1-17-817 (Bank Loan)/2015 dt. 07.06.17	07-06-2017	1500.00	475.16	305.69
7	1383/24/1/17/28P/2001 dt. 30-06-17	30-06-2017	430.00	25.84	LC/OD
8	767/24-1-17-1567 (Bank Loan)/2016 dt. 14.07.17	14-07-2017	299.49	55.97	149.74
9	1720/24-1-17-817 (Bank Loan)/2015 dt. 12.09.17	12-09-2017	2000.00	500.00	428.57
10	2312/24-1-17-28P/2001 T.C. dt. 26-09-17	26-09-2017	500.00	30.05	LC/OD
11	2312/24-1-17-28P/2001 T.C. dt. 26-09-17	26-09-2017	105.00	6.31	LC/OD
12	2833/24-1-17-2580(Undertaking)/2016 dt. 24.11.17	24-11-2017	4498.20	595.10	926.10
13	726/24-1-18-2580 (Undertaking)/2016 dt. 21.03.18	21-03-2018	5491.00	273.50	1292.00
14	2755/24-1-18-817 (Bank Loan)/2018 dt. 07.02.19	02-07-2019	700.00	350.00	257.11
15	830/24-1-19-817 (Bank Loan)/2018 dt. 15.05.19	15-05-2019	2000.00	750.00	857.14
16	1361/24-1-19-817 (Bank Loan)/2018 dt. 23.07.19	23-07-2019	650.00	300.00	43.33
17	2188/24-1-19-817 (Bank Loan)/2018 dt. 25.10.19	25-10-2019	350.00	0.00	49.71
18	184/24-1-20-817 (Bank Loan)/2018 dt. 25.02.20	25-02-2020	150.00	0.00	
19	183/24-1-20-817 (Bank Loan)/2018 dt. 25.02.20	10-12-2026	825.00	130.00	113.78
20	965/24-1-20-817 (Bank Loan)/2020 dt. 28.07.20	01-08-2030	20940.00	1258.49	9693.40
21	966/24-1-20-817 (Bank Loan)/2019 dt. 29.07.20	10-03-2027	450.00	40.00	96.60
22	656/24-1-20-817 (Bank Loan)/2020 dt. 25.03.21	01-04-2031	7000.00	420.70	
23	1386/24-1-21-1010/2021 dt. 19.08.21	01-04-2031	5983.00	359.58	7723.81
24	260/24-1-22-1049-2021 dt. 21.03.22	22-03-2032	8000.00	547.20	5579.40
25	1002/24-1-23-1008/2022	31-10-2027	6800.00	0.00	6308.99
26	332/24-1-2025-41/2024	31-03-2029	1000.00	0.00	749.92
	<b>Total</b>		<b>90212.99</b>	<b>8821.46</b>	<b>41546.03</b>

**C. Electricity Dues Recoverable**

Total Electricity Dues recoverable from the Govt. departments/State PSU's/Subordinate offices and Local Bodies as on 31.03.2026 is as follows: (₹ in Crore)

Upto 6 months	More than 6 months and upto 1 year	More than 1 year and upto 2 years	More than 2 years and upto 3 years	More than 3 Years	Total
713.66	54.94	96.95	96.57	982.84	1944.96

**D. Subsidy:**

(a) Status of Subsidy paid by the GoUP is as under :-

(₹ in Crore)

S. No.	Name of subsidized consumer category	Subsidy Receivable as on 01.04.2025	Subsidy Received against Receivable as on 01.04.2025	Subsidy Claimed during the year	Subsidy received against subsidy claimed during the year	Closing balance as on 31.03.2026
1	Tariff Subsidy	0.00	0.00	4946.59	4946.59	0.00

**E. AT & C Losses:**

The details of AT & C losses are given below:

S. No.	Parameter	Unit	Description	2025-26	2024-25
A	Input Energy	MU	Energy Generated - Auxillary Consumption + Energy Purchased (Gross) - Energy Traded/ Inter State Sales	41729.596	42913.410
B	Transmission Losses	MU			
C	Net Input Energy	MU	A - B	41729.596	42913.410
D	Energy Sold	MU	Energy Sold to all categories of consumers excluding units of Energy Traded/ Inter-State Sales.	37403.977	38116.071

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E	Revenue from Sale of Energy	Rs. Crore	Revenue from Sale of Energy to all categories of consumers (including Subsidy Booked) but excluding Revenue from Energy Traded/ Inter State Sales	29522.78	28879.97
F	Adjusted Revenue from Sale of Energy, on Subsidy Received basis	Rs. Crore	Revenue from Sale of Energy (same as E above) minus Subsidy Booked plus Subsidy Received against subsidy booked during the year	29522.78	28879.97
G	Opening Debtors for Sale of Energy	Rs. Crore	Opening Debtors for sale of Energy as shown in Receivable Schedule (Without deducting provisions for doubtful debtors). Unbilled Revenue shall not be considered as Debtors.	12892.67	12655.94
H	Closing Debtors for Sale of Energy	Rs. Crore	(i) Closing Debtors for Sale of Energy as shown in Receivable Schedule (Without deducting provisions for Doubtful Debts). Unbilled Revenue shall not be considered as Debtors.	12845.16	12892.67
			(ii) Any amount written off during the year directly from (i)	206.91	0.00
I	Adjusted Closing Debtors for Sale of Energy	Rs. Crore	H (i + ii)	13052.07	12892.67
J	Collection Efficiency	%	$(F + G - I)/E * 100$	99.46	99.18
K	Units Realised = [Energy Sold * Collection Efficiency]	MU	$D * J / 100$	37202.02	37803.63
L	Units Unrealised = [Net Input Energy - Units Realised]	MU	$C - K$	4527.57	5109.78
M	AT & C Losses = [(Units Unrealised/Net Input Energy) * 100]	%	$L / C * 100$	10.85	11.91

**F. Average Cost of Supply & Average Realisable Revenue:**

The details of Average cost of supply (ACS) – Average Realisable Revenue (ARR) Gap are given below:

S. No.	Parameters	Unit	FY 2025-26	FY 2024-25
A	Total Input Energy*	MU	41729.596	42913.41
B	Total Expenditure	Rs. Crore	29827.19	28576.68
C	Average Cost of Supply (B/A*10)	Rs. Crore	7.15	6.66
D	Total Revenue from Sale of Power (with Subsidy)	Rs. Crore	29522.78	28879.97
E	Subsidy Booked	Rs. Crore	5893.19	5451.36
F	Subsidy Received	Rs. Crore	5893.19	5451.36
G	Other Income (Excluding regulatory income & UDAY Grant)	Rs. Crore	546.86	979.18
H	Revenue (Subsidy Received Based) (D-E+F+G)	Rs. Crore	30069.64	29859.15
I	Average Realisable Revenue (H/A*10)	Rs. Crore	7.21	6.96
J	ACS – ARR Gap (C – I)	Rs. Crore	(0.06)	(0.30)

\*Total Input Energy here means Input Energy before making any adjustments like Transmission Loss, Inter State Energy Traded etc.

**G. Creditors Days:**

Trade Payables (Power Purchase and Transmission Dues) as on 31.03.2026 (Rs. in Crore)	Total Power Purchase and Transmission Cost as on 31.03.2026 (Rs. in Crore)	Creditors Days (in Days)
A	B	A/B*365
1302.86	25455.61	19

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Trade Payables (Power Purchase and Transmission Dues) as on 31.03.25 (Rs. in Crore)	Total Power Purchase and Transmission Cost as on 31.03.25 (Rs. in Crore)	Creditors Days (in Days)
A	B	A/B*365
1368.99	24645.04	20

## II. Debtors Days:

Net Trade Receivables as on 31.03.2026 (Rs. in Crore)	Revenue from Operations (inclusive of ED) as on 31.03.2026 (Rs. in Crore)	Debtors Days (in Days)
A	B	A/B*365
10369.29	25058.63	151

Net Trade Receivables as on 31.03.2025 (Rs. in Crore)	Revenue from Operations (inclusive of ED) as on 31.03.2025 (Rs. in Crore)	Debtors Days (in Days)
A	B	A/B*365
10885.05	24757.95	160

36. In compliance of Revamped Distribution Sector Scheme (RDSS), the information related to mandatory parameters of PQ/SOP for the year ending 31.03.2026 is as follows: (₹ in Crore)

Profit & Loss		
Table 1: Revenue Details	Year	
	2025-26	2024-25
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	23,629.59	23,428.61
<i>A1: Revenue from Sale of Power</i>	23,629.59	23,428.61
<i>A2: Fixed Charges/Recovery from theft etc.</i>		
<i>A3: Revenue from Distribution Franchisee</i>		
<i>A4: Revenue from Inter-state sale and Trading</i>		
<i>A5: Revenue from Open Access and Wheeling</i>		
<i>A6: Any other Operating Revenue</i>		
Revenue - Subsidies and Grants (B = B1+B2+B3)	5,893.19	5,451.36
<i>B1: Tariff Subsidy Booked</i>	4,946.59	5,451.36
<i>B2: Revenue Grant under UDAY</i>	-	-
<i>B3: Other Subsidies and Grants</i>	946.60	-
Other Income (C = C1+C2+C3)	546.86	979.18
<i>C1: Income booked against deferred revenue*</i>		
<i>C2: Misc Non-tariff income from consumers (including DPS)</i>	7.77	67.13
<i>C3: Other Non-operating income</i>	539.09	912.05
<b>Total Revenue on subsidy booked basis (D = A + B + C)</b>	<b>30,069.64</b>	<b>29,859.15</b>
Tariff Subsidy Received (E)	4,946.59	5,451.36
<b>Total Revenue on subsidy received basis (F = D - B1 + E)</b>	<b>30,069.64</b>	<b>29,859.15</b>
Whether State Government has made advance payment of subsidy for the quarter(Yes/No)		

\*Revenue deferred by SERC as per tariff order for the relevant FY

Table 2: Expenditure Details	Year	
	2025-26	2024-25
Cost of Power (G = G1 + G2+ G3)	25,455.61	24,645.04
<i>G1: Generation Cost (Only for GEDCOS)</i>		
<i>G2: Purchase of Power</i>	24,094.76	23,556.67
<i>G3: Transmission Charges</i>	1,360.85	1,088.37
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	4,376.87	3,966.70
<i>H1: Repairs &amp; Maintenance</i>	640.47	523.64
<i>H2: Employee Cost</i>	629.54	634.16
<i>H3: Admn &amp; General Expenses</i>	477.48	683.27
<i>H4: Depreciation</i>	1,309.19	1,202.55
<i>H5: Total Interest Cost</i>	847.37	869.47

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	<i>H6: Other expenses</i>	444.13	26.82
	<i>H7: Exceptional Items</i>	28.69	26.79
<b>Total Expenses ( I = G + H )</b>		<b>29,832.48</b>	<b>28,611.74</b>
<b>Profit before tax ( J = D - I )</b>		<b>237.16</b>	<b>1,247.41</b>
	<i>K1: Income Tax</i>		
	<i>K2: Deferred Tax</i>		
<b>Profit after tax ( L = J - K1 - K2)</b>		<b>237.16</b>	<b>1,247.41</b>

<b>Balance Sheet</b>			
		<b>Year</b>	
<b>Table 3: Total Assets</b>		<b>2025-26</b>	<b>2024-25</b>
		<b>As on 31st March</b>	<b>As on 31st March</b>
M1: Net Tangible Assets, CWIP & Others		19,926.30	19,041.02
M2: Other Non-Current Assets		3,018.82	4,339.88
M3: Net Trade Receivables		10,369.29	10,885.05
	<i>M3a: Gross Trade Receivable Govt. Dept.</i>	1,944.96	1,832.15
	<i>M3b: Gross Trade Receivable Other-than Govt. Dept.</i>	12,877.70	13,264.60
	<i>M3c: Provision for bad debts</i>	4,453.37	4,211.70
M4: Subsidy Receivable			
M5: Other Current Assets		12,412.46	9,910.89
<b>Total Assets ( M = M1 + M2 + M3 + M4 + M5)</b>		<b>45,726.87</b>	<b>44,176.84</b>
<b>Table 4: Total Equity and Liabilities</b>			
N1: Share Capital & General Reserves (includes Share Application Money pending Allotment)		26,538.22	24,653.84
N2: Accumulated Surplus/ (Deficit) as per Balance Sheet		-8,545.10	-8,782.26
N3: Government Grants for Capital Assets(including Consumer Contribution)		7,504.58	7,428.51
N4: Non-current liabilities		2,750.61	2,734.20
N5: Capex Borrowings		<b>5,199.22</b>	<b>6,615.26</b>
	<i>N6a: Long Term Loans - State Govt</i>	0.00	0.00
	<i>N6b: Long Term Loans - Banks &amp; FIs</i>	3,742.57	5,094.70
	<i>N6c: Short Term/ Medium Term - State Govt</i>		
	<i>N6d: Short Term/ Medium Term - Banks &amp; FIs</i>	1,456.65	1,520.56
N6: Non-Capex Borrowings		<b>0.00</b>	<b>0.00</b>
	<i>N7a: Short Term Borrowings/ from Banks/ FIs</i>		
	<i>N7b: Cash Credit/ OD from Banks/ FIs</i>		
N8: Payables for Purchase of Power		1,302.86	1,368.99
N9: Other Current Liabilities		10,976.48	10,158.30
<b>Total Equity and Liabilities ( N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9)</b>		<b>45,726.87</b>	<b>44,176.84</b>
Balance Sheet Check		-	-

<b>Table 5: Technical Details</b>		<b>Year</b>	
		<b>2025-26</b>	<b>2024-25</b>
O1: Total Installed Capacity (MW) (Yearly Ended) (Only for GEDCOs)		-	-
	<i>O1a: Hydel</i>		
	<i>O1b: Thermal</i>		
	<i>O1c: Gas</i>		
	<i>O1d: Others</i>		
O2: Total Generation (MU) (Yearly Ended) (Only for GEDCOs)		-	-
	<i>O2a: Hydel</i>		
	<i>O2b: Thermal</i>		
	<i>O2c: Gas</i>		
	<i>O2d: Others</i>		
O3: Total Auxiliary Consumption (MU) (Yearly Ended)			
O4 : Gross Power Purchase (MU) (Yearly Ended)		41,729.596	42,913.410
<b>Gross Input Energy (MU) (O5 = O2 - O3 + O4)</b>		<b>41,729.596</b>	<b>42,913.410</b>
O6: Transmission Losses (MU)(Interstate & Intrastate)			
<b>O7: Gross Energy sold (MU)</b>		<b>37,403.977</b>	<b>38,116.071</b>
	<i>O7a: Energy Sold to own consumers</i>	37,403.977	38,116.071
	<i>O7b: Bulk Sale to Distribution Franchisee</i>	-	-
	<i>O7c: Interstate Sale/ Energy Traded/Net UI Export</i>	-	-
<b>Net Input Energy (MU) (O8 = O5 - O6 - O7c)</b>		<b>41,729.596</b>	<b>42,913.410</b>
<b>Net Energy Sold (MU) ( O9 = O7 - O7c)</b>		<b>37,403.977</b>	<b>38,116.071</b>

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<b>Revenue Billed including subsidy booked (O10 = A1 + A2 + A3 + B1)</b>	<b>28,576.180</b>	<b>28,879.970</b>
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)	13,694.11	13,506.37
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	13,684.28	13,694.11
<b>Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)</b>	<b>28,586.01</b>	<b>28,692.23</b>
<b>Billing Efficiency (%) (O14 = O9/O8*100)</b>	<b>89.63</b>	<b>88.82</b>
<b>Collection Efficiency (%) (O15 = O13/O10*100)</b>	<b>100.03</b>	<b>99.35</b>
<b>Energy Realised (MU) (O15a = O15*O9)</b>	<b>37,416.84</b>	<b>37,868.29</b>
<b>AT&amp;C Loss (%) (O16 = 100 - O14*O15/100)</b>	<b>10.33</b>	<b>11.76</b>

Table 6: Key Parameters	Year	
	2025-26	2024-25
ACS (Rs./kWh) ( P1 = I*10/O5)	7.15	6.67
ARR on Subsidy Booked Basis (Rs./kWh) ( P2 = D*10/O5)	7.21	6.96
Gap on Subsidy Booked Basis (Rs./kWh) ( P3 = P1 - P2)	(0.06)	(0.29)
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	7.21	6.96
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	(0.06)	(0.29)
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (Rs./kWh) (P6 = (F-B2-C1)*10/O5)	7.21	6.96
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	(0.06)	(0.29)
Receivables (Days) (P8 = 365*M3/A)	160	170
Payables (Days) (P9 = 365*N8/G)	19	20
<b>Total Borrowings (P10 = N6+N8+N9)</b>	<b>12,279.34</b>	<b>11,527.29</b>

Table 7: Consumer Categorywise Details of Sale (MU)	Year	
	2025-26	2024-25
Q1: Domestic	15,997.627	15,872.262
Q2: Commercial	2,699.491	2,576.242
Q3: Agricultural	6,657.358	7,709.530
Q4: Industrial	8,040.297	7,956.341
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	848.890	931.728
Q6: Others	3,160.313	3,069.968
<i>Railways</i>	172.927	126.965
<i>Bulk Supply</i>		
<i>Miscellaneous</i>	2,987.386	2,943.003
<i>Distribution Franchisee</i>		
<i>Interstate/ Trading/ UI</i>		
<b>Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)</b>	<b>37,403.976</b>	<b>38,116.071</b>

Table 8: Consumer Categorywise Details of Sale (Rs. Crore)	Year	
	2025-26	2024-25
Q1: Domestic	9,371.56	9,032.93
Q2: Commercial	2,498.04	2,505.72
Q3: Agricultural	517.12	475.21
Q4: Industrial	6,493.71	6,489.25
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	759.77	843.41
Q6: Others	3,989.39	4,082.09
<i>Railways</i>	152.70	113.95
<i>Bulk Supply</i>		
<i>Miscellaneous</i>	3,836.69	3,968.14
<i>Distribution Franchisee</i>		
<i>Interstate/ Trading/ UI</i>		
<b>Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)</b>	<b>23,629.59</b>	<b>23,428.61</b>

37. **Other Statutory Information in Terms of Notification Dated 24.03.2021 Issued by MCA in Terms of Section 467 of The Companies Act, 2013**

- a. No proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder during the year ended March 31, 2026 and March 31, 2025.

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- b. The Company does not have borrowings from banks or financial institution on the basis of security of current assets.
- c. The company has not traded or invested in crypto currency or virtual currency during the financial year ended March 31, 2026 and March 31, 2025.
- d. As per best of our knowledge, there are no charges or satisfaction yet to be registered with ROC beyond the statutory period.
- e. The company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall:
  - i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries); or
  - ii. Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- f. The company has not received any fund from any person(s) or entity (ies), including foreign entities (funding parties) with the understanding (whether recorded in writing or otherwise) that the company shall:
  - i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries); or
  - ii. Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- g. The company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961 (such as, search or survey or any other relevant provision of the Income Tax Act, 1961).
- h. The Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority during the year ended March 31, 2026 and March 31, 2025.
- i. The company has not made any transactions during the year with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
- j. The company does not have any investment property.
- k. The company has not revalued any Property, Plant and Equipment (including Right-of-Use Assets)
- l. The company has not revalued its Intangible Assets.
- m. The company does not have any immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) whose title deeds are not held in the name of the company/erstwhile UPSEB.
- n. The company has not been entered into any Scheme of Arrangements (sections 230 to 237 of the Companies Act, 2013) during the financial year.
- o. The company has not granted any loan or advances in the nature of loans to its promoters, directors, KMPs and related parties (except as disclosed in this notes) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.
- p. Compliance with number of layers of companies in accordance with clause 87 of section 2 of the act read with the Companies (Restriction on number of layers) Rules, 2017 is not applicable on the company, as the company is a government company as defined under clause 45 of section 2 of Companies Act, 2013.
- q. As per Section 135 and Schedule VII of the Companies Act, 2013 read with Companies (Corporate Social Responsibility policy) Rules, 2014, since the company has incurred losses during the preceding Financial Year, the Corporate Social Responsibility Committee is not required to be constituted. Further, the company has incurred continuous losses during the preceding three financial years and hence, the company is not required to spend on Corporate Social Responsibility (CSR), and therefore, no amount has been spent or provided for by the Company in this regard.



38. **Recent accounting pronouncements/ Standards/Amendments issued but not effective:**

**Amendment to Ind AS 1 – Presentation of Financial Statements**

Pursuant to the notification issued by the Ministry of Corporate Affairs (MCA) on August 13, 2025, amending the Companies (Indian Accounting Standards) Rules, 2015, the Company has adopted the amendments to Ind AS 1 – Presentation of Financial Statements with effect from April 1, 2025. The amendments clarify that the classification of liabilities as current or non-current is based on the existence of a substantive right, as at the reporting date, to defer settlement of the liability for a period of at least twelve months after the reporting date. Such classification is not affected by management's intentions or expectations regarding settlement.

The Company has assessed the terms and conditions of its current liabilities including borrowings and applicable covenants that these do not impact the classification of liabilities as at the reporting date. Accordingly, the adoption of these amendments has not resulted in any material impact on the financial position, results of operations, or cash flows of the Company.

39. **Asset Liability Migration:-**

Various old balances appearing in different asset and liability account heads and which were being carried forward from previous years, despite attempts to reconcile/adjust, have been shifted/Parked to Asset Migration head (if required).

40. Paragraph 32 of Ind AS 2 'Inventories' provides that materials and other supplies held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. The Company is operating in the regulatory environment, and as per Tariff Regulations, the cost of other inventory items is recovered as per extant tariff regulations. Accordingly, the realizable value of the inventories is not lower than the cost."

41. Unbilled Revenue in respect of sale of electricity is recognised on the basis of fifteen days' assessment considering the average assessment for the preceding three completed calendar months (i.e. December to February in respect of March).

42. Disclosure regarding Code, Subcode wise Revenue is attached at Annexure-3

43. Amount paid to UPPTCL towards Bay Charges during the F.Y. 2025-26 has been dealt as under:

1. The amount borne by Company for Bay Charges has been charged to P & L A/c
2. In case of Deposit Works, Bay Charges has been paid out of Consumer Contributions received.

44. **The various Financial ratios are as follows:-**

S. No	Particulars	Unit	Numerator	Denominator	31.03.2026	31.03.2025	Variance
1	Current Ratio	Times	Current Assets	Current Liabilities	1.66	1.59	4.40%
2	Debt-Equity Ratio	Times	Total Debts	Total Equity	0.20	0.28	-28.57%
3	Debt Service Coverage Ratio	Times	Earning available for Debt Service	Debts Service	0.21	0.32	-34.38%
4	Return on Equity Ratio	%	Net Profit after tax	Average Total Equity	0.01	0.06	-83.33%
5	Inventory Turnover ratio	Times	Total Sales	Average Inventory	30.96	31.28	-1.02%
6	Trade Receivables Turnover ratio	Times	Total Sales	Average Trade Receivables	2.22	2.17	2.30%
7	Trade Payables Turnover ratio	Times	Purchase	Average Trade Payables	19.05	16.35	16.51%
8	Net capital Turnover ratio	Times	Total Sales	Average Working Capital	2.81	3.52	-20.17%
9	Net Profit Ratio	%	Net Profit after tax	Net Sales	0.01	0.05	-80.00%
10	Return on Capital Employed	%	EBIT	Capital Employed	0.04	0.09	-55.56%
11	Long term debts to working capital ratio	Times	Long Term Debts	Working Capital	0.41	0.66	-37.88%
12	Bad Debts to Accounts Receivable ratio	Times	Bad Debts	Trade Receivables	0.30	0.28	7.14%
13	Current Liability Ratio	Times	Current Liability	Total Liabilities	0.68	0.62	9.68%
14	Total Debts to Total Assets	Times	Total Debts	Total Assets	0.11	0.15	-26.67%
15	Operating Margin	Times	Gross Profit/(Loss)	Total Sales	0.13	0.18	-27.78%
16	Net Worth	Rs. In Crores			25497.70	23300.09	9.43%

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17	Interest Service Coverage Ratio	Times	EBIT	Interest Cost	1.25	2.47	-49.39%
18	Net Profit/(Loss) after tax	Rs. In Crores			213.76	1255.68	-82.98%
19	(a) Basic Earning per Share	Rs.			8.59	58.81	-85.39%
	(b) Diluted Earning per Share	Rs.			8.47	57.63	-85.30%
20	Debtor Days	Days	Net Trade Receivables	Revenue from Operations (incl. ED)	151	160	-5.88%
21	Creditor Days	Days	Trade Payables (Power Purchase and Transmission Dues)	Total Power Purchase Cost and Transmission Charges	19	20	-7.89%

#### **Reasons for variance in ratios more than 25%**

S.No.	Particulars	Reason
1	Debt Equity Ratio	Ratio decreases due to decrease in Total debts during the year.
2	Debt Service Coverage Ratio	Ratio Decreases due to decrease in Profit and decrease in Interest Cost during the year.
3	Return on Equity Ratio	Ratio decreases due to decrease in Profit in current year, in comparison to previous year.
4	Net Profit Ratio	Ratio decreases due to decrease in Profit in current year, in comparison to previous year.
5	Return on Capital Employed	Ratio decreases due to decrease in EBIT.
6	Long term debts to working capital ratio	Ratio decreases due to decrease in Long Term Debts during the year.
7	Total Debts to Total Assets ratio	Ratio decreases due to decrease in Total Debts during the year.
8	Operating Margin	Ratio decreases due to decrease in Profit during the year.
9	Interest Service Coverage Ratio	Ratio decreases due to decrease in EBIT

45. Due to heavy accumulated losses i.e. ₹8545.10 Crore on 31.03.2026 and uncertainties to recover such losses in near future, the deferred tax assets have not been recognized in accordance with Para 34 of Ind AS-12 (Income Taxes) issued by ICAI.
46. Unutilized balances lying against Prepaid Meter consumers are shown under the Note No. 18 "Other Financial Liability (Current)" as Advance from Consumers.
47. The Security deposit collected from the consumers on the basis of 45 days average billing. On overdue of the payment of bills raised, a notice is to be served to the consumers. The company has most of the consumers with capacity to meet their obligations and therefore the risk of default is negligible. Further, management believes that the unimpaired amounts that are passed due are still collectable. Hence, no impairment loss has been recognized during the reporting period in respect of Trade Receivables.
48. The Company earns revenue primarily from supply of power to ultimate consumers situated in the area covered under its jurisdiction to supply the power. The Company procured the power from its Holding Company (UPPCL) which procures the power on behalf of the company and further supplies the same to the company.  
Effective from 01<sup>st</sup> April, 2018, the Company has applied Ind AS 115, Revenue from Contracts with Customers, using the cumulative catch up transition method, applied to contracts with customers that were not completed as at 01<sup>st</sup> April, 2018. Accordingly, the comparative amounts of revenue have not been retrospectively adjusted and continue to be reported as per Ind AS 18 "Revenues" and Ind AS 11 "Construction Contracts" (to the extent applicable). The effect on the adoption of Ind AS 115 was insignificant as we supply the power to our ultimate consumers and generate the bills on monthly consumption basis.  
Revenue from sale of power is recognized on satisfaction of performance obligation upon supply of power to the consumers at an amount that reflects the consideration (As per UPERC Tariff), adjusted with rebate on timely payment, the Company expects to receive in exchange for those supplied power.  
Consumer Contribution received under Deposit Work has been amortized in the proportion in which depreciation on related asset is charged to allocate the transaction price over a period of life of assets.

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49. The following frauds/embezzlement as reported by concerned Branch Auditors in their Audit Report are as follows:

S. No.	Name of Zone	Particulars	₹ in Crores
1	Ghaziabad Zone	During July'20 to November'20, there was a cash embezzlement of ₹5.64 crores under the division EUDD-7, Ghaziabad by Mr. Sumit Gupta, Head Cashier Revenue of the division.	5.64
		Cashier of EDD, Greater Noida Satender Pal Singh TG-II embezzled cash of Rs. 0.82 crore-during March'21, April'21 and June'21	0.82
		Cashier of EUDD-IV, Ghaziabad Harinath TG-II during the year 2018-19 embezzled Rs. 0.19 crore (net of recovery of Rs. 0.09 crore)	0.19
2	Bulandshahar Zone	No fraud is detected during FY 2025-26 but the frauds of embezzlement detected upto FY 2022-23 has involved total amount of Rs. 345.65 lacs which are still to be recovered.	3.46

50. **Disclosure under Section 22 in The Micro, Small And Medium Enterprises Development Act, 2006:-**

- (i) The principal amount of ₹91.90 crore and no interest due thereon remain unpaid to any MSME supplier as at the end of financial year;
- (ii) No amount of interest is paid by the Company in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during the financial year;
- (iii) No amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;
- (iv) No amount of interest provided and remained unpaid at the end of financial year; and
- (v) No amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.
51. Pursuant to the Revamped Distribution Sector Scheme (RDSS) and the Action Plan of Uttar Pradesh Power Corporation Limited approved by the Monitoring Committee constituted under the chairmanship of the Secretary (Power), Government of India, a specified percentage of the financial losses of the previous financial year is eligible for takeover by the Government of Uttar Pradesh (GoUP), subject to the scheme provisions and approvals.
- GoUP, vide its clarification dated 07 August 2024, communicated that for the purpose of funding under RDSS, the loss subsidy has been considered based on the Operational Funding Requirement (OFR) instead of the "financial losses" of the Company. Accordingly the funding support claimed by the Company and approved by GoUP has been determined with reference to their respective Operational Funding Requirements (OFR), which are computed based on the Companies' underlying financial parameters.
- Consequently, the financial support recognised in these Financial Statements reflects the amounts approved under RDSS based on OFR methodology, as clarified by GoUP.
52. During the financial year 2025-26, the Company implemented the ***Bijli Bill Rahat Yojna (BBRY) 2025-26*** introduced by Uttar Pradesh Power Corporation Limited, for providing relief to Never paid and Long Unpaid electricity consumers through waiver/rebate of Late Payment Surcharge and Additional Rebate on outstanding electricity dues through different options.
- The financial impact of the same is as under:

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**Total waive off amount under the scheme: ₹ 206.91 crore**

- Waive off EC/ED (Principal): ₹ 158.41 crore
- Waive off relating to theft consumers (Principal): ₹ 48.50 crore

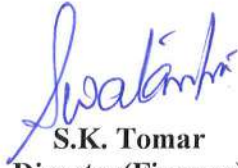
Further, Waive off in EC/ED (Principal): ₹158.41 crore includes ₹12 crore related to those consumers who have opted to make the payment on installment basis. The rebate of ₹12 crore has already been granted to those consumers who has opted for installment but if they default its installments in future, the rebate so provided will be reversed as per Scheme.

The waiver granted under the scheme on principal outstanding dues for various categories of consumers has been **recognized as a write-off/reduction of trade receivables, and its impact has been recorded in the Statement of Profit and Loss for the year.**

53. Pursuant to Section 20, the provisions of the Payment of Bonus Act, 1965 do not apply to the Company. As at the reporting date, the Company has no unpaid bonus liability. The liability recorded in the books of account relates to old unreconciled/transfer-scheme balances, and management is in the process of reconciling them.
54. Additional Disclosure Statements (G.S.R. 635 (E)) is enclosed as Annexure-4



**Raveesh Gupta**  
**Managing Director**  
**DIN 11396004**



**S.K. Tomar**  
**Director(Finance)**  
**DIN 00906139**



**Amit Rohila**  
**Chief Financial Officer**



**Jitesh Grover**  
**Company Secretary**  
**M.No. F-7542**



UDIN:-26531489WUVGZB2830



**PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED**  
**URJA BHAWAN, VICTORIA PARK, MEERUT**  
**CIN : U31200UP2003SGC027458**

**STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31st MARCH, 2026**

(₹ In Crores)

Particulars		AS AT 31.03.2026	AS AT 31.03.2025
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/ (Loss) Before Taxation & Exceptional items	242.45	1282.47
	<b>Adjustment For:</b>		
a	Depreciation	1309.19	1202.55
b	Interest & Financial Charges	847.37	869.47
c	Bad Debts & Provision	467.53	18.55
d	Interest Income	(112.42)	(108.59)
	<b>Sub Total</b>	<b>2511.67</b>	<b>1981.98</b>
	<b>Operating Profit Before Working Capital Change</b>	<b>2754.12</b>	<b>3264.45</b>
	<b>Adjustment for:</b>		
a	(Increase)/Decrease in Inventories	(13.69)	(17.77)
b	(Increase)/Decrease in Trade Receivable	67.18	(156.75)
c	(Increase)/Decrease in Other Current Assets	(2137.29)	(2043.22)
d	(Increase)/Decrease in Financial assets-others	(283.84)	(774.14)
e	Increase/(Decrease) in Other financial Liab.	812.89	893.23
f	Increase/(Decrease) in Financial Liabilities-Borrowings	(63.91)	(144.41)
g	Increase/(Decrease) in Trade Payable	(66.13)	(276.77)
h	(Increase)/Decrease in Bank balance other than cash	(0.11)	(0.05)
	<b>Sub Total</b>	<b>(1684.90)</b>	<b>(2519.88)</b>
	<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>1069.22</b>	<b>744.57</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
a	Decrease/(Increase) in Property, Plant & Equipment	(2041.34)	(1098.40)
b	Decrease/(Increase) in Work in Progress	(142.46)	(2143.89)
c	Decrease/(Increase) in Loans & Other financial assets Non-current Assets	1310.39	1048.31
d	Decrease/(Increase) in Interest Incomes	112.42	108.59
e	Decrease/(Increase) in Intangible assets	0.00	0.00
	<b>NET CASH GENERATED FROM INVESTING ACTIVITIES (B)</b>	<b>(760.99)</b>	<b>(2085.39)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACITIVITIES</b>		
a	Proceeds from Borrowing	(1352.13)	(1504.99)
b	Proceeds from Share Capital	2415.05	3750.69
c	Proceed from other equity	(454.60)	72.16
d	Other long term liabilities	16.41	250.85
e	Interest & Financial Charges	(847.37)	(869.47)
	<b>NET CASH GENERATED FROM FINANCING ACTIVITIES (C)</b>	<b>(222.64)</b>	<b>1699.24</b>
	<b>NET INCREASE/ (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>85.59</b>	<b>358.42</b>
	<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>1014.97</b>	<b>656.55</b>
	<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE YEAR (Refer Note no. 8A)</b>	<b>1100.56</b>	<b>1014.97</b>

- (i) This Statement has been prepared under indirect method as prescribed by Ind AS-07  
(ii) Cash and cash equivalent consists of cash in hand, bank balances with scheduled banks and fixed deposits with banks.  
(iii) Previous year figures have been regrouped and reclassified wherever considered necessary.

As per our report of even date attached  
For M/s Deepak Yashdeep & Co.,  
Chartered Accountants  
Firm Reg. No. 08869C

(CA Alok Kumar Sharma)  
Partner (M.No. 531489)

Place : MEERUT  
Date : 15.05.2026

Raveesh Gupta  
Managing Director  
DIN 11396004

Amit Rohila  
Chief Financial Officer

Place : MEERUT  
Date : 15.05.2026

S.K. Tomar  
Director(Finance)  
DIN 00906139

Jitesh Grover  
Company Secretary  
M.No. F-7542

UDIN:-26531489WUVGZB2830



***Pashchimanchal***  
*Vidyut Vitran Nigam Limited*

**Annexure-1 of Notes on Accounts**

**DISCLOSURE  
OF  
BORROWINGS  
AS REQUIRED IN  
SCHEDULE-III  
(Loans directly taken by PVVNL)**



**PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT**

**DISCLOSURE OF BORROWINGS AS REQUIRED IN SCHEDULE -III**

(Amount in ₹)

Name of the Institution	Repayment Terms				Outstanding as on 31-03-2026
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
<b>PFC</b>					
PFC-RAPDRP Part B/77744/Dt: 08.07.2022 (08834001-08834039) (08834041-08834056)	Diff.	120 equally Monthly Installment	15 th of every Month Except April & May	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	1621348590.00
PFC-IPDS/046164/Dt: 01.03.17	Diff.	60 equally quarterly installment	15th of April,July,Oct,Jan	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	3007669580.00
PFC-ERP/067707/Dt: 22.01.2020 (Loan No. 08858002)	Diff.	180 equally Monthly installment	15th of Each Month	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	63084339.00
<b>PFC Total</b>					<b>4692102509.00</b>
<b>REC</b>					
REC-R-APDRP Part-B 6304 to 6354	Diff.	10 equally Yearly Installment w.e.f 15.10.2017	Yearly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	4567862864.51
<b>Sub Total</b>					<b>4567862864.51</b>
<b>REC-DDUGJY/665/dt. 07-09-17</b>					
12832	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	64860000.00
	12.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
12842	14.06.21	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	206160000.00
	19.09.18				
	15.10.18				
	28.12.18				
	25.04.19				
12839	20.09.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	185520000.00
	16.02.21				
	14.06.21				
	12.10.18				
	28.12.18				
12840	25.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	331800000.00
	20.09.19				
	16.02.21				
	14.06.21				
	19.09.18				
12841	15.10.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	205560000.00
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
	14.06.21				

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Name of the Institution	Repayment Terms				Outstanding as on 31-03-2026
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
12838	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	359160000.00
	12.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
12837	14.06.21	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	129300000.00
	19.09.18				
	15.10.18				
	28.12.18				
	25.04.19				
12836	20.09.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	356820000.00
	16.02.21				
	14.06.21				
	19.09.18				
	15.10.18				
12834	28.12.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	155340000.00
	25.04.19				
	20.09.19				
	16.02.21				
	14.06.21				
12835	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	344940000.00
	15.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
12830	16.02.21	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	337260000.00
	14.06.21				
	19.09.18				
	12.10.18				
	28.12.18				
12833	25.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	133320000.00
	20.09.19				
	16.02.21				
	14.06.21				
	19.09.18				
12829	12.10.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	213360000.00
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
	14.06.21				

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Name of the Institution	Repayment Terms				Outstanding as on 31-03-2026
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
12831	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	352440000.00
	12.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
	16.06.21				
5986002192	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	7783078.64
5986002193	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	11967805.57
5986002194	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	14255122.03
5986002195	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	2930565.36
5986002196	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5166147.27
5986002197	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5471414.96
5986002198	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	12979275.81
5986002199	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	12979275.81
5986002200	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5005241.23
5986002201	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	16305261.47
5986002202	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	6600047.73
5986002203	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	12134227.16
5986002204	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	8892689.45
5986002205	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	9367237.50
<b>SubTotal</b>					<b>3507677389.99</b>
REC-Saubhagya/646/dt. 14-02-19 & 618/dt. 06/07-02-19	Diff.	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	1097719946.40
<b>SubTotal</b>					<b>1097719946.40</b>

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Name of the Institution	Repayment Terms				Outstanding as on 31-03-2026
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
REC-AB-Cable/708/dt. 20-03-19					
14808	18.04.19	10 equally yearly installment	Quaterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	431614260.00
	29.06.19				
	21.10.19				
	31.12.19				
	30.01.20				
	18.03.20				
	03.09.20				
	23.10.20				
	07.12.20				
	12.02.21				
	22.04.21				
14809	18.04.19	10 equally yearly installment	Quaterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	313816492.63
	21.10.19				
	31.12.19				
	31.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	12.02.21				
	22.04.21				
14810	18.04.19	10 equally yearly installment	Quaterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	141470000.03
	30.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	12.02.21				
	22.04.21				
	06.08.21				
	14811				
21.10.19					
31.12.19					
30.01.20					
18.03.20					
08.05.20					
03.09.20					
23.10.20					
07.12.20					
06.08.21					

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Name of the Institution	Repayment Terms				Outstanding as on 31-03-2026
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
14812	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site.	362668317.77
	21.10.19				
	31.12.19				
	30.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	22.04.21				
14813	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site.	101430012.55
	21.10.19				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	12.02.21				
	22.04.21				
	06.08.21				
14814	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site.	518981019.92
	29.06.19				
	21.10.19				
	31.12.19				
	30.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
14815	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site.	407337186.44
	21.10.19				
	31.12.19				
	30.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	12.02.21				
	22.04.21				
	06.08.21				
	24.11.21				

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Name of the Institution	Repayment Terms				Outstanding as on 31-03-2026
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
14816	18.04.19	10 equally yearly installment	Quaterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	232822924.47
	21.10.19				
	31.12.19				
	30.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	12.02.21				
	22.04.21				
14817	06.08.21	10 equally yearly installment	Quaterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	414403665.37
	24.11.21				
	18.04.19				
	29.06.19				
	21.10.19				
	30.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
14818	12.02.21	10 equally yearly installment	Quaterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	135226000.30
	22.04.21				
	06.08.21				
	24.11.21				
	18.04.19				
	29.06.19				
	21.10.19				
	31.12.19				
	30.01.20				
	03.09.20				
	23.10.20				
14819	07.12.20	10 equally yearly installment	Quaterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	63070000.16
	06.08.21				
	18.04.19				
	29.06.19				
	21.10.19				
	31.12.19				
	30.01.20				
	19.03.20				
	08.05.20				
	06.08.21				
	14820				
29.06.19					
21.10.19					
31.12.19					
30.01.20					
19.03.20					
08.05.20					
06.08.21					

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Name of the Institution	Repayment Terms				Outstanding as on 31-03-2026
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
14821	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	154511000.23
	29.06.19				
	21.10.19				
	30.01.20				
	08.05.20				
	06.08.21				
625001297	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	16178.00
625001298	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	10785.00
625001299	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	14677.00
625001300	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	4503.00
625001301	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	23350.00
625001302	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	11286.00
625001303	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	33301.00
625001304	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	37137.00
625001305	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	22682.00
625001306	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	1057.00
625001307	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	1343.00
625001308	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	23683.00
625002660	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	4661926.00
625002661	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	1654788.00
625002662	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	1343750.00
625002663	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	2791932.00
625002664	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	7491221.00
625002665	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	1466554.00
625002666	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	6204379.00
625002667	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	6062401.00

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Name of the Institution	Repayment Terms				Outstanding as on 31-03-2026
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
625002668	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	3181125.00
625002669	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	6732818.00
625002670	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	4389348.00
625002671	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	2124608.00
625002672	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	8217782.00
625002673	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5544453.00
<b>SubTotal</b>					<b>3741441964.88</b>
<b>REC Total</b>					<b>12914702165.78</b>
<b>Total (PFC+REC)</b>					<b>17606804674.78</b>

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***Pashchimanchal***  
*Vidyut Vitran Nigam Limited*

**Annexure-2 of Notes on Accounts**

**DISCLOSURE  
OF  
BORROWINGS  
AS REQUIRED IN  
SCHEDULE-III  
(Loan/Bonds taken by UPPCL on behalf of PVVNL)**

**Pashchimanchal Vidyut Vitran Nigam Ltd., Meerut**

DISCLOSURE OF BORROWINGS AS REQUIRED IN SCHEDULE-III

Name of Bank	Repayment Terms				Outstanding as on 31.03.2026				Default as on 31.03.2026				Security		
	Drawl Date	Instal-ment (Months)	Repay-ment Due From	ROI (%)	Guaranteed By	Principal	Interest	Total	Current maturity	After Current Maturity	Principal	Interest		Principal Default w.e.f.	Interest Default w.e.f.
Long Term Borrowing															
SECURED															
BONDS															
PasVNL	17.02.17/ 27.03.17/ 05.12.17/ 27.03.18/ 30.03.22/ 07.10.22	28/32/34 Quarterly	Jul-19	8.48% to 10.15%	State Government	7509021005	0	7509021005	3482168067	4026852938	0	0	0	0	7509021005
<b>Total - Secured</b>						<b>7509021005</b>	<b>0</b>	<b>7509021005</b>	<b>3482168067</b>	<b>4026852938</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7509021005</b>
UNSECURED															
BONDS															
PasVNL	04.07.16/ 28.05.16/ 30.03.17	20/24 Half Yearly	Sep-20	9.70%	State Government	7972192675	0	7972192675	1445254057	6526938618	0	0	0	0	7972192675
<b>Total - Unsecured</b>						<b>7972192675</b>	<b>0</b>	<b>7972192675</b>	<b>1445254057</b>	<b>6526938618</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7972192675</b>
REC															
PasVNL	Since Mar-17	6/84/108 MI & 28/32 QTY	Apr-20	9.25% to 10.40%	State Government	10665352429	0	10665352429	3123846006	7541506423	0	0	0	0	10665352429
<b>Sub Total</b>						<b>10665352429</b>	<b>0</b>	<b>10665352429</b>	<b>3123846006</b>	<b>7541506423</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10665352429</b>
PFC															
PasVNL	Since June-17	6.60, 72.84, 108 MI & 28 QTY	Oct-19	9.25% to 10.50%	State Government	6816730719	0	6816730719	2132267013	4684463706	0	0	0	0	6816730719
<b>Sub Total</b>						<b>6816730719</b>	<b>0</b>	<b>6816730719</b>	<b>2132267013</b>	<b>4684463706</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6816730719</b>
HUDCO															
PasVNL	Since April-24	48 Instalments	Apr-25	9.50%	State Government	0	0	0	0	0	0	0	0	0	0
<b>Sub Total</b>						<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total - Secured &amp; Unsecured Related to DISCOMS</b>						<b>25454275823</b>	<b>0</b>	<b>25454275823</b>	<b>6701367076</b>	<b>18752908747</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Sub Total</b>						<b>32963296828</b>	<b>0</b>	<b>32963296828</b>	<b>10183535143</b>	<b>22779761685</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Note: All the borrowings which have been guaranteed is guaranteed by GoUP.

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**Pashchimanchal Vidyut Vitran Nigam Ltd., Meerut**

**Statement of Interest accrued but not due on Borrowing**  
**for the year ended on 31.03.2026**

(Amount in ₹)

DISCOM	Bond	REC	PFC	HUDCO	Total
PasVVNL	125014774.00	2970511.00	39702565.00	0.00	167687850.00
Total	125014774.00	2970511.00	39702565.00	0.00	167687850.00

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**Pashchimanchal Vidyut Vitran Nigam Ltd., Meerut**

**Current maturity of Loans/Bonds as on 31.03.2026**

**(Amount in ₹)**

<b>Particulars</b>	<b>Amount</b>
REC	3,12,38,46,006.00
PFC	2,13,22,67,013.00
Bond	4,92,74,22,124.00
HUDCO	-
<b>Total</b>	<b>10,18,35,35,143.00</b>

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## Details of Loan Receipt and Interest for FY 2025-26

(Amount in ₹)

Particulars	Ist Qtr.	IInd Qtr.	IIIrd Qtr.	IVth Qtr.	Total
<b>Loan Receipt</b>					
Bank	0.00	0.00	0.00	0.00	0.00
PFC (Transitional)	0.00	0.00	0.00	0.00	0.00
REC(Transitional)	0.00	0.00	0.00	0.00	0.00
HUDCO	0.00	0.00	0.00	0.00	0.00
<b>Sub total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Adjustment in receivables	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Details of Interest</b>					
<b>Interest Paid on HUDCO Loan</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Less Default (2025-26)	0.00	0.00	0.00	0.00	0.00
Less Provision (2025-26)	0.00	0.00	0.00	0.00	0.00
<b>Interest Due for the Q-1 (2025-26)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Add Default (2025-26)	0.00	0.00	0.00	0.00	0.00
Add Provision (2025-26)	0.00	0.00	0.00	0.00	0.00
<b>Total Interest Due for the (2025-26)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Less: Amount received from GOUP	0.00	0.00	0.00	0.00	0.00
<b>Total Interest Accrued for the (2025-26)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Interest Paid on Bonds</b>	<b>249197849.00</b>	<b>665120999.00</b>	<b>215908648.00</b>	<b>606200166.00</b>	<b>1,73,64,27,662.00</b>
Add:Interest due against bond for submission of TDS	9596996.00	36301008.00	8839855.00	14472810.00	6,92,10,669.00
Add:Interest accrued on unclaimed interest			0.00	0.00	0.00
Less Provision (2025-26)	173693305.00	395106656.00	152248201.00	354521801.00	1,07,55,69,963.00
<b>Interest Due for the (2025-26)</b>	<b>85101540.00</b>	<b>306315351.00</b>	<b>72500302.00</b>	<b>266151175.00</b>	<b>73,00,68,368.00</b>
Add Default (2025-26)	0.00	0.00	0.00	0.00	0.00
Add Provision (2025-26)	395106656.00	152248201.00	354521801.00	125014774.00	1,02,68,91,432.00
<b>Total Interest Accrued for the (2025-26)</b>	<b>480208196.00</b>	<b>458563552.00</b>	<b>427022103.00</b>	<b>391165949.00</b>	<b>1,75,69,59,800.00</b>
<b>PFC</b>					
<b>Interest paid/due</b>	<b>268379785.00</b>	<b>238197438.00</b>	<b>206901525.00</b>	<b>185258245.00</b>	<b>89,87,36,993.00</b>
Less Default (2025-26)	0.00	0.00	0.00	0.00	0.00
Less Provision (2025-26)	84110394.00	66781556.00	59105205.00	47373643.00	25,73,70,798.00
<b>Interest Due for the Q-1 (2025-26)</b>	<b>184269391.00</b>	<b>171415882.00</b>	<b>147796320.00</b>	<b>137884602.00</b>	<b>64,13,66,195.00</b>
Add Default (2025-26)	0.00	0.00	0.00	0.00	0.00
Add Provision (2025-26)	66781556.00	59105205.00	47373643.00	39702565.00	21,29,62,969.00
<b>Total Interest Due for the(2025-26)</b>	<b>251050947.00</b>	<b>230521087.00</b>	<b>195169963.00</b>	<b>177587167.00</b>	<b>85,43,29,164.00</b>
Less: Adj. of Intt. of PFC UGC Loan against sale of Power	0.00	0.00	0.00	0.00	0.00
<b>Total Interest Accrued for the (2025-26)</b>	<b>251050947.00</b>	<b>230521087.00</b>	<b>195169963.00</b>	<b>177587167.00</b>	<b>85,43,29,164.00</b>
<b>REC</b>					
<b>Interest paid/due</b>	<b>359405658.00</b>	<b>336794865.00</b>	<b>310044746.00</b>	<b>285925644.00</b>	<b>1,29,21,70,913.00</b>
Less Default (2025-26)	0.00	0.00	0.00	0.00	0.00
Less Provision (2025-26)	3961198.00	3837530.00	2618391.00	3198793.00	1,36,15,912.00
<b>Interest Due for the (2025-26)</b>	<b>355444460.00</b>	<b>332957335.00</b>	<b>307426355.00</b>	<b>282726851.00</b>	<b>1,27,85,55,001.00</b>
Add Default (2025-26)	0.00	0.00	0.00	0.00	0.00
Add Provision (2025-26)	3837530.00	2618391.00	3198793.00	2970511.00	1,26,25,225.00
<b>Total Interest Due for the (2025-26)</b>	<b>359281990.00</b>	<b>335575726.00</b>	<b>310625148.00</b>	<b>285697362.00</b>	<b>1,29,11,80,226.00</b>
Less: Adj. of Intt. of REC UGC Loan against sale of Power	0.00	0.00	0.00	0.00	0.00
<b>Total Interest Accrued for the (2025-26)</b>	<b>359281990.00</b>	<b>335575726.00</b>	<b>310625148.00</b>	<b>285697362.00</b>	<b>1,29,11,80,226.00</b>
<b>Total</b>	<b>1090541133.00</b>	<b>1024660365.00</b>	<b>932817214.00</b>	<b>854450478.00</b>	<b>3,90,24,69,190.00</b>
Reversal of NCA (2025-26) (	0.00	0.00	0.00	0.00	0.00
NCA (2025-26)	0.00	0.00	0.00	0.00	0.00
Adj. of amount already paid through Sale of Power	-896626632.00	-1249710298.00	-769155927.00	-1086469949.00	-4,00,19,62,806.00
<b>Total</b>	<b>193914501.00</b>	<b>-225049933.00</b>	<b>163661287.00</b>	<b>-232019471.00</b>	<b>-9,94,93,616.00</b>

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# Pashchimanchal Vidyut Vitran Nigam Ltd., Meerut

## Repayment of Loan for 2025-26

S. No.	Particulars	Amount in ₹
1	Adj. of Principal of PFC Loan against Sale of Power	3,94,44,34,863.00
2	Adj. of Principal of REC Loan against Sale of Power	3,24,58,79,579.00
3	Adj. Of Bond paid against sale of power	4,92,74,22,126.00
<b>Total</b>		<b>12,11,77,36,568.00</b>

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## Pashchimanchal Vidyut Vitran Nigam Ltd., Meerut

### Descriptive details of Secured/Unsecured And Listed/Unlisted Bonds as on 31.03.2026

(Amount in Lakhs)

S.No.	Details of Bonds	Issue size of Bonds	Maturity date	Date of Issue	Rate of interest	Closing Balance as on 31.03.2026
<b>Listed and Secured</b>						
1	UPPCL Bond series III/2016-17	651000	15-Feb-2027	17-Feb-2017	8.97%	11968.57
2	UPPCL Bond series IV/2016-17	348950	15-Mar-2027	27-Mar-2017	8.48%	6274.29
3	UPPCL Bond series I/2017-18	449820	20-Oct-2027	5-Dec-2017	9.75%	12252.06
4	UPPCL Bond series II/2017-18	549100	20-Jan-2028	27-Mar-2018	10.15%	6435.29
5	UPPCL State Government serviced Bond series I/2022	395120	22-Mar-2032	30-Mar-2022	9.70%	0.00
6	UPPCL State Government serviced Bond series II/2022	348800	22-Mar-2032	7-Oct-2022	9.95%	38160.00
					<b>(A)</b>	<b>75090.21</b>
<b>Unlisted and Unsecured</b>						
1	U.P.Power Corporation Ltd.- 2031	537682	4-Jul-2031	4-Jul-2016	9.70%	28612.54
2	U.P.Power Corporation Ltd.- 2031	469998	28-Sep-2031	28-Sep-2016	9.70%	48310.86
3	U.P.Power Corporation Ltd.- 2032	29949	30-Mar-2032	30-Mar-2017	9.70%	2798.53
					<b>(B)</b>	<b>79721.93</b>
				<b>Grand Total</b>	<b>(A)+(B)</b>	<b>154812.14</b>

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**Pashchimanchal Vidyut Vitran Nigam Ltd., Meerut**

**Details of Loans taken/Outstanding Balance**

(Rs. in Crore)

Loan No.	Rate of Interest	Drawl Date	Balance as on 31.03.2026
<b>Power Finance Corporation (PFC)</b>			
8523002	10.50%	21-06-2017	107.14
8573003	10.50%	23-07-2019	20.00
8573004	10.50%	25-09-2019	0.00
8573005	10.50%	28-11-2019	6.56
8573006	10.50%	20-12-2019	11.77
8573008	10.50%	13-03-2020	8.59
8569001	10.00%	30-07-2020	291.58
8570001	10.00%	30-03-2021	236.04
8575001	10%/9.25%	20-10-2022	0.00
8575002	10%/9.25%	30-09-2024	0.00
<b>Total</b>			<b>681.68</b>
<b>Rural Electrification Corporation (REC)</b>			
4712381	10.40%	30-03-2017	67.89
476002105	10.25%	Covid Loan	28.96
4714417	10.25%	11-10-2018	120.31
476002596	10.34%	Covid Loan	8.25
4714897	10.34%	18-03-2019	321.43
4715972	10.00%	30-07-2020	291.53
47116279	10.00%	26-03-2021	228.17
4717221	10%/9.25%	30-09-2022	0.00
4718942	10%/9.25%	17-09-2024	0.00
<b>Total</b>			<b>1066.54</b>
<b>Others</b>			
HUDCO	9.50%	02-04-2024	0.00
Canara Bank	8.50%	16-06-2025	0.00
IOB	8.75%	05-07-2025	0.00
<b>Total</b>			<b>0.00</b>

**Details of Loan drawn during the quarter under  
RBPF Scheme (Included in above)**

ROI	Drawl Period	Amount
<b>PFC</b>		
9.25%	Mar-26	0
<b>REC</b>		
9.25%	Mar-26	0

\* This Field is mandatory to fill



**Pashchimanchal Vidyut Vitran Nigam Ltd., Meerut**

**Statement Showing the Contingent Liabilities As on 31.03.2026**

(Amount in ₹)

Contingent Liabilities as on 31.03.2026									
SL NO.	Particulars	Balance as on 01.04.2025	Amount During the Year		Balance as on 31.03.2026	Description of contingent Liability	Present Status with last day of hearing	Pending at which forum	Pending Since
			Addition	Deletion*					
(I)	<b>Contingent Liabilities shall be classified as:</b>					NIL			
a)	Claims against the company not acknowledged as debts								
b)	Guarantees								
c)	Other money for which the company is contingently liable								
(i)	Late payment surcharge								
(ii)	Claim by Employees								
(iii)	Claim by Consumers								
(iv)	Tax Liability								
(v)	Others if any								
(II)	<b>Commitments shall be classified as:</b>								
a)	Estimated amount of contracts remaining to be executed on capital account and not provided for								
b)	Uncalled Liability on shares and other investment partly paid								
c)	Other Commitments (Specify Nature)								
*Reason for Deletion									

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***Pashchimanchal***  
*Vidyut Vitran Nigam Limited*

**Annexure-3 of Notes on Accounts**

**DISCLOSURE  
OF  
CODE, SUBCODE  
SUPPLY TYPE**

Pashchimanchal Vidvut Vitran Nigam Ltd., Meerut

Details of Code, Subcode Supply Type

Category	ST Code	Supply Type Description	Commercial Data				Revenue Assesed (Incl. Subsidy + Cross Subsidy)							Others				Amount in Lacs				
			No. of Consumers	Contracted Load (KW)	Sold Units (MU)	Opening Balance of the Period	Minimum Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Dues from PD Consumers	Non Energy Charges	Raid & Theft Assessment	Regulatory Surcharge (Not Applicable)	Gross Total	Electricity Duty	Discount to consumer	Revenue Realised (Exc. LPSC)	Revenue Realised against LPSC	Closing Balance of the Period	Revenue Realised Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
	10A	Metered domestic urban consumers with load less than and equal to 1 KW including Orphanage & Old age homes	146337	146335	58			734.87	3807.00	115.25						(Total of 8 to 16)				(7*17,18,19,20)		23
	10B	Metered domestic consumers of loads more than 1 kw & less than 10 kw including orphanage & Old age homes	3084285	892059	9475		103098.89	826435.18	32032.97							4587.12	115.25	6.45	10346.27	-5812.85		10346.27
	11	Metered domestic consumer getting supply as per urban schedule where load is 10 kw & above														767568.04	32032.97	2828.67	837812.35	88984.05		637812.35
	12	Metered connection for registered societies & multi-storied residential complexes of loads 16 less than 10 kw																				
	14	Metered connections for low income/semi-residential colonies with load up to 50 kw & above	5338	722386	1120		7114.31	72267.03	3841.07							83216.41	3841.07	509.57	83555.63	-4728.86		83555.63
	15	Demand load billing for registered societies & multi-storied residential complexes cab 10 kw & above																				
	16	Supply at single point for Bulk load domestic connections																				
	13	Un-metered domestic consumers of all loads getting supply as per rural schedule	23	35	1		2.54	86.97	5.20							107.71	5.20	0.00	784.15	-861.64		784.15
	17	Metered domestic consumers getting supply as per rural schedule with loads upto 1 kw	741049	741047	308		4286.74	20780.03	652.47							25718.64	652.47	15.56	24351.70	698.91		24351.70
	18	Metered domestic consumers getting supply as per rural schedule with loads upto 1 kw & less than 10 kw														0.00				0.00		
	19	Metered domestic consumer getting supply as per rural schedule where load is 10 kw & above	2722284	573504	5153		76802.87	362111.10	12094.01							453007.96	12094.01	339.22	217347.43	223227.32		217347.43
	20	Under co. Act 1956, getting supply as per urban schedule with loads upto 4 kw																				
	21	Unmetered consumers including all companies regd. Under co. Act 1956, getting supply as per urban schedule with loads above 4kw and less than 10 kw	553655	1713296	2259		71782.12	173468.19	18393.45							263673.76	18393.45	1211.63	251313.26	-7244.58		251313.26
	22	Metered consumers including all companies regd. Under co. Act 1956, getting supply as per urban schedule where load is 10 kw & above																				
	25	Metered Power loom consumers getting supply as per urban schedule with loads above 4 kw but less than 5 kw																				
	23	Unmetered consumers of all loads getting supply as per rural schedule	8	16	0		0.24	0.00	0.05							0.29	0.05	0.00	7.11	-6.87		7.11
	24	Metered consumers for private signposts/low sign boards getting supply as per urban schedule with loads under 10 kw																				
	24B	Metered consumers for private signposts/low sign boards getting supply as per urban schedule with loads under 10 kw & above																				
	24C	Metered Consumers for Private signposts/low sign boards getting supply as per rural schedule with loads under 10 kw	457	1733	2		56.68	117.30	12.18							186.16	12.18	0.73	157.61	15.64		157.61
	24D	Metered Consumers for private signposts/low sign boards getting supply as per rural schedule with loads under 10 kw & above																				
	26	Metered consumers including all companies regd. Under co. Act 1956, getting supply as per rural schedule with loads upto 5 kw																				
	27	Metered Consumers including all companies regd. Under co. Act 1956, getting supply as per rural schedule with loads under 10 kw	92801	256083	439		3708.00	22744.66	1932.86							28383.62	1932.86	145.13	25067.29	1238.24		25067.29
	28	Metered Consumers including all companies regd. Under co. Act 1956, getting supply as per rural schedule where load is 10 kw & above																				



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Category	ST Code	Supply Type Description	Commercial Data			Revenue Assessed (Incl. Subsidy + Cross Subsidy)							Others					Revenue Realised against LPSC	Revenue Realised Total					
			No. of Consumers	Contracted Load (KW)	Sold Units (WU)	Opening Balance of the Period	Minimum Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Dues from PD Consumers	Non Energy Charges	Raid & Theft Assessment	Regulatory Surcharge (Not Applicable)	Gross Total	Electricity Duty			Discount to consumer	Revenue Realised (Exc. LPSC)	Closing Balance of the Period		
LMV3	1	2	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23		
	30	Unmetered street lighting for Gram Panchayat	4241	11255	83			3719.78	2038.41	993.94						6812.13	593.94	-0.02	1573.25	(7+17-18-19-20)		23		
	31	Unmetered street lighting for Nagar Panchayat	89	4692	23			2485.26	424.14	581.94						3491.34	551.94	0.27	2604.15	4244.08		1573.25		
	32	Unmetered street lighting for Nagar Nigam	31	1038	68			3976.48	3757.18	1032.82						8736.48	1032.82	4.81	5593.93	1836.30		2604.15		
	33	Metered TOD based supply for Gram Panchayat	2045	8830	18			271.84	1281.21	99.89						1632.94	89.89	1.35	673.79	857.91		5593.93		
	34	Metered street lighting for Nagar Panchayat & Nagar Palika	271	8664	29			261.78	2253.33	177.39						2702.50	177.39	1.93	2097.27	425.91		673.79		
	35	Metered street lighting for Nagar Nigam	433	19599	87			980.89	6606.96	603.47						8191.22	603.47	3.53	6001.49	1582.73		2097.27		
	36	Religious & Charitable Trusts, Hospitals etc having load under 10 kw																						
	37	Religious & Charitable Trusts, Hospitals etc having load under 10 kw & above																						
	38	State Govt. Offices and Guest houses with loads under 10 kw																						
LMV4	41A	State Govt. Offices and Guest houses with load 10 kw & above	41235	140071	184			5185.97	14367.50	1127.87						20891.34	1127.87	9.38	21593.24	-2038.15		21593.24		
	42	Central Govt. offices and Guest houses with load 10 kw & above																						
	43	All public institutions, government/semi-government offices and Guest houses etc other than co's. Registered under Co. Act 1956 having loads under 10 kw																						
	44	All public institutions, government/semi-government offices and Guest houses etc other than co's. Registered under Co. Act 1956 having loads under 10 kw & above																						
	45	Light, Fan and power for private institutions																						
	46	Light, Fan and power for private institutions having loads under 10 kw																						
	47	Light, Fan and power for private institutions having loads under 10 kw & above	9658	88282	105			3391.20	9064.86	931.10						13387.16	931.10	67.34	12872.85	-484.13		12872.85		
	48	PTW Unmetered Supply	323201	2146870	4200			11583.13	7717.37	0.98						123549.48	0.98	1.16	2704.83	120842.71		2704.83		
	49	PTW metered supply connected to rural feeder where load is 10 KW & above but upto 25 BHP metered load under 10 KW (13.4 BHP)																						
	LMV5	50	Rural schedule energy efficient pumps with metered load under 10 KW (13.4 BHP)	204839	1348325	2419			144755.03	132957.80	512.12						278225.05	512.12	3.27	1555.51	276174.15		1555.51	
51		Rural schedule energy efficient pumps with metered load under 10 KW (13.4 BHP) and above upto 25 BHP																						
52		Urban schedule energy efficient pumps with metered load under 10 KW (13.4 BHP) and above upto 25 BHP																						
53		Urban schedule energy efficient pumps with metered load under 10 KW (13.4 BHP) and above upto 25 BHP																						
54		PTW metered supply connected to Urban feeder where load is 10 KW & above but upto 25 BHP schedule where load is under 10 KW	3688	24284	39			622.62	1920.28	1.72						2544.62	1.72	0.21	66.41	2476.28		66.41		
55		Metered consumers getting supply as per urban schedule with old TOD meter configuration for upto 20 KW																						
56		Metered consumers getting supply as per urban schedule with old TOD meter configuration for upto 20 KW																						
57		Metered consumers getting supply as per urban schedule with NEW TOD meter configuration for upto 20 KW																						
58		Metered consumers getting supply as per urban schedule where is above 20 KW																						
59		Metered power loom consumers getting supply as per urban schedule where load is 5 KW but less than 10 KW																						
LMV6	60	Metered power loom consumers getting supply as per urban schedule where load is 10 KW to 20 KW	67072	1022828	1378			31207.89	94570.18	9345.94						135724.01	9345.94	2808.26	128320.50	-4350.89		128320.50		
	61	Metered power loom consumers getting supply as per urban schedule where load is 10 KW to 20 KW																						



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Category	ST Code	Supply Type Description	Commercial Data					Revenue Assessed (Incl. Subsidy + Cross Subsidy)										Others					Revenue Realised against LPS	Revenue Realised Total
			No. of Consumers	Contracted Load (KW)	Sold Units (MU)	Opening Balance of the Period	Minimum Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Dues from PD Consumers	Non Energy Charges	Raid & Theft Assessment	Regulatory Surcharge (Not Applicable)	Gross Total	Electricity Duty	Discount to consumer	Revenue Realised Excl. (LPS)	Closing Balance of the Period				
	1	2	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23		
		Metered power from consumers getting supply as per urban schedule where load is above 20 KW														(Total of 8 to 15)								
	61	Metered consumers getting supply as per rural schedule where load is upto 10 KW & per rural schedule where load is 10 KW to 20 KW																						
	63	Metered consumers getting supply as per rural schedule where load is above 20 KW	11057	106050	136		3910.28	7205.74	747.46							11763.43	747.46	100.23	9631.92	983.87		9831.92		
	65	Metered power from consumers getting supply as per rural schedule where load is 5 KW but less than 10 KW																						
	66	Metered power from consumers getting supply as per rural schedule where load is 10 KW to 20 KW																						
	67	Metered power from consumers getting supply as per rural schedule where load is above 20 KW																						
	72	Public Water Works, Sewage and pumping stations (Urban)	5155	175595	396		7533.50	31871.31	2969.85							42404.66	2969.85	12.83	38860.32	-488.34		38860.32		
	74	KVAH based Public Water Works, Sewage and pumping stations (Urban)																						
	73	Public Water Works, Sewage and pumping stations (Rural)	1572	28142	41		1526.74	3098.42	331.88							4854.44	331.88	0.19	16063.77	-11741.40		16365.77		
	75	KVAH based Public Water Works, Sewage and pumping stations (Rural)																						
	70U	Unmetered STW/Pump canals upto 100 BHP getting supply as per Urban schedule																						
	70R	Unmetered STW/Pump canals upto 100 BHP getting supply as per Rural schedule																						
	78U	Unmetered supply for Laghu Dal Nahar having load above 100 BHP, getting supply as per Urban schedule	0	0	0		1.88	25.29	2.04							28.21	2.04	0.00	42.02	-14.85		42.02		
	78R	Unmetered supply for Laghu Dal Nahar having load above 100 BHP, getting supply as per Rural schedule																						
	79U	Metered supply for Laghu Dal Nahar having load above 100 BHP, getting supply as per Urban schedule																						
	79R	Metered supply for Laghu Dal Nahar having load above 100 BHP, getting supply as per Rural schedule																						
	76U	Metered STW/Pump canal of less than 10 KW getting supply as per Urban schedule	5049	96344	101		4371.71	7410.38	637.71							12419.80	637.71	0.44	15510.76	-4029.11		15810.76		
	76R	Metered STW/Pump canal of less than 10 KW getting supply as per Rural schedule																						
	77U	Metered STW/Pump canal where load is 10 KW & above but upto 100 BHP, getting supply as per Urban schedule																						
	77R	Metered STW/Pump canal where load is 10 KW & above but upto 100 BHP, getting supply as per Rural schedule																						
	90	Temporary Unmetered Supply for Illumination/Public Address/Ceremonies having loads upto 20 KW	0	0	7		-57.20	-270.24	11.56							-315.88	11.56	1.10	667.81	-1016.35		667.81		
	91	Temporary Unmetered supply for Temporary Shops set up during Festivals/Meels or otherwise having load up to 2 KW																						
	92	Temporary Metered Consumers Individual Residential	4556	14688	27		144.10	1359.56	114.39							1616.05	114.39	32.73	1243.88	226.85		1243.88		
	94	Temporary Metered Consumers Individual Residential where load is 10 KW & above																						
	93	Temporary Metered Consumers others	4538	65559	128		2157.35	15184.89	1168.35							18540.59	1168.35	74.07	15289.91	1978.26		15289.91		
	95	Temporary Metered Consumers others, where load is 10 KW & above																						
	99	Temporary Unmetered Supply for Bundelkhand area for Rabi crop between November to February	5	41	2		0.19	0.43	0.03							0.65	0.03	0.00	28.50	-27.84		28.56		
	11A	Registered societies, Township & Multi-stories Residential complexes with load less than 10 KW & above (Covered under LMV-1(b))	124	1558	4		-1.72	-14078.46	-36.88							-14117.16	-36.88	0.08	37.96	-14118.24		37.96		
	11B	Registered societies, Township & Multi-stories Residential complexes with load of 10 KW & above (Covered under LMV-1(b))																						
	11C	Registered societies, Township & Multi-stories Residential complexes with load of 75 KW & above getting supply at single point on 11 KV & above (Covered under LMV-1(b))	1	60	0		0.00	0.00	0.00							0.00	0.00	0.00	0.00	0.00		0.00		



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Category	ST Code	Supply Type Description	Commercial Data				Revenue Assessed (Incl. Subsidy + Cross Subsidy)										Others				Revenue Realised (Exc. LPS)	Discount to consumer	Revenue Realised against LPS	Revenue Realised Total
			No. of Consumers	Contracted Load (KW)	Solid Units (MU)	Opening Balance of the Period	Minimum Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Dues from PD Consumers	Non Energy Charges	Raid & Theft Assessment	Regulatory Surcharge (Not Applicable)	Gross Total	Electricity Duty							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23		
	11F	Seasonal TOD category for Public Charging Station on (LT) with loads less than 10 KW with supply at 0.4 KV subv.														(Total of 8 to 16)								
	11G	Seasonal TOD category for Public Charging Station on (LT) with loads 10 KW & above with supply at 0.4 KV subv.	2134	38935	62			17477.48	256538.28	5689.05						219885.81	5689.05	14.78	3166.88	270835.32		3166.88		
	11H	Seasonal TOD category for Public Charging Station on (HT) with loads of 50 KW & above with supply at 11 KV & above.	75	18119	17		9.85	1014.99	14.42							1038.26	14.42	5.49	542.32	77.03		542.32		
	H11	Commercial/Lease/Private Institutions/Non-Domestic Bulk Power Consumers with Contracted Load 75 KW & above for supply at 11 KV.																						
	H12	Commercial/Lease/Private Institutions/Non-Domestic Bulk Power Consumers with Contracted Load 75 KW & above for supply at 33 KV & above.	2769	1029235	2105		46623.50	225923.83	15650.28							288197.59	15650.28	1538.12	225450.74	45557.47		225450.74		
	H13	Public Institutions with Contracted Load 75 KW & above for supply at 11 KV.	394	152861	229		5707.30	18977.41	1280.46							25875.17	1280.46	101.92	24815.86	-333.07		24815.86		
	H14	Public Institutions with Contracted Load 75 KW & above for supply at 33 KV & above.																						
	H21	Consumers connected to urban feeders for supply voltage upto 11KV with New TOD meter configuration.	7318	1635323	3907		58824.74	263278.77	18005.30							360908.81	18005.30	2681.70	374983.55	-36571.74		374983.55		
	H22	Consumers connected to urban feeders for supply voltage above 11 KV & upto 66KV.																						
	H22T	Consumers connected to urban feeders for supply voltage above 11 KV & upto 66KV with New TOD meter configuration.	301	857794	2027		22515.02	386602.44	7865.28							476883.72	7865.28	866.99	152903.42	265249.05		152903.42		
	H23	Consumers connected to urban feeders for supply voltage above 66 KV & upto 132 KV.																						
	H23T	Consumers connected to urban feeders for supply voltage above 66 KV & upto 132 KV with New TOD meter configuration.	7	89190	389		4532.21	24284.47	1784.84							30611.52	1784.84	-172.97	22987.89	5675.72		22987.89		
	H24	Consumers connected to urban feeders for supply voltage upto 132KV.																						
	H24T	Consumers connected to urban feeders for supply voltage upto 132KV with New TOD meter configuration.	1	18000	157		1212.86	9546.57	817.24							11576.70	817.24	92.52	12038.71	-1387.77		12038.71		
	H26	Consumers connected to rural feeders for supply voltage upto 11KV with New TOD meter configuration.																						
	H26T	Consumers connected to rural feeders for supply voltage upto 11KV with New TOD meter configuration.	104	18720	47		1572.03	3368.09	318.15							5256.27	318.15	22.87	4523.85	383.30		4523.85		
	H31	Supply to Railways for traction with supply below 132 KV.	1	7200	22		857.00	2619.39	0.00							3475.39	0.00	0.00	763.61	2712.78		763.61		
	H32	Metro Rail with supply at voltages 132 KV or below.	6	58050	150		2170.90	11701.86	0.00							13872.76	0.00	23.72	12083.71	1785.33		12083.71		
	H33	Supply to Railways for traction with supply below 132 KV & above.	0	0	1		0.00	73.05	0.00							73.05	0.00	1.03	0.01	72.01		0.01		
	H34	Metro Rail with supply at voltages above 132 KV.	0	0	0		0.00	0.00	0.00							0.00	0.00	0.00	0.00	0.00		0.00		
	H41	Pumper Canals Supply at 11 KV.	2	280	0		15.80	27.60	3.00							46.50	3.00	0.00	0.01	43.49		0.01		
	H42	Pumper Canals Supply above 11 KV and up to 66 KV.	2	818	1		24.16	122.52	10.86							157.64	10.86	0.00	161.83	-15.15		161.83		
	H43	Pumper Canals Supply above 66 KV and up to 132 KV.	0	0	0		0.00	0.00	0.00							0.00	0.00	0.00	0.00	0.00		0.00		



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***Pashchimanchal***  
*Vidyut Vitran Nigam Limited*

**Annexure-4 of Notes on Accounts**

**DISCLOSURE  
OF  
ADDITIONAL DISCLOSURE  
STATEMENT (G.S.R 635(E))**



**Additional Disclosure Statement 1: Supplementary disclosures to Financial Statements**

<b>I.Revenue from Operations</b>		
<b>Particulars</b>	<b>For the year ended 31st March, 2026</b>	<b>For the year ended 31st March, 2025</b>
(1)	(2)	(3)
<b>(a) Revenue from sale of energy</b>		
Sale of power to own consumers (Low Tension (LT), High Tension (HT) and Extra High Tension (EHT))	23872.47	23684.08
Fuel Adjustment Charge (FAC)/ Fuel Cost Adjustment (FCA)/ Fuel and Power Purchase Cost Adjustment (FPPCA)/ Power Purchase Adjustment Charge (PPAC)	0.00	0.00
Sale to Distribution Franchisee	0.00	0.00
Sale of power to others (such as inter-State sale/ energy traded/Unscheduled Inter-change (UI)/Deviation Settlement Mechanism (DSM)/inter DISCOM sale, etc.)	0.00	0.00
Other receipts from consumers (such as meter rents, service rentals, recoveries for theft of power and malpractices, etc.)		
<b>(i) Total</b>	<b>23872.47</b>	<b>23684.08</b>
Less: rebate to consumers (if any, other than cash discount) <b>(ii)</b>	0.00	0.00
<b>Revenue from sale of energy without tariff subsidy (i-ii)</b>	<b>23872.47</b>	<b>23684.08</b>
Add: electricity duty/ other taxes billed to consumers		
Less: electricity duty/ other taxes payable to Government		
<b>Sub-total of revenue from sale of energy</b>	<b>23872.47</b>	<b>23684.08</b>
<b>(b) Other operating income</b>		
Wheeling charges	123.73	109.78
Open access charges	79.01	67.67
Others		
<b>(c) Subsidy</b>		
Subsidy payable by State Government in accordance with the Electricity (Second Amendment) Rules, 2023 as per the number of units supplied to subsidized categories according to energy accounts multiplied by the per unit subsidy	0.00	15.17
Subsidy received	4946.59	5451.36
<b>Total revenue from operations (a + b + c)</b>	<b>29021.80</b>	<b>29328.06</b>

Note: Revenue to be recognised in accordance with rule 4 of these Rules.





2. Details of revenue from sale of energy

Particulars	For the year ended 31st March, 2026						
	Energy sold metered (MU)	Energy sold-un-metered (MU)	Gross energy sold (MU)	Revenue from sale of energy without Tariff subsidy	Tariff subsidy billed	Tariff subsidy received	
(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)	
Domestic	15997.131	0.000	15997.131	9857.30	1032.05		
Commercial	2699.491	0.000	2699.491	2701.42	0.00		
Agricultural	2457.315	4200.043	6657.358	522.27	3914.54		
Industrial	8040.297	0.000	8040.297	6892.66	0.00		
<b>Others:</b>							
Public street lighting	134.495	174.827	309.322	300.09	0.00		
Public water works	437.184	0.000	437.184	436.05	0.00		
Railways	172.927	0.000	172.927	152.70	0.00		
Bulk supply	0.000	0.000	0	0.00	0.00		
Distribution franchisee	0.000	0.000	0	0.00	0.00		
Inter-State sale/energy traded/UL/DSM	0.000	0.000	0	0.00	0.00		
Others (may specify nature)	3080.736	9.530	3090.266	3009.90	0.00		
<b>(i) Total</b>	<b>33019.576</b>	<b>4384.400</b>	<b>37403.976</b>	<b>23872.38</b>	<b>4946.59</b>	<b>0.00</b>	
<b>Out of (i) Above, related to Government consumers</b>							
State Government consumers	926.45	106.57	1033.02	705.82	0.00		
Central Government consumers							

Particulars	For the year ended 31st March, 2025						
	Energy sold metered (MU)	Energy sold-un-metered (MU)	Gross energy sold (MU)	Revenue from sale of energy without Tariff subsidy	Tariff subsidy billed	Tariff subsidy received	
(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)	
Domestic	15871.792	0.470	15872.262	9510.67	1696.06		
Commercial	2576.222	0.020	2576.242	2695.24	0.00		
Agricultural	2829.333	4880.197	7709.53	483.11	3770.47		
Industrial	7956.341	0.000	7956.341	6865.34	0.00		
<b>Others:</b>							
Public street lighting	143.100	180.144	323.244	325.83	0.00		
Public water works	463.733	0.000	463.733	465.01	0.00		
Railways	126.965	0.000	126.965	113.95	0.00		
Bulk supply	0.000	0.000	0	0.00	0.00		
Distribution franchisee	0.000	0.000	0	0.00	0.00		
Inter-State sale/energy traded/UL/DSM	0.000	0.000	0	0.00	0.00		
Others (may specify nature)	3083.688	5.620	3089.308	3223.38	0.00		
<b>(i) Total</b>	<b>33051.174</b>	<b>5066.451</b>	<b>38117.625</b>	<b>23682.53</b>	<b>5466.53</b>	<b>0</b>	
<b>Out of (i) Above, related to Government consumers</b>							
State Government consumers	1030.147	94.779	1124.926	1115.94	0.00		
Central Government consumers							



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3. Details of number of consumers:

Particulars	For the year ended 31st March, 2026											
	As on 1st April 2025			During the year						As on 31st March 2026		
	Number of consumers - prepaid meters	Number of consumers - other meters	Number of consumers - un-metered	Total no. of consumers	Number of consumers added-pre-paid meters	Number of consumers other meters	Number of consumers - un-metered	Number of consumers permanently disconnected	Number of consumers - pre-paid meters	Number of consumers - other meters	Number of consumers - un-metered	Total no. of consumers
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Domestic	71103	6438278	0	6509381	128614	149354	0	86023	199717	6587632	0	6701326
Commercial	6901	613564	0	620465	24708	18543	0	16894	31609	632107	0	646822
Agricultural	0	199324	323755	523079	0	9396	0	747	0	208720	323755	531728
Industrial	15	82305	0	82320	2023	2559	0	1042	2038	84864	0	85860
<b>others:</b>												
Public street lighting	0	2472	4453	6925	0	301	0	6	0	2773	4453	7220
Public water works	1	6514	0	6515	7	363	0	158	8	6877	0	6727
Railways	0	7	0	7	0	0	0	0	0	7	0	7
Bulk supply												
Miscellaneous	6540	77207	0	83747	4329	3359	0	8709	10869	80566	0	82726
<b>Total</b>	<b>84560</b>	<b>7419671</b>	<b>328208</b>	<b>7832439</b>	<b>159681</b>	<b>183875</b>	<b>0</b>	<b>113579</b>	<b>244241</b>	<b>7603546</b>	<b>328208</b>	<b>8062416</b>

3. Details of number of consumers:

Particulars	For the year ended 31st March, 2025											
	As on 1st April 2024			During the year						As on 31st March 2025		
	Number of consumers - prepaid meters	Number of consumers - other meters	Number of consumers - un-metered	Total no. of consumers	Number of consumers added-pre-paid meters	Number of consumers other meters	Number of consumers - un-metered	Number of consumers permanently disconnected	Number of consumers - pre-paid meters	Number of consumers - other meters	Number of consumers - un-metered	Total no. of consumers
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Domestic	46648	6245949	0	6292597	15700	295893	0	94809	62348	6541842	0	6509381
Commercial	5551	576481	0	582032	1457	49956	0	12980	7008	626437	0	620465
Agricultural	0	177842	327694	505536	0	17543	0	0	0	195385	327694	523079
Industrial	11	79023	0	79034	4	4958	0	1676	15	83981	0	82320
<b>others:</b>												
Public street lighting	0	1994	4652	6646	0	279	0	0	0	2273	4652	6925
Public water works	1	5828	0	5829	0	686	0	0	1	6514	0	6515
Railways	0	6	0	6	0	1	0	0	0	7	0	7
Bulk supply												
Miscellaneous	5149	73183	0	78332	2849	4545	0	1979	7998	77728	0	83747
<b>Total</b>	<b>57360</b>	<b>7160306</b>	<b>332346</b>	<b>7550012</b>	<b>20010</b>	<b>373861</b>	<b>0</b>	<b>111444</b>	<b>77370</b>	<b>7534167</b>	<b>332346</b>	<b>7832439</b>



*John R*

4. Details of Cross subsidy

Particulars	For the year ended 31st March, 2026										
	(1)	(2)	(3)	(4)	(5)	(6)	(7) = (6)/(5)	(8) = (2)-(7)	(9)	(10) = (9)/(5)	(11) = (8)-(10)
	Average Cost of Supply (ACoS) (Rs./kWh)	Notified tariff	Notified subsidy	Gross energy sold (MU)	Revenue from sale of energy without tariff subsidy (Rs. Crore)	Average Billing Rate (ABR) (Rs./kWh)	Cross subsidy (ACoS - ABR) (Rs./kWh)	Tariff subsidy booked (Rs. Crore)	Tariff subsidy per Unit	Consumer category wise loss per unit (Rs./kWh) (ABR-ACoS)	% Tariff subsidy received through Direct Benefit Transfer
Domestic				15997.13	9857.30	6.16	2.02	1032.05	0.06	1.95	
Commercial				2699.49	2701.42	10.01	-1.83	0.00	0.00	-1.83	
Agricultural				6657.36	522.27	0.78	7.40	3914.54	0.59	6.81	
Industrial				8040.30	6892.66	8.57	-0.39	0.00	0.00	-0.39	
<b>Others:</b>											
Public street lighting	8.18			309.32	300.09	9.70	-1.52	0.00	0.00	-1.52	
Public water works				437.18	436.05	9.97	-1.79	0.00	0.00	-1.79	
Railways				172.93	152.70	8.83	-0.65	0.00	0.00	-0.65	
Bulk supply				0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Miscellaneous				3090.27	3009.90	9.74	-1.56	0.00	0.00	-1.56	
<b>Total</b>				<b>37403.98</b>	<b>23872.39</b>	<b>6.64</b>	<b>7.54</b>	<b>4946.59</b>	<b>0.13</b>	<b>7.41</b>	

Particulars	For the year ended 31st March, 2025										
	(1)	(2)	(3)	(4)	(5)	(6)	(7) = (6)/(5)	(8) = (2)-(7)	(9)	(10) = (9)/(5)	(11) = (8)-(10)
	Average Cost of Supply (ACoS) (Rs./kWh)	Notified tariff	Notified subsidy	Gross energy sold (MU)	Revenue from sale of energy without tariff subsidy (Rs. Crore)	Average Billing Rate (ABR) (Rs./kWh)	Cross subsidy (ACoS - ABR) (Rs./kWh)	Tariff subsidy booked (Rs. Crore)	Tariff subsidy per Unit	Consumer category wise loss per unit (Rs./kWh) (ABR-ACoS)	% Tariff subsidy received through Direct Benefit Transfer
Domestic				15872.26	9510.67	5.99	2.19	1696.06	0.11	2.08	
Commercial				2576.24	2695.24	10.46	-2.28	0.00	0.00	-2.28	
Agricultural				7709.53	483.11	0.63	7.53	3770.47	0.49	7.06	
Industrial				7956.34	6865.34	8.63	-0.45	0.00	0.00	-0.45	
<b>Others:</b>											
Public street lighting	5.74			323.24	325.83	10.08	-1.90	0.00	0.00	-1.90	
Public water works				463.73	465.01	10.03	-1.85	0.00	0.00	-1.85	
Railways				126.97	113.95	8.97	-0.79	0.00	0.00	-0.79	
Bulk supply				0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Miscellaneous				3089.31	3223.38	10.43	-2.25	0.00	0.00	-2.25	
<b>Total</b>				<b>38117.63</b>	<b>23682.53</b>	<b>6.62</b>	<b>5.12</b>	<b>5466.53</b>	<b>0.14</b>	<b>4.98</b>	

Note: (i) in column (2) Average Cost of Supply (ACoS) means total expenses as per statement of profit and loss divided by gross energy sold; (ii) in column (3) Notified tariff means the tariff applicable to the consumer category as per the relevant tariff order; (iii) in column (5) Gross energy sold (MU) means aggregate of metered and unmetered energy sale to all category of consumers. Energy based or unclassified interchange or inter-State sale of power to be included. Open access or wheeling units shall not be included.



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### 5. Other Income

Particulars	For the year ended 31 <sup>st</sup> March, 2026	For the year ended 31 <sup>st</sup> March, 2025
(1)	(2)	(3)
Interest Income		
(i) Bank deposits	111.20	107.37
(ii) Others	1.22	1.22
Dividend income	0.00	0.00
Rental income	0.38	0.31
Late payment surcharge	7.77	67.13
Other non-operating income (may specify nature)	426.29	803.15
<b>Total</b>	<b>546.86</b>	<b>979.18</b>

Note: In column (1) late payment surcharge cess or delayed payment charges means the amounts levied by Specified Entity, if the electricity bill raised by it is not being paid within the due date specified on the bill.





**6. Consumer category wise tariff subsidy receivables:**

Particulars	As on 31 <sup>st</sup> , March 2026				
	Opening balance	Tariff subsidy billed during the year	Tariff subsidy received during the year		Closing balance
			For current year	For previous years	
(1)	(2)	(3)	(4)	(5)	(6)
Domestic	0.00	1032.05	4252.33	0.00	-3220.28
Commercial	0.00	0.00	0.00	0.00	0.00
Agricultural	0.00	3914.54	694.26	0.00	3220.28
Industrial	0.00	0.00	0.00	0.00	0.00
Others (may specify category)	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>4946.59</b>	<b>4946.59</b>	<b>0.00</b>	<b>0.00</b>

Particulars	As on 31 <sup>st</sup> , March 2025				
	Opening balance	Tariff subsidy billed during the year	Tariff subsidy received during the year		Closing balance
			For current year	For previous years	
(1)	(2)	(3)	(4)	(5)	(6)
Domestic	0.00	1696.06	4790.32	3776.21	-3094.26
Commercial	0.00	0.00	0.00	0.00	0.00
Agricultural	0.00	3770.47	661.04	496.60	3109.43
Industrial	0.00	0.00	0.00	0.00	0.00
Others (may specify category)	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>5466.53</b>	<b>5451.36</b>	<b>4272.81</b>	<b>15.17</b>

Note: In column (3) accounting for subsidy billed shall be as per standard operating procedure or guidelines issued by Ministry of Power in this regard from time to time.





**Pashchimanchal**  
Vidyut Vitran Nigam Limited

**7. Gross trade receivables:**

Particulars	As at 31 <sup>st</sup> March, 2026			As at 31 <sup>st</sup> March, 2025		
	Current	Non- current	Total	Current	Non- current	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)
For sale of power to own consumers (L.T, HT and EHT)	163.19	11322.29	11485.48	579.31	10742.98	11322.29
For sale to distribution franchisee	0.00	0.00	0.00	0.00	0.00	0.00
For sale of power to others (such as inter-State sale/energy traded/UI/DSM/inter DISCOM sale, etc.)	0.00	0.00	0.00	0.00	0.00	0.00
Electricity duty/ other taxes	0.00	0.00	0.00	0.00	0.00	0.00
Late payment surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>163.19</b>	<b>11322.29</b>	<b>11485.48</b>	<b>579.31</b>	<b>10742.98</b>	<b>11322.29</b>

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8. Gross trade receivables-consumer category wise for sale of energy

Particulars	As on 31 <sup>st</sup> , March 2026				As on 31 <sup>st</sup> , March 2025			
	Opening balance	Revenue billed	Revenue received	Closing balance	Opening balance	Revenue billed	Revenue received	Closing balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Domestic	4333.51	9857.30	9725.23	4465.58	4191.42	9510.67	9368.58	4333.51
Commercial	479.74	2701.42	2765.45	415.71	427.95	2695.24	2643.45	479.74
Agricultural	3179.91	522.27	43.07	3659.11	2845.00	483.11	148.20	3179.91
Industrial	847.65	6892.66	7056.78	683.53	891.98	6865.34	6909.67	847.65
Others:								
Public street lighting	297.35	300.09	188.43	409.01	171.34	325.83	199.82	297.35
Public water works	1150.34	436.05	562.44	1023.95	1245.46	465.01	560.13	1150.34
Railways	8.45	152.70	128.27	32.88	-0.47	113.95	105.03	8.45
Bulk supply	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Distribution franchisee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inter-State trading UI/DSM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	1025.34	3010.00	3239.61	795.73	970.31	3224.93	3169.90	1025.34
(i) Total	11322.29	23872.49	23709.28	11485.50	10742.99	23684.08	23104.78	11322.29
Out of (i) above, related to Government consumers								
State Government departments	2302.05	1122.93	1255.68	2169.30	2234.72	1237.49	1170.16	2302.05
Central Government departments								
Total trade receivables related Government consumers	2302.05	1122.93	1255.68	2169.30	2234.72	1237.49	1170.16	2302.05

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**Pashchimanchal**  
Vidyut Vitran Nigam Limited

**9. Details of borrowings:**

Particulars	As at 31 <sup>st</sup> March, 2026 (current year)				As at 31 <sup>st</sup> March, 2025 (previous year)					
	Opening balance (2)	Additions (3)	Due for payment (4)	Repayments (5)	Closing balance (6)=(2)+(3)-(5)	Opening balance (7)	Additions (8)	Due for payment (9)	Repayments (10)	Closing balance (11)=(7)+(8)-(10)
<b>Borrowings(bifurcate between secured and un-secured)</b>										
<b>(a) Long term loans – banks/NBFC/ others</b> (specify name along with purpose of loan)										
(i) PFC	1598.26	0.00	0.00	447.38	1150.88	2111.01	0.00	0.00	512.75	1598.26
(ii) REC	2922.93	0.00	0.00	564.94	2357.99	3520.49	0.00	0.00	597.56	2922.93
<b>(b) Long term loans –Government(specify name along with purpose of loan)</b>										
(i)										
(ii)					0.00					0.00
(n...)					0.00					0.00
<b>(c) Short term loans –Banks/NBFC /others</b> (Specify name along with purpose of loan)										
(i)										
(ii)					0.00					0.00
(n...)					0.00					0.00
<b>(d) Bonds (specify name of bonds along with purpose of loan)</b>										
(i) 8.48% Rated Listed Bonds	125.48	0.00	0.00	62.74	62.74	188.23	0.00	0.00	62.75	125.48
(ii) 8.97% Rated Listed Bonds	239.38	0.00	0.00	119.69	119.69	359.06	0.00	0.00	119.68	239.38
(iii) 9.75% Rated Listed Bonds	192.53	0.00	0.00	70.01	122.52	262.54	0.00	0.00	70.01	192.53
(iv) 9.95% Rated Listed Bonds	445.20	0.00	0.00	63.60	381.60	508.80	0.00	0.00	63.60	445.20
(iv) 10.15% Rated Listed Bonds	96.53	0.00	0.00	32.17	64.36	128.71	0.00	0.00	32.18	96.53
(iv) 9.70% UDAY Bonds	941.74	0.00	0.00	144.53	797.21	1086.27	0.00	0.00	144.53	941.74
<b>Total borrowing: secured</b>	<b>3153.07</b>	<b>0.00</b>	<b>0.00</b>	<b>641.50</b>	<b>2511.57</b>	<b>3797.99</b>	<b>0.00</b>	<b>0.00</b>	<b>644.92</b>	<b>3153.07</b>
<b>Total borrowing: un-secured</b>	<b>3408.98</b>	<b>0.00</b>	<b>0.00</b>	<b>863.56</b>	<b>2545.42</b>	<b>4367.12</b>	<b>0.00</b>	<b>0.00</b>	<b>958.14</b>	<b>3408.98</b>
<b>Total borrowing (secured + un-secured)</b>	<b>6562.05</b>	<b>0.00</b>	<b>0.00</b>	<b>1505.06</b>	<b>5056.99</b>	<b>8165.11</b>	<b>0.00</b>	<b>0.00</b>	<b>1603.06</b>	<b>6562.05</b>

Note: In column (2), (6), (7) and (11) opening balance and closing balance of borrowings in above table reflects total borrowings including current maturities of long-term borrowings.



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**10. Trade payables age-wise**

Particulars	Less than 1 Year 1 - 2 Years 2 - 3 Years	More than 3 Years	Total
(1)	(2)	(3)	(4)
<b>Power purchase</b>			
State's own generation	0.00	0.00	0.00
Independent Power Producers (IPP)- within the State	0.00	0.00	0.00
Independent Power Producers (IPP) inter-State generating station	0.00	0.00	0.00
Central Public Sector Enterprises (CPSE)- within the State	0.00	0.00	0.00
CPSE inter-State generating station	0.00	0.00	0.00
Bilateral	0.00	0.00	0.00
Exchange	0.00	0.00	0.00
<b>Transmission charges</b>			
State's own transmission company	1302.86	0.00	1302.86
State independent transmission projects	0.00	0.00	0.00
Inter-State independent transmission projects	0.00	0.00	0.00
CPSE transmission company	0.00	0.00	0.00
Others	0.00	0.00	0.00
<b>Total</b>	<b>1302.86</b>	<b>0.00</b>	<b>1302.86</b>

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**11. Details of trade payables:**

Particulars	As at 31 <sup>st</sup> March, 2026 (current year)				As at 31 <sup>st</sup> March, 2025 (previous year)			
	Opening balance	Addition during the year	Paid during the year	Closing balance	Opening balance	Addition during the year	Paid during the year	Closing balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Power purchase</b>								
State's own generation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State IPP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IPP ISGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CPSE State	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CPSE ISGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bilateral	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Exchange	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Transmission charges</b>								
State's own transmission company	1368.99	1360.85	1426.98	1302.86	1645.74	1088.37	1365.12	1368.99
State independent transmission projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inter-State independent transmission projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CPSE transmission company	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Others</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>1368.99</b>	<b>1360.85</b>	<b>1426.98</b>	<b>1302.86</b>	<b>1645.74</b>	<b>1088.37</b>	<b>1365.12</b>	<b>1368.99</b>

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**Additional Disclosure Statement 2: Power purchase details:**

**Own generation of SE (if applicable):**

			Thermal	Hydro	Renewable energy	Nuclear	Others	Total
Gross generation	A	MU						0.00
Auxiliary consumption	B	MU						0.00
Net generation	C=(A-B)	MU						0.00
Total generation cost	D	Rs. Cr						0.00

**Long term power purchase:**

			Thermal	Hydro	Renewable energy	Nuclear	Others	Total
Quantum	E	MU						0.00
Fixed charges	F1	Rs. Cr						0.00
Energy charges	F2	Rs. Cr						0.00
Total power purchase cost	F=(F1+F2)	Rs. Cr						0.00
Late Payment Surcharge (LPS)	G	Rs. Cr						0.00
Long term power purchase cost including LPS	H=(F+G)	Rs. Cr						0.00

**Medium term power purchase:**

			Thermal	Hydro	Renewable energy	Nuclear	Others	Total
Quantum	I	MU						0.00
Fixed Charges	J1	Rs. Cr						0.00
Energy Charges	J2	Rs. Cr						0.00
Total power purchase cost	J=(J1+J2)	Rs. Cr						0.00
Late Payment Surcharge (LPS)	K	Rs. Cr						0.00
Medium term power purchase cost including LPS	L=(J+K)	Rs. Cr						0.00

**Short term power purchase:**

			Thermal	Hydro	Renewable energy	Nuclear	Others	Total
Quantum - bilateral	M	MU						0.00
Power purchase cost – bilateral	N	Rs. Cr						0.00
Quantum - exchange	O	MU						0.00
Power purchase cost – exchange	P	Rs. Cr						0.00
Total power purchase cost	Q=(N+P)	Rs. Cr						0.00

Gross input energy	R=C+E+H+M+O	MU						0
Energy sold outside SE's periphery	S	MU						
Inter-State transmission losses	T	MU						
Intra State transmission losses	U	MU						
Energy available at SE's periphery	V= R-S-T-U	MU						0
Energy sold within SE's periphery	W	MU						0
Distribution loss	X=V-W	MU						0
Billing efficiency	B.E = W/V*100	%						
Total power purchase cost	Y= D+H+L+Q	Rs. Cr						0
Central Transmission Utility (CTU)&Regional Load Despatch Centre (RLDC) charges	Z	Rs. Cr						
State Transmission Utility(STU)&State Load Despatch Centre (SLDC) charges	ZA	Rs. Cr						
Total cost of power purchase & transmission	ZB= Y+Z+ZA	Rs. Cr						0
Average power purchase cost for SE	ZC= ZB*10/R	Rs./kWh						
Average power purchase cost for SE (after transmission loss)	ZD= ZB*10/V	Rs./kWh						

**Note :** The Power purchase function is being discharged centrally by the holding Company i.e, UPPCL. The Power purchase by UPPCL is sold to the Discoms (wholly owned subsidiaries) at cost. The amount payable to UPPCL in respect of purchase of power (Trade Payable) amounting to Rs NIL (as on 31.03.2026)

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**Additional Disclosure Statement 3: Statement of Average Cost of Supply (ACS) –Average Revenue Realised (ARR)gap:**

S.No.	Parameter	Units	Description	For the year ended 31st March, 2026 (current year)	For the year ended 31st March, 2025 (previous year)
(1)	(2)	(3)	(4)	(5)	(6)
(i)	Gross input energy	MU	SE's own generation - auxiliary consumption + energy purchased (Gross)	41729.596	42913.41
(ii)	Total expenses	Rs. crore	Total expenses as per statement of profit and loss (including extraordinary expenses & provisions)	29855.88	28603.47
(iii)	Total revenue	Rs. crore	Total revenue as per statement of profit and loss	30069.64	29859.15
(iv)	Average Cost of Supply (ACS)	Rs/kwh	(ii)*10/A	7.15	6.67
(v)	Average Realizable Revenue (ARR)	Rs/kwh	(iii)*10/A	7.21	6.96
(vi)	<b>ACS - ARR gap</b>	Rs/kwh	<b>(iv)-(v)</b>	-0.06	-0.29
(vii)	Adjusted total revenue	Rs. crore	As per note below	30343.73	29702.40
(viii)	Adjusted Average Realizable Revenue (ARR)	Rs/kwh	(vii)*10/A	7.27	6.92
(ix)	<b>Adjusted ACS - ARR Gap</b>	Rs/kwh	<b>(iv)-(viii)</b>	-0.12	-0.25

Note:(i) In column (2) gross input energy means sum of energy purchased and special entity's own generation, if any (net of auxiliary consumption);

(ii) In column (2) adjusted total revenue to be calculated as below:

Particulars	For the year ended 31st March, 2026 (current year)	For the year ended 31st March, 2025 (previous year)
(1)	(2)	(3)
Total revenue as per statement of profit and loss	30069.64	29859.15
<b>Adjustments of items included in total revenue above</b>		
Less: tariff subsidy billed and not received	0.00	0.00
Less: increase in gross trade receivables		
Add: decrease in gross trade receivables	274.09	156.75
Less: other Government subsidy/ grant of revenue nature	0.00	0.00
Less: Government grants of capital nature (if included in total revenue)	0.00	0.00
<b>Adjusted total revenue</b>	<b>30343.73</b>	<b>29702.40</b>

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**Additional Disclosure Statement 4: Statement of (Aggregate Technical & Commercial (AT and C) loss:**

S.No.	Parameter	Unit	Description	For the year ended 31st March, 2026 (current year)	For the year ended 31st March, 2025 (previous year)
(1)	(2)	(3)	(4)	(5)	(6)
A	Gross input energy	MU	SE's own generation - auxiliary consumption + energy purchased (gross)	41729.596	42913.41
B1	Inter-State sale/ energy traded/UI	MU			
B2	Transmission losses	MU			
C	Net input energy	MU	C= A-B1-B2	41729.596	42913.41
D	Energy sold	MU	Energy sold to all categories of consumers excluding units of energy traded/ inter-State sales/UI	37403.977	38116.071
E	Revenue from sale of energy on tariff subsidy received basis	Rs. crore	Revenue from sale of energy to all categories of consumers (including tariff subsidy received) but excluding revenue from energy traded/ inter-State sales/UI	28576.18	28879.97
F	Opening trade receivable	Rs. crore	Gross opening trade receivable as per trade receivable schedule.	12655.94	12655.94
G	Closing trade receivables	Rs. crore	(i) Gross closing trade receivables as per trade receivable note	12845.16	12892.67
			(ii) Any amount written off during the year directly from (i)	206.91	
H	Adjusted closing trade receivable for sale of energy	Rs. crore	G(i)+G(ii)	13052.07	12892.67
I	Collection efficiency	%	$(E+F-H)*100/E$	98.61	99.18
(1)	(2)	(3)	(4)	(5)	(6)
J	Billing efficiency	%	Value to be taken from Additional Disclosure Statement 2		
K	Units realized	MU	$D*I/100$	36885.474	37803.632
L	Units un-realized	MU	C-K	4844.122	5109.778
M	<b>AT&amp;C losses</b>	%	$L*100/C$	11.61	11.91

Note:(i) In column (2) collection efficiency to be capped at 100%.

(ii)For calculation of AT&C loss, revenue and trade receivables shall include only: (a)Sale of power to LT, HT and EHT consumers net of rebate to consumers;





**Additional Disclosure Statement 5 : Performance summary of Specified Entry:**

Item	Unit	Particulars	For the year ended 31st March, 2026 (current year)	For the year ended 31st March, 2025 (previous year)
(1)	(2)	(3)	(4)	(5)
Payables	No. of Days	To generating companies		
		To transmission companies		
		To others		
Loss taken over by State Government	Rs. Crore	Operational gap funding during the year		
		Loss taken over for previous year		
Contingent liabilities - guarantees	Rs. Crore	Outstanding total amount against which guarantees have been issued		
State Govt./ State PSUs guarantees on behalf of specified entity	Rs. Crore	Outstanding total amount against which guarantees have been taken	41546.03	49004.16
Prepaid metering of Government offices	Nos.		7202	0
Total Govt. offices	Nos.		7202	7202
% of Govt. offices on prepaid	%		100%	0
Communicable feeder metering	%	% of feeders with communicable meters to total feeders	9349 (100%)	9349 (100%)
Communicable Distribution Transformer (DT) Metering	%	% of DTs with communicable meters to total DTs	82314 (15.50%)	23987 (4.52%)
Accounts	Date of signing	Preparation of quarterly audited accounts for Q1	31.07.2025	31.07.2024
		Preparation of quarterly audited accounts for Q2	30.10.2025	29.10.2024
		Preparation of quarterly audited accounts for Q3	28.01.2026	31.01.2025
		Preparation of quarterly audited accounts for Q4	-	21.05.2025
		Preparation of audited annual accounts for last financial year	-	23.05.2025
Energy accounts	Date of signing	Preparation of quarterly energy accounts for Q1	25.08.2025	28.08.2024
		Preparation of quarterly energy accounts for Q2	07.11.2025	08.11.2024
		Preparation of quarterly energy accounts for Q3	12.02.2026	10.02.2025
		Preparation of quarterly energy accounts for Q4	-	16.05.2025
		Preparation of annual energy accounts for last financial year	-	08.08.2025
<b>Details of tariff orders</b>				
Date of filing of tariff petition	Date		28.11.2025	29.11.2024
Date of issuance of tariff order	Date		Not yet issued	22.11.2025
Date of filing of true-up Petition	Date		28.11.2025	29.11.2024
Date of issuance of true-up order	Date		Not yet issued	22.11.2025

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Item	Unit	Particulars	For the year ended 31st March, 2026 (current year)	For the year ended 31st March, 2025 (previous year)
(1)	(2)	(3)	(4)	(5)
Employees	No.	<b>Opening</b>		
	No.	a. Permanent	7628	7459
	No.	b. Contractual/ casual		
	No.	<b>Recruitment during the year</b>		
	No.	a. Permanent	296	323
	No.	b. Contractual/ casual		
	No.	<b>Retirement/ separation during the year</b>		
	No.	a. Permanent	359	154
	No.	b. Contractual/ casual		
	No.	<b>Closing</b>		
	No.	a. Permanent	7565	7628
	No.	b. Contractual/ casual		
RPO	MU	Target		
	MU	Achievement		

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**Pashchimanchal**  
Vidyut Vitran Nigam Limited

Tariff order analysis			
Annual Revenue Requirement (ARR)	Petition	Approved	Reason for disallowance
FY 2025-26	37816.39	30424.22	

True-up order analysis			
Annual Revenue Requirement (ARR)	Petition	Approved	Reason for disallowance
FY 2023-24	26558.87	23854.56	

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